

AGM PROCEEDINGS

Proceedings of Annual General Meeting of Sharp Industries Limited held on 30th December, 2013 at Hotel Express Inn, Thane - Ahmedabad Highway Junction, Nr. Ghodbunder Bridge, Next to Hotel Fountain, Post Mira, Dist. Thane at 9.30 a.m.

On request of the Shareholders Mr. Hasmukh Sheth was appointed as a Chairman of the meeting. He then welcomed the shareholders. On request of the Chairman the following details were read out to the members.

1. There were 35 numbers of persons present in person and 5 of number of persons present in proxy. The Company has received proxies for 4579818 Shares. The proxies received and the proxy register was placed on table. Adequate quorum being present, Chairman called the meeting in order.

Chairman then read out the notice convening the meeting and also the Auditors Report to the shareholders. Then the Chairman was requested to read out the director's report.

2. With the permission of the shareholders present, Chairman took the Directors Report as read.

Chairman then proposed the following resolution by saying I propose the following resolution.

ITEM NO. 1

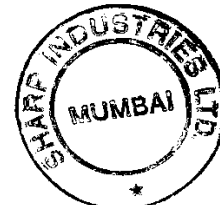
"**RESOLVED THAT** the audited Balance Sheet as at 30th June, 2013 and the Profit and Loss Account for the period of nine months ended on that date and the reports of the Directors' and Auditors' thereon be and the same are hereby received, approved and adopted".

He then put the above resolution to vote. All those, in favour of the resolution were requested to raise their hands.

Shareholders present raised their hands.

He then further requested the shareholders to raise their hands if anyone was against the resolution.

No one raised hand against resolution.



Chairman then declared the above Resolution was passed unanimously/~~majority~~.

ITEM NO. 2 related to reappointment of Director Mr. Ritesh Khetan.

Smt. Marry Saldhana Proposed the following resolution AND was Seconded by Mr. Paresh Shah

"RESOLVED THAT Mr. Ritesh Khetan, Director of the Company who retires by rotation be and is hereby reappointed as the Director of the Company".

Chairman then put the above resolution to vote. All those, in favour of the resolution were requested to raise their hands.

Shareholders present raised their hands.

He then further requested the shareholders to raise their hands if anyone was against the resolution.

No one raised hand against resolution.

Chairman then declared the above Resolution was passed unanimously/~~majority~~.

ITEM NO. 3 related to reappointment of Director Mr. Prajesh Shah.

Shri Rajesh Sheth Proposed the following resolution AND was Seconded by Shri Pawan Dadhich

"RESOLVED THAT Mr. Prajesh Shah, Director of the Company who retires by rotation be and is hereby reappointed as the Director of the Company".

Chairman then put the above resolution to vote. All those, in favour of the resolution were requested to raise their hands.

Shareholders present raised their hands.

He then further requested the shareholders to raise their hands if anyone was against the resolution.

No one raised hand against resolution.



Chairman then declared the above Resolution was passed unanimously/~~majority~~.

ITEM NO. 4 related to Appointment of Auditors.

Shri Hasmukh Sheth Proposed the following resolution AND was Seconded by Shri Prasad Manjrekar.

"RESOLVED THAT M/s. R. R. Mandali & Co., Chartered Accountants, be and is hereby reappointed as a Statutory Auditors to hold the office from the conclusion of this meeting until the conclusion of next Annual General Meeting on a remuneration to be mutually agreed to between the Board of Directors of the Company and the Auditors ".

Chairman then put the above resolution to vote. All those, in favour of the resolution were requested to raise their hands.

Shareholders present raised their hands.

He then further requested the shareholders to raise their hands if anyone was against the resolution.

No one raised hand against resolution.

Chairman then declared the above Resolution was passed unanimously/~~majority~~.

There being no other business, shareholders are requested to join for Ice-cream.

