



M/s. NEXXOFT INFOTEL LIMITED

#301, 3rd Floor, Sahathi Arcade, S R Nagar,
HYDERABAD - 500 008

STATEMENT OF AUDITED FINANCIAL RESULTS - STANDALONE FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

| Part I | | | | | | |
|---|--|-------------------|-----------------|----------------|-------------------|-----------------|
| (' in Lakhs except EPS & Share holding) | | | | | | |
| Sl. No. | Particulars | Standalone | | | | |
| | | 3 months Ended | 3 months Ended | 3 months Ended | Year Ended | Year Ended |
| | | 31.03.2014 | 31.12.2013 | 31.03.2013 | 31.03.2014 | 31.3.2013 |
| | | (Audited) | (Un-Audited) | (Audited) | (Audited) | (Audited) |
| 1 | Income from Operations : | | | | | |
| | (a) Net Sales / Income from Operations | 10.28 | 127.12 | 638.22 | 436.48 | 1,567.00 |
| | (b) Other Operating Income | - | - | - | - | - |
| | Total Income From operations (net) | 10.28 | 127.12 | 638.22 | 436.48 | 1,567.00 |
| 2 | Expenses : | | | | | |
| | a) Operating Expenses | 5.78 | 85.26 | 394.70 | 298.21 | 659.23 |
| | b) Purchases of stock in trade | - | - | - | - | - |
| | c) Changes in inventories of finished goods Work-in-progress and stock-in-goods | - | - | - | - | - |
| | d) Employee benefits expense | (44.98) | 29.26 | (14.48) | 35.72 | 82.52 |
| | e) Depreciation and amortisation expense | 534.28 | 99.25 | (64.54) | 971.20 | 971.20 |
| | f) Power And Fuel | - | - | - | - | - |
| | g) Freight and Forwarding Expenses | - | - | - | - | - |
| | h) Other Expenses | 1,547.98 | 13.25 | (20.92) | 1,604.95 | 73.00 |
| | Total Expenses (a+b+c+d) | 2,043.06 | 227.02 | 294.76 | 2,910.08 | 1,785.95 |
| 3 | Profit/(Loss) from operations before other Income and Finance costs (1-2) | (2,032.78) | (99.90) | 343.46 | (2,473.60) | (218.95) |
| 4 | Other Income- (Interest) | - | - | - | - | - |
| 5 | Profit/(Loss) from ordinary activities before finance Cost (3+4) | (2,032.78) | (99.90) | 343.46 | (2,473.60) | (218.95) |
| 6 | Finance cost | 61.94 | 91.26 | 75.66 | 344.02 | 332.16 |
| 7 | Profit/(Loss) from ordinary activities before Tax (5-6) | (2,094.72) | (191.16) | 267.80 | (2,817.62) | (551.11) |
| 8 | Tax expenses: | (238.78) | - | (438.80) | (283.78) | (438.80) |
| 9 | Net profit/(Loss) for the period (7-8) | (1,855.94) | (191.16) | 706.60 | (2,533.84) | (112.31) |
| 10 | Minority intrest | - | - | - | - | - |
| 11 | Net Profit/(Loss) after Taxes and minority intrest (9-10) | (1,855.94) | (191.16) | 706.60 | (2,533.84) | (112.31) |
| 12 | Paid up Equity Share Capital (Face value of `10 /- per share) | 355.00 | 2,722.60 | 2,722.60 | 2,722.60 | 2,722.60 |
| 13 | Reserves excluding Revaluation Reserve as per balance sheet | (2,520.92) | 168.88 | 891.78 | (2,520.92) | 891.78 |
| 14 | Earnings Per Share(of `10/- each) (not annualised) | | | | | |
| | a) Basic | (52.28) | (0.70) | 2.60 | (9.31) | (0.41) |
| | b) diluted | (52.28) | (0.70) | 2.60 | (9.31) | (0.41) |
| Part II | | | | | | |
| A | Select Information for the Quarter ended 31st Mar, 2014 | | | | | |
| Sl. No. | Particulars | 3 months Ended | 3 months Ended | 3 months Ended | Year Ended | Year Ended |
| | | 31.03.2014 | 31.12.2013 | 31.03.2013 | 31.03.2014 | 31.3.2013 |
| | | (Audited) | (Un-Audited) | (Audited) | (Audited) | (Audited) |
| 1 | Public Shareholding | | | | | |
| | - Number of shares | 20596507 | 20596507 | 20596507 | 20596507 | 20596507 |
| | - Percentage of Shareholding | 75.65% | 75.65% | 75.65% | 75.65% | 75.65% |
| 2 | Promoter and Promoter group Shareholding | | | | | |
| | a) Pledged/Encumbered | | | | | |
| | - Number of Shares | - | - | - | - | - |
| | -Percentage of shares to promoter group | - | - | - | - | - |
| | - Percentage of shares to total capital | - | - | - | - | - |
| | b) Non-Encumbered | | | | | |
| | - Number of Shares | 6629543 | 6629543 | 6629543 | 6629543 | 6629543 |
| | -Percentage of shares to promoter group | 24.35% | 24.35% | 24.35% | 24.35% | 24.35% |
| | - Percentage of shares to total capital | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |



