



**Kridhan Infra Limited.**

(Formerly known as Readymade Steel India Ltd.)

**Kridhan Infra bags Rs 116 cr worth of orders from**

**Housing Development Board, Singapore**

**MUMBAI, July 22, 2014:** Kridhan Infra Ltd (formerly known as Readymade Steel India Ltd), specialized in pile foundations, has bagged four contracts totally valued at Rs 116 crores (S\$ 24.15 million) from Singapore's Housing development Board.

Announcing the new business orders, **Mr. Anil Agrawal, Managing Director of Kridhan Infra Limited said:** *"It's a great beginning of first quarter of FY 2014-15. This symbolizes the commitment and ability of Kridhan Infra to live up to client requirements. We will continue to strive to secure businesses in India and Singapore and play a major role in the new infra story."*

With this, Kridhan, which bagged these contracts through its subsidiary KH Foges Pte Singapore, has now set its strong foothold across all sections of infra projects from high end infrastructure to residential projects and commercial projects.

KH Foges is a leading specialist contractor in foundation engineering works in Singapore. Its focus is to provide timely, quality and high value-added services to the building and construction industry, both locally and in the region.

Singapore's Second Largest and profit making Foundation Engineering Company for well over five years and with negligible debt, KH Foges has proven track record with orders in hand of more than SGD 100 Mn. With net tangible assets of about SGD 20 Mn, it owns a fleet of modern foundation equipments coupled with rich project experience and a strong team of more than 200 highly motivated skilled personnel. The company has been awarded for being amongst the top 50 SME companies in Singapore.

KH Foges also sees a bright future in Singapore as the government has proposed to spend about SGD 60 billion over the next 10 years to improve the infrastructural facilities. The Singapore Government recently set aside SGD 250 million to help construction companies fund new and more productive equipment as well as train workers.

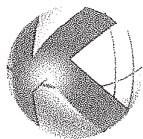
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## About Kridhan Infra Limited

Kridhan Infra Limited is the new avatar of Readymade Steel India Limited that was listed on the bourses in July 2011 after a successful IPO in. RMS has executed prestigious projects like Mumbai Mono Rail, Sahar Elevated Access Road, Nashik Elevated Corridor, Palais Royale, Mumbai, Phoenix market City, Mumbai, World Crest, Mumbai, Orchid Crown, Mumbai.

As the economy slowed down, the company looked around for growth opportunities and acquired Singapore-based KH Foges PTE LTD that specializes in pile foundations for infrastructure projects like bridges and railways. The acquisition of KH Foges was a step towards integration, diversification and value creation for RMS. With KH Foges, the company has been quite successful in Singapore as it has won several projects across the board in High end Infra Projects like Metro Stations, Commercial Projects like Govt Hospitals, Hotels etc as well as several Housing board projects covering Residential. Now, the company is targeting a much greater opportunity in India, focusing on infrastructure projects.

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