

# Powersoft Global Solutions Limited

Regd. Off.: # 58, 1st Floor, HMT Layout, R T Nagar  
Bangalore - 560 032- India Website : www.powersoftglobal.net



## UNAUDITED FINANCIAL RESULTS FOR 2ND QUARTER AND HALFYEAR ENDED 30TH SEPTEMBER 2011

₹ in Lakhs

Sl. No.	Particulars	STANDALONE				
		Three Months Ended		Half Year Ended		Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1	(a) Net Sales/Income from Operations	399.28	474.96	822.26	889.41	1,599.78
	(b) Other Operating Income		-	-	-	-
2	Expenditure					
	a. Increase/decrease in stock in trade and work in progress		-	-	-	-
	b. Consumption of raw materials		-	-	-	-
	c. Purchase of traded goods		-	-	-	-
	d. Staff Cost / Development Cost (Including Outsourcing)	346.84	410.10	692.09	780.03	1,370.17
	e. Depreciation	40.05	47.65	79.75	78.68	159.13
	f. Other expenditure		-	-	-	-
	g. Total	386.90	457.76	771.84	858.71	1,529.29
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	12.38	17.20	50.42	30.70	70.49
4	Other Income		-	-	-	-
5	Profit before Interest and Exceptional Items (3+4)	12.38	17.20	50.42	30.70	70.49
6	Interest		-	-	-	-
7	Profit after Interest but before Exceptional Items (5-6)	12.38	17.20	50.42	30.70	70.49
8	Exceptional items		-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	12.38	17.20	50.42	30.70	70.49
10	Tax Expense	4.43	4.37	24.34	6.27	21.78
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	7.95	12.83	26.08	24.42	48.71
12	Extraordinary Item (net of tax expense Rs. _____)		-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	7.95	12.83	26.08	24.42	48.71
14	Paid up equity share capital (face value Rs 10/- per share)	4,516.76	2,258.38	4,516.76	2,258.38	4,516.76
15	Reserves Excluding Revaluation Reserve		-	-	-	1,237.05
16	Earnings per share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.02	0.06	0.06	0.11	0.11
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.02	0.06	0.06	0.11	0.11
17	Public Shareholding					
	a) Numbers of shares	33,473,132	16,736,566	33,473,132	16,736,566	33,473,132
	b) Percentage of shareholding	74.11%	74.11%	74.11%	74.11%	74.11%
18	Promoters and promoter group shareholding					
a.	Pledged/Encumbered					
	-Number of Shares	5,000,000	2,500,000	5,000,000	2,500,000	5,000,000
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	42.76%	42.76%	42.76%	42.76%	42.76%
	-Percentage of Shares(as a % of the total capital of the company)	11.07%	11.07%	11.07%	11.07%	11.07%
b.	Non-Encumbered					
	-Number of Shares	6,694,466	3,347,233	6,694,466	3,347,233	6,694,466
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	57.24%	57.24%	57.24%	57.24%	57.24%
	-Percentage of Shares(as a % of the total capital of the company)	14.82%	14.82%	14.82%	14.82%	14.82%

### Notes :

- The above Financial results as reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 14th November 2011.
- The Consolidated Financial results represents those of Powersoft Global Solutions Limited and its wholly owned subsidiaries.
- The Company's operations fall under single segment of business of IT & IT related areas.
- Previous period's figures have been regrouped wherever necessary.
- Provision for Deferred Tax will be made at the year end.
- Investor's complaints details for the quarter: Beginning - Nil, Received - Nil, Redressed - Nil, End of the Quarter - Nil.