| Particulars | 3 Months ended 31/03/2014 | |
|-------------|---------------------------|--|
| | | |

B

INVESTOR COMPLAINTS

Pending at the beginning of the quarter

NIL

NIL

Received during the quarter

NIL

NIL

Disposed of during the quarter

NIL

NIL

Remaining unresolved at the end of the quarter

NIL

NIL

NOTES:

- 1 The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 29.05.2014
- 2 During the quarter the management reviewed the status of investments and decided to diminish in the value of investments to the extent of Rs.16 Crore on account of, there is no any value in the respected companies.
- 3 The Accounting Standard 17 relating to Segment wise reporting is not applicable as the company operates in only one segment.
- 4 There were no complaints from investors outstanding at the beginning of the Quarter ended 31st March 2014 and the Company has not received any complaints during the quarter ended 31st March 2014
- 5 Previous period / year figures have been regrouped wherever necessary.

The figures of last quarter are the balancing figures between audited figures in respect to the full financial year upto March 31, 2014 and the unaudited published year to date figures upto December 31, 2013, being the date of the end of the third quarter of the financial year which were subject to limited review.

Station: HYDERABAD

Date : 29.05.2014



For NEXXOFT INFOTEL LIMITED

DIRECTOR



Independent Auditors Opinion

To
The Members of NEXXOFT INFOTEL LIMITED
Hyderabad.

Report on the financial Statements

We have audited the accompanying financial Statements of M/s. NEXXOFT INFOTEL LIMITED which comprise the Balance Sheet as at 31st March 2014, The statement of Profit & Loss and the cash flow Statement for the year ended, and a summary of the significant accounting policies and other explanatory information.

Managements Responsibility for the Financial Statements

The Companies management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting standards notified under the companies Act, 1956("the act") (which continue to be applicable in respect of section 133 of companies act, 2013 in terms of general circular 15/2013 dated 13th September 2013 of the ministry of corporate affairs) and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditors Responsibility

We have audited the attached Balance Sheet of M/s NEXXOFT INFOTEL LIMITED, Hyderabad as at 31st March 2014, the Statement of Profit & Loss and also the Cash Flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards of auditing issued by the institute of chartered accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud and error. In making those risk assessments, the auditors consider internal control relevant to the companies preparation and presentation of financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion.





Opinion

In our opinion and to the best of our information and explanations given to us, the aforesaid financial statements give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- (a) In the case of balance sheet , of the state of affairs of the company as at 31st march,2014
- (b) In the case of statement of profit & loss, of the loss of the company for the year ended on that date ; and
- (c) In the case of cash flow statement, of the cash flows of the company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor Report) Order 2003, issued by the Company Law Board in terms of section 227(4A) of the Companies Act 1956, we give in annexure a statement on the matters specified in the paragraph 4 & 5 of the said order.
2. Further to our comments in the annexure referred to in paragraph 1 above, we state that:
 - a) We have obtained all the information and explanations which to the best our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of accounts as required by the law have been kept by the company so far as appears from our examination of these accounts.
 - c) The company's Balance Sheet, Profit & Loss Account and Cash Flow statement dealt with by the report are in agreement with the books of accounts.
 - d) In our opinion the Balance Sheet, Profit & Loss Account and Cash Flow statement comply with the accounting standards under the act (which continue to be applicable in respect of section 133 of the Companies Act, 2013 in terms of general circular 15/2013 dated 13th September 2013 of the ministry of corporate affairs) .
 - e) On the basis of written representations received from the directors as on 31st march, 2014 taken on record by the board of directors, none of the directors is disqualified as on 31st march, 2014 from being appointed as a director in terms of section 274(1)(g) of the act.

For M M REDDY & CO.,
Chartered Accountants
Firm Registration No.0103715


M Madhusudhan Reddy
Partner
Membership No.213077



Place: Hyderabad
Date : May 29th, 2014