



METROCHEM INDUSTRIES LIMITED

A Govt. Recognised Trading House

METROCHEM INDUSTRIES LTD

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st March 2011

(Rs. In Lacs)

Sr no	Particulars	Corresponding three months ended in the previous year 31st March 2010(Audited)	Three months ended 31st March 2011 (Unaudited)	Year ended 31st March 2011 (Unaudited)	Previous accounting year ended 31st March 2010(Audited)
1	Net Sales/Income from Operations	629	2,289	5533	1695
2	Expenditure				
a)	(Increase)\ Decrease in				
	Stock in Trade and work in Progress	10	88	(5)	2
b)	Consumption of Raw material	289	222	813	765
c)	Purchase of traded goods	116	1313	2633	249
d)	Employees cost	45	30	109	122
e)	Depreciation	22	19	73	118
f)	Other Expenditure	152	60	292	386
g)	Power & Fuel	5	4	17	16
h)	Store, Spares & Processing charges	1	3	11	6
i)	Forex loss/(gain)	3	9	4	78
l)	Total	643	1748	3947	1,742
	(Any item exceeding 10% of the total expenditure to be shown separately)				
3	Profit / (Loss) from Oprations before interest & Exceptional Items (1-2)	(14)	541	1586	(47)
4	Other Income	78	71	180	221
5	Profit / (Loss) before interest & Exceptional Items (3+4)	64	612	1766	174
6	Interest Income/(Expense)	76	45	153	106
7	Profit / (Loss) after interest but before Exceptional items	140	657	1919	280
8	Exceptional Items (5-6)	0	0	0	0
9	Profit / (Loss) before tax (7+8)	140	657	1919	280
a)	Profit \ (Loss) on sale of Fixed Assets	0	9	9	(4)
b)	Prior Years Expenses				
10	Tax Expense				(269)
	Deferred Tax Asset/(liability)	0	0	0	
11	Net Profit \ (Loss) from Ordinary Activities after tax (7-8)	140	666	1928	7
12	Extraordinary Item	0	0	0	4062
13	Net Profit \ (Loss) for the period (9-10)	140	666	1928	4069
14	Paid -up equity share capital (Face Value of the Share shall be indicated)	1143	1143	1143	1143
		10	10	10	10
15	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year.				11761
16	Earning Per Share (EPS)				
a)	Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not to be annualized).	1.22	5.83	16.87	0.06
b)	Basic and diluted EPS after Extraordinary items for the period for the year to date and for the previous year (not to be annualized).	1.22	5.83	16.87	35.60
17	Public shareholding				
-	Number of shares	3176254	3176254	3176254	3176254
-	Percentage of shareholding	27.78%	27.78%	27.78%	27.78%
18	Promoters and promoter group Shareholding				
a)	Pledged / Encumbered				
-	Number of shares	NIL	NIL	NIL	NIL
-	Percentage of share (as a% of the total shareholding of promoter and promoter group).	NIL	NIL	NIL	NIL
-	Percentage of share (as a% of the total share capital of the company).	NIL	NIL	NIL	NIL
b)	Non Encumbered				
-	Number of shares	8257079	8257079	8257079	8257079
-	Percentage of share (as a% of the total shareholding of Promoters and promoter group).	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares (as a% of the total share capital of the Company)	72.22%	72.22%	72.22%	72.22%

METROCHEM INDUSTRIES LTD

Segmentwise results, Assets and Liabilities

(Rs. In Lacs)

Particulars		Corresponding three months ended in the previous year 31st March 2010(Audited)	Three months ended 31st March 2011 (Unaudited)	Year ended 31st March 2011 (Unaudited)	Previous accounting year ended 31st March 2010(Audited)
1. Segment Revenue					
(a) Dyestuffs & Dye Intermediates		241	1,675	3,872	979
(b) Infrastructure and Reality		90	95	380	191
(c) Trading & Finance		298	519	1,281	525
Net sales/income from operations		629	2289	5533	1695
2. Segment Results					
Profit /(Loss) before tax and interest					
(a) Dyestuffs & Dye Intermediates		(131)	61	310	(246)
(b) Infrastructure and Reality		136	95	380	191
(c) Trading & Finance		135	465	1,085	225
Total		140	621	1,775	170
Less: (i) Interest		76	45	153	106
(ii) Other Un-allocated expenditure net of					-
(iii) Un-allocable income					-
Total Profit/(Loss) before Tax		140	666	1,928	276
3. Capital Employed					
(Segment assets - Segment Liabilities)					
(a) Dyestuffs & Dye Intermediates		1261	1536	1536	1261
(b) Infrastructure and Reality		3,229	3,499	3,499	3,229
(c) Trading & Finance		7,973	9,356	9,356	7,973
Total		12463	14391	14391	12463

Notes:

1	The above results have been verified by the Audit committee at its meeting held on 14th May 2011 & taken on record by the Board of Directors at its meeting held on 14th
2	The quarterly results are subject to a "LIMITED REVIEW" by Auditors of the company and Review Report will be submitted to the concerned stock exchanges within the stipulated time.
3	The Board of Directors has approved Scheme of amalgamation of Metrochem Industries Limited with Global Boards Limited on 25th August, 2010 and Appointed date for Scheme is 1st April, 2009. Thereafter the Company has filed Scheme of amalgamation in the High Court of Gujarat & the same scheme is approved by Gujarat High Court on 31st January 2011 & the company has received certifiy copy of the order of Gujarat High Court on 15th February 2011. Further Income Tax Department through Assistant Commissioner of Income Tax (OSD) -I, Range 4, Ahmedabad has filed OJ Misc Civil Application No: 59 on 11th March, 2011 for review/recall of the order passed by Hon'ble High Court and the same application is pending as on date and the next date of hearing is scheduled on 15th June, 2011.
4	Tax provision & provision for deferred tax asset/liability will be made at the time of finaliation of accounts.
5	The company has received 3 complaints during the period & Resolved all of them.
6	Segmentwise Report for Dyes, Dyes Intermediates, Infrastructure and Reality Segment, Trading & Finance Segment is enclosed.
7	The Board has proposed to extend the accounting year for the financial year 2010-2011 upto 30th September 2011 for 18 months due to pending amalgamation of the company with Global Boards Limited
8	Previous period figures have been regrouped / rearranged wherever necessary for comparison purposes



GAUTAM M. JAIN

Place : Ahmedabad.

Dated : 14/05/2011