

RAS EXTRUSIONS LIMITED

REGD. OFFICE : 36 Kms. Stone, Waki Khurd, Pune Near Ringway, Chakan 410501 - Dist. Pune

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND EIGHTEEN MONTHS ENDED 31ST MARCH, 2012**

Sr. No.	Particulars	3 Months Ended on			Years Date figures in the Period Ended on	
		31/03/2012	31/12/2011	31/03/2011	31/03/2012	31/03/2011
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed
1.	(a) Net Sales / Income from Operations	43.83	53.34	43.39	169.69	131
	(b) Other operating Income	2.42	2.99	2.42	18.79	8.72
2.	Expenditure					
	a. (Increase) / Decrease in Stock in trade					
	b. Consumption of Raw Materials					
	c. Employees Cost	17.86	17.42	19.41	139.19	74.72
	d. Depreciation	2.84	2.88	2.79	18.48	20.03
	e. Other Expenditure	32.86	12.90	11.83	110.00	25.66
	f. Total	53.55	33.20	35.03	267.65	130.24
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(9.90)	19.13	12.72	21.09	(105.89)
4.	Other Income			0.00	4.10	65.51
5.	Profit before Interest and Exceptional Items (3+4)	(9.90)	19.13	12.80	25.19	(40.38)
6.	(Gain)/Loss on Foreign Exchange Fluctuations (Net)					11.10
7.	Finance Costs					(1.45)
8.	Profit after interest but before Exceptional Items (5-6-7)	(9.90)	19.13	12.80	25.19	(46.73)
9.	Exceptional Items					30.29
10.	Profit (+)/Loss (-) before Tax for the period (8-9)	(9.90)	19.13	12.80	25.19	(16.44)
11.	Tax expense					
12.	Net Profit (+)/ Loss (-) after tax for the period (10-11)	(9.90)	19.13	12.80	25.19	(16.44)
13.	Paid up equity share capital (Face Value Rs. 10/- each)	204.50	204.50	204.50	204.50	194.30
14.	Reserves including Provision (carries as per Balance Sheet of previous accounting year (Net))	(461.76)	(461.76)		(461.76)	(461.76)
15.	Basic and Diluted EPS for the year, to date and for the previous year (Rs.)					
	- before exceptional items	(0.54)	0.94	0.63	1.02	(1.11)
	- after exceptional items	(0.54)	0.94	0.63	1.02	(1.11)
16.	Public shareholding					
	- Number of Shares	390,578	390,578	354,330	390,578	354,330
	- Percentage of Shareholding	19.10	19.10	17.33	19.10	17.33
17.	Promoter & Promoter Group Shareholding					
	a) Pledged / Encumbered:-					
	- # of Shares	194,248	194,248		194,248	194,248
	- % of Shares (As a % of total Share holding of Promoter)	5.11	5.11		5.11	5.11
	- % of Shares (As a % of total Share Capital of Company)	9.52	9.52		9.52	9.52
	b) Non-Encumbered:-					
	- # of Shares	1,626,174	1,626,174	1,900,670	1,626,174	1,626,174
	- % of Shares (As a % of total Share holding of Promoter)	81.88	81.88	100.00	81.88	81.88
	- % of Shares (As a % of total Share Capital of Company)	74.34	74.34	82.67	74.34	74.34

NOTES:-

- The above results were reviewed by the Audit Committee and reviewed by the Board of Directors of the Company in its meeting held on May 14, 2012. The Statutory Auditors have carried out limited review of the results for the quarter ended on March 31, 2012.
- The Company was declared as a "SICK Industrial Company" by Hon. BIFR. The Hon. BIFR vide its order dated February 06, 2008 approved the scheme of rehabilitation (Sanctioned Scheme) of the Company. The Company has not achieved the operational objectives of sanctioned scheme in view of operational and economic factors. The Operating Agency, DBI Bank, had filed Modified Debt Restructuring Scheme (MDRS) with Hon. BIFR on July 07, 2011 for merger with Co-Promoter, M/s. Essel Propack Ltd. as per directive given by Hon. BIFR on May 08, 2011. At its hearing held on May 10th, 2012, Hon. BIFR has approved the MDRS, which includes scheme of merger with Essel Propack Ltd. Pending completion of necessary formalities the above results are being published.
- The Company has only one reportable segment under AS-17.
- In view of uncertainty of recoupment of past carried forward losses, no provision for "Deferred Tax Assets" is being made in the accounts.
- The Number of Investor Complaints at the beginning and ending at the end of the quarter is NIL. No complaints were received during the quarter.
- The Company has extended the accounting year from September 30, 2011 to March 31, 2012. The Company has received approval from ROC, Pune vide the order dated March 13, 2012. Accordingly, the accounting period for eighteen months ending on March 31, 2012.
- Figures of the previous period have been regrouped wherever considered necessary.

Place: Mumbai
Date: May 14, 2012.



For RAS EXTRUSIONS LIMITED

Hopar D.S. Parikh
(Director)

Bengali & Co.

CHARTERED ACCOUNTANTS

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REVIEW REPORT TO MEMBER OF

RAS EXTRUSIONS LTD.

INCORPORATED IN INDIA UNDER THE COMPANIES ACT, 1956

We have reviewed the accompanying statement of unaudited financial results of RAS Extrusions Ltd. for the period ended March 31, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting