

**NIDHI POLYESTER LIMITED**712, Embassy Centre, Nariman Point, Mumbai 400021  
Tel. No. : 022 - 2204 2554 / 2204 7164 Fax No. : 022 - 2204 1643**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011**

(Rs. In Lacs)				
	Quarter Ended 31.03.2011	Quarter Ended 31.03.10	Year Ended 31.03.2011	Year Ended 31.03.2010
	AUDITED	AUDITED	AUDITED	AUDITED
1. (a) Net Sales/Income from Operations	0	0	0	0
(b) Other Operating Income	0	0	4.26	2.88
<b>2. Expenditure</b>				
a. Increase/decrease in stock in trade and work in progress	0	0	0	0
b. Consumption of raw materials	0	0	0	0
c. Purchase of traded goods	0	0	0	0
d. Employees cost	0	0	0	0
e. Depreciation	0.18	0.18	0.75	0.75
f. Other expenditure	1.47	0.39	1.79	0.91
g. Total	1.65	0.57	2.54	1.66
( Any item exceeding 10 % of the total expenditure to be shown separately)				
3. Profit from Operations before Other Income, interest and Exceptional Items (1-2)	-1.65	-0.57	1.72	1.22
4. Other Income	0.02	0	0.02	0.67
5. Profit before interest and Exceptional Items (3+4)	-1.63	-0.57	1.74	1.89
6. Interest	0	0	0	0
7. Profit after interest but before Exceptional Items (5-6)	-1.63	-0.57	1.74	1.89
8. Exceptional items	0	0.34	0	0
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	-1.63	-0.23	1.74	1.89
10. Tax expense	1.88	-0.29	1.88	-0.29
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	-3.51	0.06	-0.14	2.18
12. Extraordinary Items	-55.43	0	-13.26	0.03
13. Net Profit(+)/ Loss(-) for the period (11-12)	-58.94	0.06	-13.40	2.21
14. Paid-up equity share capital	99.50	99.50	99.50	99.50
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	2333.76	2347.16
<b>16. Earnings Per Share (EPS)</b>				
a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	-0.35	0.006	-0.01	0.21
b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	-5.92	0.006	-1.35	0.22
<b>17. Public Shareholding</b>				
No. of shares	2480	2480	2480	2480
Percentage of shareholding	26%	25%	25%	25%
<b>18. Promoter &amp; Promoter Group Shareholding</b>				
a) Pledged/Encumbered				
Number of Shares				
Percentage of Shares (as a % of total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil
Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
Number of Shares	992520	992520	992520	992520
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	99.75%	99.75%	99.75%	99.75%

**NOTE :**

- 1) The Figures for the corresponding periods have been restated, wherever necessary, to make them comparable.
- 2) The above results were approved and taken on record by the Board of Directors at its meeting held on 20.05.2011
- 3) There were no unresolved complaints from investors at the beginning of the quarter and no complaints were received during the quarter ended March 31, 2011.
- 4) Company operates in single business segment and hence, the information pursuant to AS-17 is not applicable.
- 5) Extra Ordinary Items is in respect of capital gain / loss from sale of investments.

For NIDHI POLYESTER LIMITED

Place : Mumbai  
Date : 20.05.2011

Director



**NIDHI POLYESTER LIMITED**

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**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2011**

(Rs. In Lacs)

Particulars	Audited as at 31.03.2011	Audited as at 31.03.2010
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Capital	99.50	99.50
(b) Reserves and Surplus	2333.75	2347.15
<b>DEFERRED TAX LIABILITY</b>	2.28	2.27
<b>LOAN FUNDS</b>	0.00	0.00
<b>TOTAL</b>	<b>2435.53</b>	<b>2448.92</b>
<b>FIXED ASSETS</b>	12.25	13.01
<b>INVESTMENTS</b>	1750.10	1779.88
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	0.00	0.00
(b) Sundry Debtors	0.00	0.00
(c) Cash and Bank balances	13.04	0.30
(d) Other current assets	0.00	0.00
(e) Loans and Advances	681.69	675.58
<b>Less: Current Liabilities and Provisions</b>		
(a) Liabilities	0.30	0.32
(b) Provisions	21.25	19.53
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	0.00	0.00
<b>PROFIT AND LOSS ACCOUNT</b>	0.00	0.00
<b>TOTAL</b>	<b>2435.53</b>	<b>2448.92</b>

For NIDHI POLYESTER LIMITED



*N. K. Dhanraj*  
Director

Place : Mumbai  
Date : 20.05.2011