

**T. ADINARAYANA & CO.,  
CHARTERED ACCOUNTANTS**

806, 8th Floor,  
Raghava Ratna Towers  
Chirag Ali Lane,  
Hyderabad - 500 001.  
Phone : 66662673  
Mobile : 9705123616

**LIMITED REVIEW REPORT IN TERMS OF CLAUSE 41 OF LISTING AGREEMENT**

We have reviewed the accompanying statement of Un-audited Financial Results of "SRHHL INDUSTRIES LIMITED, GONDIPARLA, KURNOOL" for the last quarter ended 31<sup>st</sup> March, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. **This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in its meeting held on 15.05.2012.** Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, **Engagements to Review Financial Statements** issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place :Kurnool  
Date :15.05.2012

For T ADINARAYANA & Co.,  
chartered accountants



(Y. PULLA RAO)  
Partner

Membership No. 25266

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**SRHHL INDUSTRIES LTD**  
**REGD.OFFICE : GONDIPARLA, KURNOOL-518004**

**Statement of Unaudited Results for the Quarter and Twelve Months ended 31/03/2012 (Rs. in Lakhs)**

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current	Year to date figures for the previous
		31-03-2012	31-12-2011	31/03/2011) in the previous year	period ended 31-03-2012	year ended 31-03-2011
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations	24.00	24.86	19.91	90.10	74.94
	(a) Net sales / income from operations (net of excise duty)	0	0	0	0	0
	(b) Other operating income	24.00	24.86	19.91	90.10	74.94
	Total income from operations (net)					
2	Expenses	0	0	0	0	0
	(a) Cost of materials consumed	0	0	0	0	0
	(b) Purchases of stock-in-trade	0	0	0	0	0
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.69	0.74	0.80	2.56	2.89
	(d) Employee benefits expenses	8.83	8.16	8.15	33.29	32.62
	(e) Depreciation and amortisation expense	8.78	9.68	5.73	33.08	22.23
	(f) Other expenses					
	Total expenses	18.29	18.58	14.68	68.92	57.74
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2).	5.71	6.28	5.23	21.18	17.20
4	Other income	0.32	0	15.38	3.14	17.69
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	6.03	6.28	20.61	24.32	34.89
6	Finance costs	0	0	0	0	0
7	Profit / (Loss) from ordinary activities after finance costs, but before exceptional items (5+6)	6.03	6.28	20.61	24.32	34.89
8	Exceptional items	0	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7+8)	6.03	6.28	20.61	24.32	34.89
10	Tax expense	1.87	1.94	0.96	6.64	5.37
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	4.15	4.34	19.65	17.67	29.52
12	Extraordinary items (net of tax expense Rs. _____ Lakhs).	0	0	0	0	0
13	Net profit / (Loss) for the period (11 ± 12).	4.15	4.34	19.65	17.67	29.52
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	4.15	4.34	19.65	17.67	29.52
17	Paid-up equity share capital (Face value of the Share shall be indicated)	1249.13	1249.13	1249.13	1249.13	1249.13

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18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	1586.53	1582.37	1568.86	1586.53	1568.86
19.1.	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised) :					
	(a) Basic	0.04	0.03	0.16	0.15	0.24
	(b) Diluted	0.04	0.03	0.16	0.15	0.24
19.ii	Earnings per share (after extraordinary items) ( of Rs10 /- each) (not annualised):					
	(a) Basic	0.04	0.03	0.16	0.15	0.24
	(b) Diluted	0.04	0.03	0.16	0.15	0.24
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	- Number of shares	9185362	9202615	9240403	9185362	9240403
	- Percentage of shareholding	73.51	73.65	73.95	73.51	73.95
2	Promoters and Promoter Group Shareholding **					
a)	Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b)	Non - encumbered					
	- Number of shares	3309749	3292496	3254708	3309749	3254708
	- Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	26.49	26.35	26.05	26.49	26.05


Particulars		3 months ended (31/03/2012)	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		NIL
	Received during the quarter		27
	Disposed of during the quarter		27
	Remaining unresolved at the end of the qrt		NIL

**Notes**

- The above unaudited financial results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 15.05.2012. The Auditors of the company have carried out limited review pursuant to clause 41 of the Listing Agreement.
- The Company had filed Company Application and as per the directions of Hon'ble High Court of Andhra Pradesh, the Company had initiated the process for approval of Scheme of Arrangement for amalgamating by dissolution with transferee Company (Sree Rayalaseema Hi-Strength Hypo Ltd.). The Scheme of Arrangement is effective from 01-04-2011 (Appointed Date) and after approval by the Hon'ble High Court, the company will be dissolved and cease to exist from effective date and all assets and liabilities from appointed date would stand transferred to Transferee Company.
- The company has only one single reportable business segment.
- Previous period / year's figures have been regrouped / recast wherever necessary to make them comparable.

Place: KURNOOL  
Date: 15.05.2012

For S R H L INDUSTRIES LTD

  
E Thirupathu Babu  
Executive Director

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