

RISHAB FINANCIAL SERVICES LIMITED

Formerly known as - MADAN FINANCIAL SERVICES LIMITED
 Regd.Off: "Hanwant Complex" No.58(Old), 1st Floor,
 Govindappa Naicken Street, Chennai - 600 001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2012

(Rs.in Lakhs)

	1	2	3	4	5	6
	3 Months ended	Preceding 3 months ended	Corresponding 3 months in the previous year	Year to date figures for current period	Year to date figures for previous year	Previous Accounting year
	30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	11.36	11.12	10.52	22.48	21.14	46.45
(b) Other operating income	0	0	0	0	0	0
Total income from operations (net)	11.36	11.12	10.52	22.48	21.14	46.45
2 Expenses						
(a) Cost of materials consumed	0	0	0	0	0	0
(b) Purchases of stock-in-trade	0	0	0	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	0	0	0
(d) Employee benefits expense	3.35	3.25	3.86	6.6	7.61	12.26
(e) Depreciation and amortisation expense	0	0	0	0	0	1.28
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.46	3.38	2.9	6.84	5.06	18.71
Total expenses	6.81	6.63	6.76	13.44	12.67	32.25
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	4.55	4.49	3.76	9.04	8.47	14.2
4 Other income	0	0	0	0	0	0
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	4.55	4.49	3.76	9.04	8.47	14.2
6 Finance costs	0	0	0	0	0	0
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	4.55	4.49	3.76	9.04	8.47	14.2
8 Exceptional items						
Contingent Provision for Standard Assets	0	0	0	0	0	-0.34
Provision for Non-Performing Assets	0	0	0	0	0	35.9
Total	0	0	0	0	0	35.56

9	Profit / (Loss) from ordinary activities before tax (7 - 8)	4.55	4.49	3.76	9.04	8.47	-21.36
10	Tax expense	0	0	0	0	0	4.69
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	4.55	4.49	3.76	9.04	8.47	-26.05
12	Extraordinary items (net of tax expense ` Lakhs)	0	0	0	0	0	0
13	Net Profit / (Loss) for the period (11 + 12)	4.55	4.49	3.76	9.04	8.47	-26.05
14	Share of profit / (loss) of associates	0	0	0	0	0	0
15	Minority interest	0	0	0	0	0	0
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	4.55	4.49	3.76	9.04	8.47	-26.05
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	500	500	500	500	500	500
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	97.85	97.85	97.85	97.85	97.85	97.85
19. i.	Earnings per share (before extraordinary items) (of ` ___/- each) (not annualised):						
	(a) Basic	0.09	0.09	0.08	0.18	0.17	-0.52
	(b) Diluted	0.09	0.09	0.08	0.18	0.17	-0.52
19. ii.	Earnings per share (after extraordinary items) (of ` ___/- each) (not annualised):						
	(a) Basic	0.09	0.09	0.08	0.18	0.17	-0.52
	(b) Diluted	0.09	0.09	0.08	0.18	0.17	-0.52

NOTES:-

- The aforesaid results were taken on record by the Audit committee and Board at their meetings held on 15th November 2012.
- Provision for tax and other provisions will be made at the year end.
- The company does not have more than one reportable segment. Hence, pursuant to accounting standard AS-17 on segment reporting, segmental information is not required to be given.
- Number of investor complaints :

(a) Pending at the beginning of the quarter	Nil
(b) Received during the quarter	Nil
(c) Disposed of during the quarter	Nil
(d) Remaining unresolved at the end of the quarter	Nil

By Order of the Board
for RISHAB FINANCIAL SERVICES LIMITED

-Sd-

RAJESH SURANA
Managing Director

Place: Chennai
Date: 15.11.2012

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Select Information for the Quarter Ended 30.09.2012

A PARTICULARS OF SHAREHOLDING

1 Public shareholding

Number of shares	3940400
Percentage of shareholding	78.81

2 Promoters and Promoter Group Shareholding

a) Pledged / Encumbered

Number of shares	0
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	---

Percentage of shares (as a % of the total share capital of the company)	---
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b) Non - encumbered

Number of shares	1059600
Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00
Percentage of shares (as a % of the total share capital of the company)	21.19

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

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for RISHAB FINANCIAL SERVICES LIMITED
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Place: Chennai
Date: 15.11.2012

RAJESH SURANA
Managing Director

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Statement of Assets and Liabilities :

(Rs. In Lacs)

Particulars

	As at Current half year ended 30.09.2012 (Unaudited)	As at Previous year ended 31.03.2012 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	500.00	500.00
(b) Reserves and surplus	97.85	97.85
Miscellaneous Expn. (not written off - P & L Balance)	(173.78)	(182.82)
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	424.07	415.03
2 Share application money pending allotment	0.00	0.00
3 Minority interest	0.00	0.00
4 Non-current liabilities		
(a) Long-term borrowings	45.35	45.35
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
Sub-total - Non-current liabilities	45.35	45.35
5 Current liabilities		
(a) Short-term borrowings	0.00	0.00
(b) Trade payables	0.00	0.00
(c) Other current liabilities	3.67	2.92
(d) Short-term provisions	97.00	97.00
Sub-total - Current liabilities	100.67	99.92
TOTAL - EQUITY AND LIABILITIES	570.09	560.30
B ASSETS		
1 Non-current assets		
(a) Fixed assets	2.58	2.58
(b) Goodwill on consolidation	0.00	0.00
(c) Non-current investments	0.00	0.00
(d) Deferred tax assets (net)	0.06	0.06
(e) Long-term loans and advances	0.00	0.00
(f) Other non-current assets	0.00	0.00
Sub-total - Non-current assets	2.64	2.64
2 Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	0.00	0.00
(c) Trade receivables	0.00	0.00
(d) Cash and cash equivalents	3.85	1.10
(e) Short-term loans and advances	437.04	430.00
(f) Other current assets	126.56	126.56
Sub-total - Current assets	567.45	557.66
TOTAL - ASSETS	570.09	560.30

By Order of the Board
for **RISHAB FINANCIAL SERVICES LIMITED**

-Sd-

RAJESH SURANA
Managing DirectorPlace: Chennai
Date: 15.11.2012