

FORM 'D' – CONTINUAL DISCLOSURE
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
 [Regulation 13(4) and (6)]

July 26, 2014

To: **The Compliance Officer**
 SKS Microfinance Ltd.
 Unit No. 410, Madhava, Bandra – Kurla Complex,
 Bandra East, Mumbai – 400 051

**DETAILS OF CHANGE IN SECURITIES/VOTING RIGHTS HELD BY DIRECTOR/OFFICER/DESIGNATED EMPLOYEE
 (IN HIS OWN NAME AS WELL AS BY HIS/HER DEPENDENT FAMILY MEMBERS)**

Name, PAN and Address of Director / CMT / Designated Employee	No. and % of shares / voting rights held by the Director / CMT / Designated Employee	Date of receipt of Allotment / Advice / Acquisition / Sale of Shares / Voting Rights	Date of intimation to Company	Mode of acquisition (market purchase / Public / Rights / preferential offer etc.)	No. & % of Shares / post acquisition / voting rights sale	Trading Member (TM) through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy Quantity	Buy Value (Rs.)	Sell Quantity	Sell Value (Rs.)
ASHISH PIPALIYA PAN: ALTPP3896K Plot No: 1-3-1040, Shankar Kranthi Apartments, Kavariguda, Hyd	25,044 (0.01%)	July 24, 2014	July 26, 2014	SKS ESPS 2007 (Physical Transfer)	20,044 (0.01%)	-NA-	-NA-	-	-	5000*	-

* Shares transferred back to SKS Employee Welfare Trust in physical form.

I undertake not to enter into an opposite transaction for a period of at least 6 months, after this transaction.

Signature : 
 Employee No : 26708

Name : Ashish Pipaliya
 Division : Finance & Accounts

Designation : EVP
 Location : Hyderabad

Notes: 1. This form is to be filed if acquisition/purchase/sale in the Company's securities exceeds Rs.5 lakhs in Value or 5,000 Numbers or 1% of the total holding or voting rights, whichever is lower on a per day basis, since the date of the last disclosure under Clause 8.1 or 8.2 of this Code.
 2. Last date for filing: 2 working days of (i) acquisition/purchase of securities or (ii) receipt of intimation of allotment or (iii) sale of securities.
 3. The above table will be applicable, with suitable modifications, to disclosure of positions taken in derivatives also.