By Order of the Board

November 14, 2011  
Bangalore



*Manish Poddar*  
Manish Poddar  
Chairman & CEO



**UNAUDITED FINANCIAL RESULTS FOR 2ND QUARTER AND HALFYEAR ENDED 30TH SEPTEMBER 2011**

₹ in Lakhs

Sl. No.	Particulars	CONSOLIDATED				
		Three Months Ended		Half Year Ended		Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1	(a) Net Sales/Income from Operations	1,600.67	1,927.24	3,649.54	3,452.00	6,792.84
	(b) Other Operating Income	-	-	-	-	-
2	Expenditure					
	a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-
	b. Consumption of raw materials	-	-	-	-	-
	c. Purchase of traded goods	-	-	-	-	-
	d. Staff Cost / Development Cost (Including Outsourcing)	1,480.32	1,583.17	3,259.48	2,896.46	5,656.02
	e. Depreciation	62.67	78.69	124.80	123.85	249.24
	f. Other expenditure	-	-	-	-	-
	g. Total	1,542.99	1,661.87	3,384.28	3,020.31	5,905.26
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	57.68	265.37	265.26	431.69	887.58
4	Other Income	69.94	-	69.94	-	-
5	Profit before Interest and Exceptional Items (3+4)	127.62	265.37	335.20	431.69	887.58
6	Interest	-	-	-	-	-
7	Profit after Interest but before Exceptional Items (5-6)	127.62	265.37	335.20	431.69	887.58
8	Exceptional items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	127.62	265.37	335.20	431.69	887.58
10	Tax Expense	9.42	10.41	40.41	14.13	107.16
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	118.20	254.96	294.79	417.56	780.42
12	Extraordinary Item (net of tax expense Rs. _____)	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	118.20	254.96	294.79	417.56	780.42
14	Paid up equity share capital (face value Rs 10/- per share)	4,516.76	2,258.38	4,516.76	2,258.38	4,516.76
15	Reserves Excluding Revaluation Reserve	-	-	-	-	2,354.42
16	Earnings per share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.26	1.13	0.65	1.85	1.73
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.26	1.13	0.65	1.85	1.73
17	Public Shareholding					
	a) Numbers of shares	33,473,132	16,736,566	33,473,132	16,736,566	33,473,132
	b) Percentage of shareholding	74.11%	74.11%	74.11%	74.11%	74.11%
18	Promoters and promoter group shareholding					
a.	Pledged/Encumbered					
	-Number of Shares	5,000,000	2,500,000	5,000,000	2,500,000	5,000,000
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	42.76%	42.76%	42.76%	42.76%	42.76%
	-Percentage of Shares(as a % of the total capital of the company)	11.07%	11.07%	11.07%	11.07%	11.07%
b.	Non-Encumbered					
	-Number of Shares	6,694,466	3,347,233	6,694,466	3,347,233	6,694,466
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	57.24%	57.24%	57.24%	57.24%	57.24%
	-Percentage of Shares(as a % of the total capital of the company)	14.82%	14.82%	14.82%	14.82%	14.82%

Notes :

- The above Financial results as reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 14th November 2011.
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## STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2011

PARTICULARS	STANDALONE		CONSOLIDATED	
	30.09.2011	31.03.2011	30.09.2011	31.03.2011
<b>SOURCES OF UNDS</b>				
<b>Shareholders' Funds</b>				
a) Share Capital	4,516.76	4,516.76	4,516.76	4,516.76
b) Share Warrants Application Money	11.48	11.48	11.48	11.48
c) Reserves & Surplus	1,263.13	1,237.05	2,791.42	2,354.42
Loan Funds	-	-	-	-
Deferred Tax Liability	67.04	67.04	178.03	178.03
<b>Total</b>	<b>5,858.40</b>	<b>5,832.32</b>	<b>7,497.69</b>	<b>7,060.68</b>
<b>APPLICATION OF FUNDS</b>				
Fixed Assets	591.23	701.30	1,048.01	1,210.04
Investments	2,320.92	2,320.92	1,678.87	1,678.87
<b>Current Assets, Loans &amp; Advances</b>				
a) Sundry Debtors	3,398.64	2,576.38	9,014.32	6,455.68
b) Cash and Bank Balances	15.01	3.82	42.69	16.30
c) Loans and Advances	1,540.57	1,525.73	1,746.17	342.18
<b>Less: Current Liabilities &amp; Provisions</b>				
a) Current Liabilities	1,826.01	1,138.21	5,755.47	2,406.92
b) Provisions	181.96	157.62	276.90	235.46
<b>Net Current Assets</b>	<b>2,946.25</b>	<b>2,810.10</b>	<b>4,770.81</b>	<b>4,171.78</b>
Misc. Expenditure - to the extent not written off or adjusted		-		-
<b>Total</b>	<b>5,858.40</b>	<b>5,832.32</b>	<b>7,497.69</b>	<b>7,060.68</b>

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