

**RISHAB FINANCIAL SERVICES LIMITED**

Formerly known as - MADAN FINANCIAL SERVICES LIMITED  
 Regd.Off: "Hanwant Complex" No.58(Old), 1st Floor,  
 Govindappa Naicken Street, Chennai - 600 001.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2012**

(Rs.in Lakhs)

	1	2	3	4	5	6
	3 Months ended	Preceding 3 months ended	Corresponding 3 months in the previous year	Year to date figures for current period	Year to date figures for previous year	Previous Accounting year
	31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	10.85	11.36	9.92	33.33	31.06	46.45
(b) Other operating income	0	0	0	0	0	0
Total income from operations (net)	10.85	11.36	9.92	33.33	31.06	46.45
2 Expenses						
(a) Cost of materials consumed	0	0	0	0	0	0
(b) Purchases of stock-in-trade	0	0	0	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	0	0	0
(d) Employee benefits expense	3.48	3.35	3.62	10.08	11.23	12.26
(e) Depreciation and amortisation expense	0	0	0	0	0	1.28
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.68	3.46	3.21	10.52	8.27	18.71
Total expenses	7.16	6.81	6.83	20.6	19.5	32.25
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3.69	4.55	3.09	12.73	11.56	14.2
4 Other income	0	0	0	0	0	0
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3.69	4.55	3.09	12.73	11.56	14.2
6 Finance costs	0	0	0	0	0	0
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	3.69	4.55	3.09	12.73	11.56	14.2
8 Exceptional items						
Contingent Provision for Standard Assets	0	0	0	0	0	-0.34
Provision for Non-Performing Assets	0	0	0	0	0	35.9
Total	0	0	0	0	0	35.56

9	Profit / (Loss) from ordinary activities before tax (7 - 8)	3.69	4.55	3.09	12.73	11.56	-21.36
10	Tax expense	0	0	0	0	0	4.69
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	3.69	4.55	3.09	12.73	11.56	-26.05
12	Extraordinary items (net of tax expense ` Lakhs)	0	0	0	0	0	0
13	Net Profit / (Loss) for the period (11 + 12)	3.69	4.55	3.09	12.73	11.56	-26.05
14	Share of profit / (loss) of associates	0	0	0	0	0	0
15	Minority interest	0	0	0	0	0	0
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	3.69	4.55	3.09	12.73	11.56	-26.05
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	500	500	500	500	500	500
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	97.85	97.85	97.85	97.85	97.85	97.85
19. i.	Earnings per share (before extraordinary items) (of ` ___/- each) (not annualised):						
	(a) Basic	0.07	0.09	0.06	0.25	0.23	-0.52
	(b) Diluted	0.07	0.09	0.06	0.25	0.23	-0.52
19. ii.	Earnings per share (after extraordinary items) (of ` ___/- each) (not annualised):						
	(a) Basic	0.07	0.09	0.06	0.25	0.23	-0.52
	(b) Diluted	0.07	0.09	0.06	0.25	0.23	-0.52

NOTES:-

- The aforesaid results were taken on record by the Audit committee and Board at their meetings held on 15th February 2013.
- Provision for tax and other provisions will be made at the year end.  
The Company does not have more than one reportable segment. Hence, pursuant to accounting standard AS-17 on segment reporting, segmental information is not required to be given.
- The Company does not have any Exceptional or Extraordinary item to report for the above period.
- Number of investor complaints :
 

(a) Pending at the beginning of the quarter	Nil
(b) Received during the quarter	Nil
(c) Disposed of during the quarter	Nil
(d) Remaining unresolved at the end of the quarter	Nil

By Order of the Board  
for RISHAB FINANCIAL SERVICES LIMITED

-Sd-  
**RAJESH SURANA**  
Managing Director

Place: Chennai  
Date: 15.02.2013

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### **Select Information for the Quarter Ended 31.12.2012**

#### **A PARTICULARS OF SHAREHOLDING**

1 Public shareholding		
Number of shares		3940400
Percentage of shareholding		78.81
2 Promoters and Promoter Group Shareholding		
a) Pledged / Encumbered		
Number of shares		0
Percentage of shares (as a % of the total shareholding of promoter and promoter group)		---
Percentage of shares (as a % of the total share capital of the company)		---
b) Non - encumbered		
Number of shares		1059600
Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)		100.00
Percentage of shares (as a % of the total share capital of the company)		21.19

#### **B INVESTOR COMPLAINTS**

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

By Order of the Board  
**for RISHAB FINANCIAL SERVICES LIMITED**  
-Sd-  
**RAJESH SURANA**  
Managing Director

Place: Chennai  
Date: 15.02.2013

### **Limited Review**

The Limited Review, as required under Clause 41 of the Listing Agreement has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above 'Results and Notes' for the Quarter ended 31st December, 2012 which needs to be explained.