

THE SCINDIA STEAM NAVIGATION COMPANY LTD.

Regd Office: RCC-4, J.K. Industrial Estate, off Mahakali Caves Road, Andheri (East), Mumbai 400 093

Financial Results for the quarter/year ended 31.03.2012

(Rs. lacs)

	Quarter ended 31.3.12	Quarter ended 31.12.11	Quarter ended 31.03.11	2011 April/ 2012 March	April 2010/ 2011 March
1 Income from Operations	0	0	0	0	0
Other Operating Income	0	0	0	0	0
Total	0	0	0	0	0
2 Expenditure					
Employees cost	2.03	2.04	4.28	8.74	16.71
Printing, postage, etc.	0.01	0.01	0.03	4.51	3.11
Legal/Professional fee	0.04	0.19	5.84	0.50	6.00
Bad debts written off	6.50	0	0	6.50	0
Share related expense	0.53	0.52	0.53	2.39	2.28
Rent	1.19	1.19	0.17	4.63	0.86
Crew gratuity	2.61	0	0.00	2.61	0.83
Others	0.83	0.63	0.40	3.86	4.03
Total	13.74	4.58	11.05	33.74	33.42
3 Profit/Loss from operations before other income, interest & exceptional item	-13.74	-4.58	-11.05	-33.74	-33.42
4 Other Income	2.73	2.44	4.10	9.70	14.22
5 Profit/Loss before interest & exceptional item	-11.01	-2.14	-6.95	-24.04	-19.20
6 Interest	549.05	547.13	521.37	2170.26	2080.34
7 Profit/Loss after interest but before exceptional item	-560.06	-549.27	-528.32	-2194.30	-2099.54
8 Exceptional item	0	0	0	0	0
9 Profit/Loss from ordinary activities before tax	-560.06	-549.27	-528.32	-2194.30	-2099.54
10 Tax excess tax provision written back	0	0	0.02	0	0.58
11 Net Profit/Loss from ordinary activities	-560.06	-549.27	-528.30	-2194.30	-2098.96
12 Extra-ordinary item	0	0	0	0	0
13 Net profit/loss	-560.06	-549.27	-528.30	-2,194.30	-2,098.96
14 Equity Share Capital (Face value Rs.20 each)			1894.58	1894.58	1894.58
15 Reserves excluding Revaluation Reserve	0	0	0	0	0
16 Earning per share Rs.	-5.81	-5.80	-5.58	-23.16	-22.16
17 Accumulated loss				36,451.49	34,257.18
18 Public shareholding					
Number of shares				9,472,931	94,72,931
% of shareholding	100%	100%	100%	100%	100%
19 Promoters & Promoter group shareholding					
Pledged/encumbered					
No. of shares/percentage	0	0	0	0	0
Non encumbered	0	0	0	0	0

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THE SCINDIA STEAM NAVIGATION COMPANY LTD.

Regd Office: RCC-4 J.K. Industrial Estate, off Mahakali Caves Road, Andheri (East), Mumbai 400 083

Consolidated financial results for the quarter/year ended 31.03.2012 with

subsidiary Scindia Workshop Ltd. (Rs. lacs)

	Quarter ended 31.3.12	Quarter ended 31.12.11	Quarter ended 31.03.11	2011 April 2012 March	2010 April 2011 March
1 Income from Operations	0	0	0	0	0
Other Operating Income	0	0	0	0	0
Total	0	0	0	0	0
2 Expenditure					
Employees cost	2.03	2.04	4.28	8.74	16.71
Printing, postage, etc.	0.01	0.01	0.03	4.51	3.11
Legal/Professional fee	0.26	0.52	7.42	1.07	8.54
Bad Debts written off	6.50	0	0	6.50	0
Share related expense	0.53	0.52	0.53	2.38	2.28
Rent	1.19	1.19	0.17	4.83	0.86
Crew gratuity	2.61	0	0.00	2.61	0.63
Others	0.98	0.73	0.50	4.21	4.45
Total	14.12	5.01	12.93	34.66	36.38
3 Profit/Loss from operations before other income, interest & exceptional item	-14.12	-5.01	-12.93	-34.66	-36.38
4 Other Income	2.73	2.44	4.10	9.70	15.85
5 Profit/Loss before interest & exceptional item	-11.39	-2.57	-8.83	-24.96	-20.73
6 Interest	549.05	547.13	521.38	2170.26	2080.34
7 Profit/Loss after interest but before exceptional item	-560.44	-549.70	-530.21	-2195.22	-2101.07
8 Exceptional item	0	0	0	0	290.28
9 Profit/Loss from ordinary activities before tax	-560.44	-549.70	-530.21	-2195.22	-1810.79
10 Tax excess tax provision written back	0	0	0	0	68.14
	0	0	1.78	0	2.35
11 Net Profit/Loss from ordinary activities	-560.44	-549.70	-528.42	-2195.22	-1866.58
12 Extra-ordinary item	0	0	0	0	0
13 Net profit/loss	-560.44	-549.70	-528.42	-2,195.22	-1,866.58
14 Equity Share Capital (Face value Rs.20 each)				1894.58	1894.58
15 Reserves excluding Revaluation Reserve		0		0	24.00
16 Earning per share Rs. before exceptional item	-5.92	-5.80	-5.58	-23.17	-22.76
after exceptional item	-5.92	-5.80	-5.58	-23.17	-19.70
17 Accumulated loss				36,184.19	35,988.97
18 Public shareholding					
Number of shares				9,472,831	94,72,831
% of shareholding			100%	100%	100%
19 Promoters & Promoter group shareholding					
Pledged/encumbered					
No. of shares/percentage			0	0	0
Non encumbered			0	0	0



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During the quarter, show cause notice for non compliance of listing agreement clauses was received from BSE. The notice was suitably clarified to BSE.

6. Previous year/period figures have been regrouped / reclassified, wherever necessary.

7. The above results were approved by the Board of Directors at the Meeting held on June 29, 2012.

(notes res q 4 09 10) 23/24

Statement of Assets and Liabilities as at March 31, 2012 - (Rs. in lacs)

	31.03.2012	31.03.2011
<b>A. Equity and Liabilities</b>		
Share Capital	1894.59	1894.59
Reserves and Surplus		
Accumulated loss	-36451.49	-34257.18
Shareholders' funds	-34556.90	-32362.59
<b>Current Liabilities</b>		
Short term borrowings	4585.15	4585.30
Other current liabilities	31807.41	29637.14
Short term provisions	1.79	8.58
<b>Total - Equity and Liabilities</b>	<b>1837.45</b>	<b>1868.43</b>
<b>B. ASSETS</b>		
<b>Non Current Assets</b>		
Fixed Assets - Tangible	003	0.04
<b>Current Assets</b>		
Cash and bank balances	120.32	148.79
Short term loans and advances	1716.47	1712.06
Other current assets	0.63	7.54
<b>Total - Assets</b>	<b>1837.45</b>	<b>1868.43</b>

(notes res q 4 09 10) 23/24

For The Scindia Steam Nav. Co. Ltd.



(D. A. BIWALKAR)

Chairman & Managing Director