

NIDHI POLYESTER LIMITED

712, Embassy Centre, Nariman Point, Mumbai 400021

Tel. No. : 022 - 2204 2554 / 2204 7164 Fax No. : 022 - 2204 1643

UNAUDITED QUARTERLY RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

	UNAUDITED		AUDITED
	Quarter Ended 30.06.2011	Quarter Ended 30.06.2010	Year Ended 31.03.2011
			(Rs. In Lacs)
1. (a) Net Sales/Income from Operations	0	0	0
(b) Other Operating Income	0.63	0	4.26
2. Expenditure			
a. Increase/decrease in stock in trade and work in progress	0	0	0
b. Consumption of raw materials	0	0	0
c. Purchase of traded goods	0	0	0
d. Employees cost	0.19	0.19	0.75
e. Depreciation	0.88	0.13	1.79
f. Other expenditure	1.07	0.32	2.54
g. Total			
(Any item exceeding 10 % of the total expenditure to be shown separately)			
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	-0.44	-0.32	1.72
4. Other Income	0	0	0.02
5. Profit before Interest and Exceptional Items (3+4)	-0.44	-0.32	1.74
6. Interest	0	0	0
7. Profit after Interest but before Exceptional Items (5-6)	-0.44	-0.32	1.74
8. Exceptional items	0	0	0
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	-0.44	-0.32	1.74
10. Tax Expense	0	0	1.88
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	-0.44	-0.32	-0.14
12. Extraordinary Items	1.43	0	-13.26
13. Net Profit(+)/ Loss(-) for the period (11-12)	0.99	-0.32	-13.40
14. Paid-up equity share capital	99.5	99.50	99.50
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	2333.76
16. Earnings Per Share (EPS)			
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-0.04	-0.03	-0.01
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.10	-0.03	-1.35
17. Public Shareholding			
No. of shares	2480	2480	2480
Percentage of shareholding	0.25%	0.25%	0.25%
18. Promoter & Promoter Group Shareholding			
a) Pledged/Encumbered			
Number of Shares			
Percentage of Shares (as a % of total shareholding of promoter & promoter group)	Nil	Nil	Nil
Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
b) Non-encumbered			
Number of Shares	992520	992520	992520
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	99.75%	99.75%	99.75%

NOTE :

- 1) The Figures for the corresponding periods have been restated, wherever necessary, to make them comparable.
- 2) The above results were approved by the Board of Directors at its meeting held on 29th July, 2011. The results have been subjected to a "Limited Review" by the Statutory Auditor. Provisions of Taxation will be made at the end of the year.
- 3) During the quarter ended June 30, 2011, the company has not received any investor complaint. There were no investor complaints either at the beginning or at the end of the quarter.
- 4) Company operates in single business segment and hence, the information pursuant to AS-17 is not applicable.
- 5) Extra Ordinary Items is in respect of capital gain / loss from sale of investments.

For NIDHI POLYESTER LIMITED

Place : Mumbai
Date : 29.07.2011

N. K. Doshi
Director

