

# RISHAB FINANCIAL SERVICES LIMITED

Formerly known as - MADAN FINANCIAL SERVICES LIMITED  
Regd.Off: "Hanwant Complex" No.58(Old), 1st Floor, Govindappa Naicken Street, Chennai - 600 001.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2013

(Rs. in Lakhs)

| S. No   | Particulars  | 1<br>3 Months ended<br>30.09.2013 | 2<br>Preceding<br>3 months<br>ended<br>30.06.2013 | 3<br>Corres-<br>ponding<br>3 months<br>in the<br>previous<br>year<br>30.09.2012 | 4<br>Year to<br>date<br>figures<br>for<br>current<br>period<br>30.09.2013 | 5<br>Year to<br>date<br>figures<br>for<br>previous<br>year<br>30.09.2012 | 6<br>Previous<br>Accounting<br>year<br>31.03.2013 |
|---------|--|-----------------------------------|---|---|---|--|---|
|         |  | (Unaudited)                       | (Unaudited)                                       | (Unaudited)   | (Unaudited)   | (Unaudited)  | (Audited)   |
| 1       | Income from operations   |                                   |   |   |   |  |   |
|         | (a) Net sales/income from operations<br>(Net of excise duty)   | 10.25                             | 9.8   | 11.36   | 20.05   | 22.48  | 40.15   |
|         | (b) Other operating income   | 0                                 | 0   | 0   | 0   | 0  | 0   |
|         | Total income from operations (net)   | 10.25                             | 9.8   | 11.36   | 20.05   | 22.48  | 40.15   |
| 2       | Expenses   |                                   |   |   |   |  |   |
|         | (a) Cost of materials consumed   | 0                                 | 0   | 0   | 0   | 0  | 0   |
|         | (b) Purchases of stock-in-trade  | 0                                 | 0   | 0   | 0   | 0  | 0   |
|         | (c) Changes in inventories of finished goods,<br>work-in-progress and stock-in-trade   | 0                                 | 0   | 0   | 0   | 0  | 0   |
|         | (d) Employee benefits expense  | 3.46                              | 3.4   | 3.35  | 6.86  | 6.6  | 15.83   |
|         | (e) Depreciation and amortisation expense  | 0                                 | 0   | 0   | 0   | 0  | 1.52  |
|         | (f) Other expenses (Any item exceeding<br>10% of the total expenses relating to<br>continuing operations to be shown separately) | 4.45                              | 4.25  | 3.46  | 8.7   | 6.84   | 14.32   |
|         | Total expenses   | 7.91                              | 7.65  | 6.81  | 15.56   | 13.44  | 31.67   |
| 3       | Profit / (Loss) from operations before other<br>income, finance costs and exceptional items (1-2)                                | 2.34                              | 2.15  | 4.55  | 4.49  | 9.04   | 8.48  |
| 4       | Other income   | 0                                 | 0   | 0   | 0   | 0  | 0   |
| 5       | Profit / (Loss) from ordinary activities<br>before finance costs and exceptional items (3 + 4)                                   | 2.34                              | 2.15  | 4.55  | 4.49  | 9.04   | 8.48  |
| 6       | Finance costs  | 0                                 | 0   | 0   | 0   | 0  | 0   |
| 7       | Profit / (Loss) from ordinary activities after<br>finance costs but before exceptional items (5 - 6)                             | 2.34                              | 2.15  | 4.55  | 4.49  | 9.04   | 8.48  |
| 8       | Exceptional items  |                                   |   |   |   |  |   |
|         | Contingent Provision for Standard Assets   | 0                                 | 0   | 0   | 0   | 0  | 0.82  |
|         | Provision for Non-Performing Assets  | 0                                 | 0   | 0   | 0   | 0  | -20.18  |
|         | Total  | 0                                 | 0   | 0   | 0   | 0  | -19.36  |
| 9       | Profit/(Loss) from ordinary activities before tax (7-8)  | 2.34                              | 2.15  | 4.55  | 4.49  | 9.04   | 27.84   |
| 10      | Tax expense  | 0                                 | 0   | 0   | 0   | 0  | 2.72  |
| 11      | Net Profit/(Loss) from ordinary activities after tax(9-10)   | 2.34                              | 2.15  | 4.55  | 4.49  | 9.04   | 25.12   |
| 12      | Extraordinary items (net of tax expense _____ Lakhs)   | 0                                 | 0   | 0   | 0   | 0  | 0   |
| 13      | Net Profit / (Loss) for the period (11 + 12)   | 2.34                              | 2.15  | 4.55  | 4.49  | 9.04   | 25.12   |
| 14      | Share of profit / (loss) of associates   | 0                                 | 0   | 0   | 0   | 0  | 0   |
| 15      | Minority interest  | 0                                 | 0   | 0   | 0   | 0  | 0   |
| 16      | Net Profit / (Loss) after taxes, minority<br>interest and share of profit / (loss) of<br>associates (13 + 14 + 15)               | 2.34                              | 2.15  | 4.55  | 4.49  | 9.04   | 25.12   |
| 17      | Paid-up equity share capital<br>(Face Value of the Share shall be indicated)   | 500                               | 500   | 500   | 500   | 500  | 500   |
| 18      | Reserve excluding Revaluation Reserves as<br>per balance sheet of previous accounting year                                       | -59.85                            | -59.85  | -84.97  | -59.85  | -84.97   | -59.85  |
| 19. i.  | Earnings per share (before extraordinary items)<br>(of _____/- each) (not annualised):   |                                   |   |   |   |  |   |
|         | (a) Basic  | 0.05                              | 0.04  | 0.09  | 0.09  | 0.18   | 0.50  |
|         | (b) Diluted  | 0.05                              | 0.04  | 0.09  | 0.09  | 0.18   | 0.50  |
| 19. ii. | Earnings per share (after extraordinary items)<br>(of _____/- each) (not annualised):  |                                   |   |   |   |  |   |
|         | (a) Basic  | 0.05                              | 0.04  | 0.09  | 0.09  | 0.18   | 0.50  |
|         | (b) Diluted  | 0.05                              | 0.04  | 0.09  | 0.09  | 0.18   | 0.50  |

