



**Limited Review Report**

**Review Report**

**To the Board of Directors**

**Ruttonsha International Rectifier Ltd.**

We have reviewed the accompanying statement of unaudited financial results of **Ruttonsha International Rectifier Ltd.** for the period ended 31<sup>st</sup> December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ajay Shobha & Co.**  
Chartered Accountants  
(Regn. No. 317031E)

**(Ajay Gupta)**  
Partner

M. No. 053071



Place of signature – Mumbai

Date – 20<sup>th</sup> January, 2014



# RUTTONSHA INTERNATIONAL RECTIFIER LTD.

Regd. Office : 139/141, Solaris - I, 'B' Wing, First Floor, Saki Vihar Road, Powai, Andheri (East), Mumbai - 400072

## STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2013

### PART I

(₹ in Lacs)

Sr. No	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013
		Un-Audited			Un-Audited		Audited
1	Income from Operations						
	a. Net Sales / Income from Operations (Net of Excise Duty)	503.75	435.28	715.19	1,542.86	1,947.21	3,003.05
	<b>Total Income from Operations ( Net )</b>	<b>503.75</b>	<b>435.28</b>	<b>715.19</b>	<b>1,542.86</b>	<b>1,947.21</b>	<b>3,003.05</b>
2	Expenses						
	a. Cost of Materials Consumed	327.31	327.04	422.73	1,092.61	1,360.92	2,069.81
	b. Changes in Inventories of Finished goods, Work-in-progress and Stock in Trade	(7.73)	(25.82)	66.39	(84.97)	(72.59)	(90.32)
	c. Employee Benefits expenses	73.40	74.55	64.25	223.95	203.35	298.33
	d. Depreciation and amortisation expenses	28.04	28.53	28.17	84.00	83.30	117.54
	e. Other expenses	72.59	72.16	66.38	206.34	193.52	279.30
	<b>f. Total Expenses</b>	<b>493.61</b>	<b>476.46</b>	<b>647.92</b>	<b>1,521.93</b>	<b>1,768.50</b>	<b>2,674.66</b>
3	Profit/Loss from Operations before Other Income, Finance Costs and Extra Ordinary Items ( 1 - 2 )	10.14	(41.18)	67.27	20.93	178.71	328.39
4	Other Income	13.46	14.63	7.67	35.90	27.55	51.83
5	Profit/Loss from Ordinary activities before Finance costs and Extra Ordinary Items ( 3 + 4 )	23.60	(26.55)	74.94	56.83	206.26	380.22
6	Finance Costs	34.42	33.57	33.11	101.87	93.03	130.06
7	Profit/Loss from Ordinary Activities after Finance cost but before Tax ( 5 - 6 )	(10.82)	(60.12)	41.83	(45.04)	113.23	250.16
8	Tax Expense	-	(5.20)	10.45	-	24.75	56.41
9	<b>Net Profit/Loss from Ordinary activities after tax ( 7 - 8 )</b>	<b>(10.82)</b>	<b>(54.92)</b>	<b>31.38</b>	<b>(45.04)</b>	<b>88.48</b>	<b>193.75</b>
10	Extraordinary items (net of tax expenses)	0.07	(3.26)	-	(3.47)	1.15	1.28
11	<b>Net Profit/Loss for the period ( 9-10 )</b>	<b>(10.89)</b>	<b>(51.66)</b>	<b>31.38</b>	<b>(41.57)</b>	<b>87.33</b>	<b>192.47</b>
12	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	695.72	695.72	695.72	695.72	695.72	695.72
13	Reserve excluding Re-valuation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	641.80
14 i	Earnings per Share (before extra ordinary items) Basic & Diluted EPS ( of ₹ 10 /- each not annulized)	-	-	0.45	-	1.27	2.78
14 ii	Earnings per Share (after extra ordinary items) Basic & Diluted EPS ( of ₹ 10 /- each not annulized)	-	-	0.45	-	1.26	2.77

### PART II

#### A. PARTICULARS OF SHAREHOLDING

1	Public Shareholding						
	Number of shares	1869282	1869282	1869282	1869282	1869282	1869282
	Percentage of shareholding	26.87%	26.87%	26.87%	26.87%	26.87%	26.87%
2	Promoters and Promoter group shareholding						
	a) Pledged /Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the Total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	5087958	5087958	5087958	5087958	5087958	5087958
	- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the Total share capital of the Company)	73.13%	73.13%	73.13%	73.13%	73.13%	73.13%

#### B. INVESTOR COMPLAINTS

		Quarter ended 31-12-2013	
1	Pending at the beginning of the Quarter		NIL
2	Received during the Quarter		NIL
3	Disposed of during the Quarter		NIL
4	Remaining unsolved at the end of the Quarter		NIL

#### NOTES :

- The above financial results which have been subjected to 'Limited Review' by the Statutory Auditors have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 10th February, 2014.
- Segment reporting as per Accounting Standard AS-17 is not applicable as Company operates only in one segment i.e. Power Electronics.
- Figures for the previous period/ year have been re-grouped/ re-arranged wherever necessary.

For RUTTONSHA INTERNATIONAL RECTIFIER LTD.

Sd/-

MANOJ P. MEHTA  
DIRECTOR

Place : Mumbai  
Date : 10th February, 2014

For RUTTONSHA INTERNATIONAL RECTIFIER LTD.

DIRECTOR

