

Format for Disclosures under Regulation 10(5) Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Sharp Industries Limited
2.	Name of the acquirer(s)	Mrs. Bhavna Sheth Mrs. Kashmira Sheth Mrs. Sujata Sheth Mrs. Jyotika Sheth
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	PAC (Person Acting in Concert)
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Dhumil Sheth Vision Agencies Private Limited Mr. Vishal Sheth
	b. Proposed date of acquisition	<u>9/ sep / 2013</u>
	c. Number of shares to be acquired from each person mentioned in 4(a) above	As per Annexure-1
	d. Total shares to be acquired as % of share capital of TC	4103485 (20.57%)
	e. Price at which shares are proposed to be acquired	9.00
	f. Rationale, if any, for the proposed transfer	N.A.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(iv)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 7.64

7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	We hereby declare that the acquisition price would not be higher by more than 25% of the price computed in point no. 6.			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	We hereby declare that the transferor and transferee will comply with the applicable disclosure requirement in Chapter V of the Take Over Regulations, 2011.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We hereby declare that all the conditions specified under Regulation 10(1)(a) with respect to exemption have been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*)	1685207	08.44%	5788692	29.01%
b	Seller (s)	4103485	20.57%	0	0.00%

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

B. V. Sheth
Mrs. Bhavna Sheth
(Acquirer)

Kashmira A. Sheth
Mrs. Kashmira Sheth
(Acquirer)

Sujata
Mr. Sujata Sheth
(Acquirer)

Jyotika H. Sheth
Mr. Jyotika Sheth
(Acquirer)

Annexure-1

Number of shares to be acquired from each person mentioned in 4(a) of Disclosure under Regulation 10 (5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Sr. No.	Name of Acquirer	Name of Seller	No. of Shares Acquired	% of Shares Acquired
1.	Mrs. Bhavna Sheth	Mr. Dhumil Sheth	1000000	5.01%
2.	Mrs. Kashmira Sheth	Mr. Dhumil Sheth	812248	4.07%
3.	Mrs. Sujata Sheth	Vision Agencies Private Limited	1000000	5.01%
4.	Mrs. Jyotika Sheth	Vision Agencies Private Limited	350763	1.76%
5.	Mrs. Jyotika Sheth	Mr. Vishal Sheth	940474	4.72%
	Total No. of Shares and % of Shares to be Acquired		4103485	20.57%

B. V. Sheth *Kashmira A. Sheth*

Mrs. Bhavna Sheth
(Acquirer)

Mrs. Kashmira Sheth
(Acquirer)

Sujata

Mr. Sujata Sheth
(Acquirer)

Jyotika H. Sheth

Mr. Jyotika Sheth
(Acquirer)