

SHARP INDUSTRIES LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR OF NINE MONTHS ENDED ON 30/06/2013 Rs. in Lacs

PART - I				
Statement of Audited Results for the Year of nine months Ended on 30/06/2013				
Sr. No.	Particulars	Year to date figures for the Current Period 9 Months ended on 30-06-2013 (Audited)	Preeceding 3 Months ended on 31/03/2013 (Unaudited)	Previous Accounting the year ended on 30-09-2012 (Audited)
1	Income From Operations			
	(a) Net Sales/Income from Operation (Net of Excise Duty)	22169.22	7438.97	22107.13
	(b) Other Operating Income	0.00	0.00	0.00
	Total Income from Operation (Net)	22169.22	7438.97	22107.13
2	Expenses			
	(a) Cost of Materials Consumed	19110.36	6043.36	18403.27
	(b) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(599.03)	217.41	(534.44)
	(c) Employee Benefit Expense	397.64	120.90	473.33
	(d) Depreciation & Amortisation Expense	461.38	140.98	623.18
	(e) Manufacturing Expenses	525.88	130.43	651.59
	(f) Other Expenses	143.74	67.09	199.04
	Total Expenses	20039.97	6720.17	19815.97
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2129.25	718.80	2291.16
4	Other Income	47.34	3.02	4.94
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	2176.59	721.82	2296.10
6	Finance Cost	694.38	243.89	695.17
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	1,482.21	477.93	1,600.93
8	Exceptional Items : Add/(Less)	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7+/-8)	1482.21	477.93	1600.93
10	Tax Expenses	296.43	95.59	79.97
11	Profit / (Loss) from Ordinary Activities after tax (9+/-10)	1185.78	382.34	1520.96
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+/-12)	1185.78	382.34	1520.96
14	Share of profit / (loss) of associates	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)	1185.78	382.34	1520.96
17	Paid-up Equity Share Capital Equity Shares of Rs. 10/- each	1995.28	1995.28	1995.28
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			8124.63
19. i.	Earnings per share (before extraordinary items) of Rs.10/- each (Not Annualised)			
	(a) Basic	5.94	1.92	7.62
	(b) Diluted	5.94	1.92	7.62
19. ii.	Earnings per share (after extraordinary items) of Rs.10/- each (Not Annualised)			
	(a) Basic	5.94	1.92	7.62
	(b) Diluted	5.94	1.92	7.62
PART - II				
Select Information for the Year of nine months Ended on 30/06/2013				
A.	PARTICULARS OF SHAREHOLDING			
1	Public Shareholding			
	Number of Shares	14164127	14164127	13293418
	Percentage of Shareholding	70.99	70.99	66.62
2	Promoters and Promoter Group Shareholding			
	(a) Pledged / Encumbered			
	Number of Shares	-	-	36,57,251
	Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group)	-	-	54.92
	Percentage of Shares (as a % of total Share Capital of the Company)	-	-	18.33



(b) Non-Encumbered			
Number of Shares	5788692	5788692	3002150
Percentage of Shares	100.00	100.00	45.08
(as a % of total Shareholding of Promoter and Promoter Group)			
Percentage of Shares	29.01	29.01	15.05
(as a % of total Share Capital of the Company)			
Particulars			
B. INVESTOR COMPLAINTS			
Pending at the beginning of the quarter	0		
Received during the quarter	4		
Disposed of during the quarter	4		
Remaining unresolved at the end of the quarter	0		

PART-III

STATEMENT OF ASSETS AND LIABILITIES AS ON 30/06/2013

PARTICULARS	As on 30/06/2013 (Audited)	As on 30/09/2012 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share Capital	1995.28	1995.28
(b) Reserves & Surplus	9310.41	8124.63
Sub-total Shareholders' funds	11305.69	10119.91
2. Non-Current Liabilities		
(a) Long Term Borrowings	1644.85	992.09
Sub-total Non-Current Liabilities	1644.85	992.09
3. Current Liabilities		
a) Short Term Borrowings	7480.26	5729.47
b) Trade Payables	1007.52	143.73
c) Other Current Liabilities	207.30	202.93
d) Short Term Provisions	296.43	79.97
Sub-total Current Liabilities	8991.51	6156.10
TOTAL - EQUITY AND LIABILITIES	21,942.05	17,268.10
B. ASSETS		
1. Non-Current Assets		
(A) Fixed Assets		
(i) Tangible Assets	4237.96	4035.46
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	990.74	510.00
(B) Non-current Investments	28.13	28.13
(C) Long-Term Loans & Advances	223.15	220.69
Sub-total Non-current assets	5479.98	4794.28
2. Current Assets		
a) Inventories	7247.42	5263.99
b) Trade Receivables	8479.18	6630.64
c) Cash & Bank Balances	99.86	96.69
d) Short-Term Loans & Advances	635.61	482.50
Sub-total Current assets	16462.07	12473.82
TOTAL - ASSETS	21942.05	17268.10

Notes:

- 1 Current financial year is for a period of nine months and ended on 30th June, 2013
- 2 The above results were taken on record by the Board of Directors at their meeting held on 22/11/2013
- 3 Segment reporting prescribed with respect to products under AS - 17 is not applicable.

Place: Mumbai
Date : 22/11/2013

For, Sharp Industries Limited

Director

