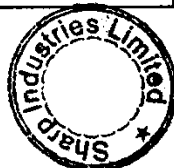


SHARP INDUSTRIES LIMITED

UN-AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON 30/09/2013

Rs. in Laacs

| PART - I | | | | | |
|---|--|---|--|--|--|
| Statement of Un-Audited Results for the First Quarter Ended on 30/09/2013 | | | | | |
| Sr. No. | Particulars | 3 Months ended on 30/09/2013 (Un-Audited) | Preceding 3 Months ended on 30/06/2013 (Audited) | 3 Months ended on 30/09/2012 (Audited) | Previous Accounting the year ended on 30/06/2013 (Audited) |
| 1 | Income From Operations | | | | |
| | (a) Net Sales/Income from Operation (Net of Excise Duty) | 7438.57 | 7614.75 | 5813.96 | 22169.22 |
| | (b) Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Income from Operation (Net) | 7438.57 | 7614.75 | 5813.96 | 22169.22 |
| 2 | Expenses | | | | |
| | (a) Cost of Materials Consumed | 6299.09 | 7764.61 | 5011.58 | 19110.36 |
| | (b) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade | (60.96) | (1487.73) | (222.68) | (599.03) |
| | (c) Employee Benefit Expense | 151.03 | 161.25 | 142.98 | 397.64 |
| | (d) Depreciation & Amortisation Expense | 147.45 | 163.39 | 178.85 | 461.38 |
| | (e) Manufacturing Expenses | 161.02 | 267.40 | 156.53 | 525.88 |
| | (f) Other Expenses | 46.14 | 6.09 | 45.64 | 143.74 |
| | Total Expenses | 6743.77 | 6875.01 | 5312.90 | 20039.97 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 694.80 | 739.74 | 501.06 | 2129.25 |
| 4 | Other Income | 3.44 | 42.67 | 2.24 | 47.34 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4) | 698.24 | 782.41 | 503.30 | 2176.59 |
| 6 | Finance Cost | 214.52 | 243.17 | 164.40 | 694.38 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6) | 483.72 | 539.24 | 338.90 | 1,482.21 |
| 8 | Exceptional Items : Add/(Less) | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit / (Loss) from Ordinary Activities before tax (7+/-8) | 483.72 | 539.24 | 338.90 | 1482.21 |
| 10 | Tax Expenses | 0.00 | 107.83 | 0.00 | 296.43 |
| 11 | Profit / (Loss) from Ordinary Activities after tax (9+/-10) | 483.72 | 431.41 | 338.90 | 1185.78 |
| 12 | Extraordinary Item (net of tax expense) | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit / (Loss) for the period (11+/-12) | 483.72 | 431.41 | 338.90 | 1185.78 |
| 14 | Share of profit / (loss) of associates | 0.00 | 0.00 | 0.00 | 0.00 |
| 15 | Minority interest | 0.00 | 0.00 | 0.00 | 0.00 |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15) | 483.72 | 431.41 | 338.90 | 1185.78 |
| 17 | Paid-up Equity Share Capital | 1995.28 | 1995.28 | 1995.28 | 1995.28 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | 8124.63 |
| 19. | i. Earnings per share (before extraordinary items) of Rs.10/- each (Not Annualised) | | | | |
| | (a) Basic. | 2.42 | 2.16 | 1.70 | 5.94 |
| | (b) Diluted | 2.42 | 2.16 | 1.70 | 5.94 |
| 19. | ii. Earnings per share (after extraordinary items) of Rs.10/- each (Not Annualised) | | | | |
| | (a) Basic | 2.42 | 2.16 | 1.70 | 5.94 |
| | (b) Diluted | 2.42 | 2.16 | 1.70 | 5.94 |



| PART - II | | | | |
|---|-------------------------------------|----------|-----------|----------|
| Select Information for the 1st Quarter Ended on 30/09/2013 | | | | |
| A. PARTICULARS OF SHAREHOLDING | | | | |
| 1 Public Shareholding | | | | |
| Number of Shares | 14164127 | 14164127 | 13293418 | 14164127 |
| Percentage of Shareholding | 70.99 | 70.99 | 66.62 | 70.99 |
| 2 Promoters and Promoter Group Shareholding | | | | |
| (a) Pledged / Encumbered | | | | |
| Number of Shares | - | - | 3,657,251 | - |
| Percentage of Shares | - | - | 54.92 | - |
| (as a % of total Shareholding of Promoter and Promoter Group) | | | | |
| Percentage of Shares | - | - | 18.33 | - |
| (as a % of total Share Capital of the Company) | | | | |
| (b) Non-Encumbered | | | | |
| Number of Shares | 5788692 | 5788692 | 3002150 | 5788692 |
| Percentage of Shares | 100.00 | 100.00 | 45.08 | 100.00 |
| (as a % of total Shareholding of Promoter and Promoter Group) | | | | |
| Percentage of Shares | 29.01 | 29.01 | 15.05 | 29.01 |
| (as a % of total Share Capital of the Company) | | | | |
| Particulars | 3 Months ended on 30/09/2013 | | | |
| B. INVESTOR COMPLAINTS | | | | |
| Pending at the beginning of the quarter | - | | | |
| Received during the quarter | 1 | | | |
| Disposed of during the quarter | 1 | | | |
| Remaining unresolved at the end of the quarter | - | | | |

Notes:

- The above results were taken on record by the Board of Directors at their meeting held on 13/12/2013
- Segment reporting prescribed with respect to products under AS - 17 is not applicable.
- No Tax Provision is made in the quarter ended 30.09.2013. The same will be made at the end of the years. Hence E.P.S. for this quarter is subject to tax liability.

Place: Mumbai
Date : 13/12/2013

For SHARP INDUSTRIES LIMITED

Sujsh
DIRECTOR