### Select Information for the Quarter Ended 30.09.2013

| A | PARTICULARS OF SHAREHOLDING   |         |
|---|---|---------|
| 1 | Public shareholding   |         |
|   | Number of shares  | 3940400 |
|   | Percentage of shareholding  | 78.81   |
| 2 | Promoters and Promoter Group Shareholding   |         |
|   | a) Pledged / Encumbered   | 0       |
|   | Number of shares  | —       |
|   | Percentage of shares (as a % of the total<br>shareholding of promoter and promoter group)     | —       |
|   | Percentage of shares (as a % of the total<br>share capital of the company)                    | —       |
|   | b) Non - encumbered   |         |
|   | Number of shares  | 1059600 |
|   | Percentage of shares (as a % of the total<br>shareholding of the Promoter and Promoter group) | 100.00  |
|   | Percentage of shares (as a % of the total<br>share capital of the company)                    | 21.19   |
| B | INVESTOR COMPLAINTS   |         |
|   | Pending at the beginning of the quarter   | Nil     |
|   | Received during the quarter   | Nil     |
|   | Disposed of during the quarter  | Nil     |
|   | Remaining unresolved at the end of the quarter  | Nil     |

### NOTES:-

- The aforesaid results were taken on record by the Audit committee and Board at their meetings held on 29th October 2013.
- Provision for tax and other provisions will be made at the year end.
- The company does not have more than one reportable segment. Hence, pursuant to accounting standard AS-17 on segment reporting, segmental information is not required to be given.
- Number of investor complaints :
 

|  |     |
|--|-----|
| (a) Pending at the beginning of the quarter        | Nil |
| (b) Received during the quarter                    | Nil |
| (c) Disposed of during the quarter                 | Nil |
| (d) Remaining unresolved at the end of the quarter | Nil |

By Order of the Board  
for RISHAB FINANCIAL SERVICES LIMITED

-Sd-  
RAJESH SURANA  
Managing Director

Place: Chennai