

KAMANWALA HOUSING CONSTRUCTION LIMITED

Regd. Office: 405/406, New Udyog Mandir-2, Mogul Lane, Mahim (W), Mumbai-400 016.

PART - I : STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2014

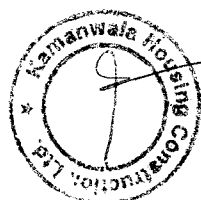
Sr. No.	PARTICULARS	(₹ IN LACS)				
		Quarter Ended			Year Ended	
		31.03.2014 Audited	31.12.2013 Unaudited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited
1.	Income from Operations					
	a) Net sales/income from operations	453.81	655.44	2361.10	2000.38	8443.57
	b) Other operating income	41.62	0.60	(2.91)	43.06	26.82
	Total Income from operations (a + b)	495.43	656.04	2358.19	2043.44	8470.39
2.	Expenses					
	a. Increase/decrease in stock-in-trade and work-in-progress	(1,128.85)	368.52	(154.88)	(163.44)	3429.09
	b. Consumption of raw materials	1,637.41	1.26	2152.18	1656.81	4060.81
	c. Purchase of stock-in-trade	-	-	-	-	-
	d. Employees cost	125.94	76.09	107.17	362.93	318.21
	e. Depreciation and Amortisation Expense	5.50	5.52	5.48	21.91	20.67
	f. Other Expenses	48.16	39.49	105.95	214.34	274.75
	Total expenses	688.16	490.88	2215.90	2092.55	8103.53
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	(192.73)	165.16	142.29	(49.11)	366.86
4	Other Income	494.79	45.07	(177.69)	640.95	218.95
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	302.06	210.23	(35.40)	591.84	585.81
6	Finance Costs	965.77	16.65	243.01	1012.17	817.31
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(663.71)	193.58	(278.41)	(420.33)	(231.50)
8	Prior Period Income	387.12	-	93.91	387.12	251.22
9	Exceptional items	218.42	-	254.39	218.42	250.79
10	Profit/(Loss) from ordinary activities before tax (7+8-9)	(58.17)	193.58	69.89	185.21	270.51
11	Tax expenses	(47.04)	65.64	(59.89)	36.04	5.69
12	Net Profit / (Loss) from ordinary activities after tax (10-11)	(11.13)	127.94	129.78	149.17	264.82
13	Extraordinary items (net of tax expenses)	-	-	-	-	-
14	Net Profit/ (Loss) for the period (12-13)	(11.13)	127.94	129.78	149.17	264.82
15	Paid-up Equity Share Capital (Face Value of ₹ 10/- per Share)	1,402.32	1409.32	1409.32	1409.32	1409.32
16	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	7506.11	7356.95
17	Earning Per Share (EPS)					
	a) EPS- Basic (Not annualised) ₹	-	0.91	0.92	1.06	1.88
	b) EPS- Diluted (Not annualised) ₹	-	0.91	0.92	1.06	1.88

PART-II : SELECT INFORMATION FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2014

A. Particulars of Shareholding	Quarter Ended			Year Ended	
	31.03.2014 Audited	31.12.2013 Audited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited
	1	Public Shareholding			
	- Number of Shares:	72,46,159	77,50,359	77,02,616	72,46,159
	- Percentage of Shareholdings	51.42%	51.45%	54.65%	51.42%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered:				
	- Number of Shares:	21,92,500	14,82,500	17,02,500	21,92,500
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	32.02%	21.67%	26.64%	32.02%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	15.56%	10.52%	12.08%	15.56%
	b) Non-Encumbered:				
	- Number of Shares:	46,54,501	53,60,301	46,88,044	46,54,501
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	67.98%	78.33%	73.36%	67.98%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	33.02%	38.03%	33.27%	33.02%

B PARTICULARS OF INVESTOR COMPLAINTS FOR THE QUARTER ENDED 31ST MARCH, 2014

- Pending at the beginning of the Quarter	Nil
- Received during the Quarter	1
- Disposed of during the Quarter	1
- Remaining unresolved at the end of the Quarter	Nil



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NOTES :

1. STATEMENT OF ASSETS & LIABILITIES

(₹ IN LACS)

Particulars		Audited As at 31st March, 2014	Audited As at 31st March, 2013
		₹	₹
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
	(a) Share Capital	1409.32	1409.32
	(b) Reserves and Surplus	7506.11	7356.94
	(c) Money received against share warrants	-	-
	Shareholders' Funds	8915.43	8766.26
2	SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-
3	NON-CURRENT LIABILITIES		
	(a) Long-Term Borrowings	1301.93	446.02
	(b) Deferred Tax Liabilities (Net)	16.86	13.63
	(c) Other Long-Term Liabilities	130.82	83.62
	(d) Long-Term Provisions	31.31	44.68
	Non-Current Liabilities	1480.92	587.95
4	CURRENT LIABILITIES		
	(a) Short-Term Borrowings	5934.90	5202.92
	(b) Trade Payables	372.06	356.39
	(c) Other Current Liabilities	1711.37	2329.84
	(d) Short-Term Provisions	579.64	1629.61
	Current Liabilities	8597.97	9518.76
	TOTAL EQUITY AND LIABILITIES	18994.32	18872.97
B	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Fixed Assets	236.36	244.40
	(b) Non-current Investments	152.50	134.50
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long-Term Loans and Advances	2358.38	1750.78
	(e) Other Non-Current Assets	358.24	117.75
	Non-Current Assets	3105.48	2247.43
2	CURRENT ASSETS		
	(a) Current Investments	2040.92	1707.70
	(b) Inventories	7217.44	7074.92
	(c) Trade Receivables	5370.95	7476.17
	(d) Cash and Cash Equivalents	247.18	132.88
	(e) Short-Term Loans and Advances	1003.04	223.60
	(f) Other Current Assets	9.31	10.27
	Current Assets	15888.84	16625.54
	TOTAL ASSETS	18994.32	18872.97

- 2 Sales of projects are accounted for on the basis of percentage completion method as per Architects Certificate.
- 3 For the Quarter under review, Interest & Financial Expenses debited as revenue consist of ₹ 376.22 Lacs and Interest & Financial Expenses amounting to ₹ 589.55 Lacs which was capitalised in the earlier Quarters.
- 4 Prior period income of ₹ 387.12 Lacs is compensation receivable from M/s Housing Development & Infrastructure Limited for F.Y. 2011-12 & F.Y. 2012-13 for which confirmation is being awaited.
- 5 Exceptional Items of ₹ 218.42 Lacs are relating to balances written off due to non-fulfillment of terms and conditions of payments.
- 6 Figures for the previous periods are re-classified/ re-arranged / re-grouped, wherever necessary, to correspond with the current periods classification/ disclosure.
- 7 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year.
- 8 At the beginning of the Quarter no complaint from the Investors was pending, one complaint was received during the Quarter and one complaint was redressed during the Quarter, No complaint was pending at the end of the Quarter.
- 9 The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at the Meeting held on 27th May, 2014.

For KAMANWALA HOUSING CONSTRUCTION LTD.

Place: Mumbai
Dated: 27th May, 2014



M. L. Gupta
M. L. Gupta
Managing Director