

SPANCO LIMITED

Registered Office: 8th Floor, Godrej Coliseum, Somaiya Hospital Road, Off. Eastern Express Highway, Sion (E), Mumbai - 400 022.

PART I : STATEMENT OF STANDALONE UNAUDITED RESULT FOR THE QUARTER ENDED 30th JUNE, 2013

Sr.No.	Particulars	Quarter Ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net Sales/Income from Operations	9,268.02	23,783.44	34,245.94	105,275.41
	(b) Other Operating Income	11.10	17.42	16.12	69.53
	Total income from operations (net)	9,279.12	23,800.86	34,262.06	105,344.94
2	Expenses				
	a) (Increase)/Decrease in stock-in-trade and work-in-progress	23.92	12,701.88	(3,957.47)	4,277.92
	b) Purchases and Direct Expenses	8,669.97	16,049.96	31,356.57	91,522.28
	c) Employees Cost	794.05	731.24	961.42	3,826.89
	d) Depreciation and Amortisation	2,771.45	1,713.91	942.24	4,596.40
	e) Other Expenditure	1,728.24	28,551.44	1,462.87	33,796.47
	Total Expenses	13,987.64	59,748.43	30,765.63	138,019.96
3	Profit \ (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(4,708.52)	(35,947.57)	3,496.43	(32,675.02)
4	Other Income	456.04	(201.70)	346.41	237.49
5	Profit \ (Loss) before finance costs and exceptional items (3 + 4)	(4,252.48)	(36,149.27)	3,842.84	(32,437.53)
6	Finance Costs	4,328.93	4,016.50	2,645.39	11,949.91
7	Profit \ (Loss) after finance costs but before exceptional items (5 - 6)	(8,581.40)	(40,165.77)	1,197.45	(44,387.44)
8	Exceptional items	-	-	-	-
9	Profit \ (Loss) from ordinary activities before tax (7 + 8)	(8,581.40)	(40,165.77)	1,197.45	(44,387.44)
10	Tax Expenses	(2,967.23)	(12,406.88)	399.65	(13,493.26)
11	Net Profit \ (Loss) from ordinary activities after tax (9 -10)	(5,614.17)	(27,758.89)	797.80	(30,894.18)
12	Extraordinary items	-	-	-	-
13	Taxation of earlier years	-	138.16	-	138.16
14	Net Profit \ (Loss) for the period (11 - 12 - 13)	(5,614.17)	(27,897.05)	797.80	(31,032.34)
15	Paid-up Equity Share Capital (Face Value Rs.10/- Per Share)	3,285.00	3,285.00	3,285.00	3,285.00
16	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				31,283.64
17	Earnings per share in Rs. (after extraordinary item) (of Rs. 10/- each) (not annualised)				
	Basic	(17.09)	(84.92)	2.48	(94.47)
	Diluted	(17.09)	(84.92)	2.48	(94.47)




PART II : SELECT INFORMATION FOR THE QUARTER ENDED 30th JUNE, 2013

Sr.No.	Particulars	Quarter Ended			Year Ended
		30.06.2013 (Unaudited)	31.03.2013 (Unaudited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	Number of Shares	23,539,275	23,396,572	18,591,049	23,396,572
	Percentage of shareholding	71.66%	71.22%	56.59%	71.22%
2	Promoters and Promoters Group Shareholding				
	a. Pledged/Encumbered				
	- Number of shares	8,141,526	8,284,229	10,935,811	8,284,229
	- Percentage of shares (as a % of the total shareholding of the promoters and promoters group)	87.44%	87.63%	76.69%	87.63%
	- Percentage of shares (as a % of the total share capital of the Company)	24.78%	25.22%	33.29%	25.22%
	b. Non-Encumbered				
	- Number of shares	1,169,199	1,169,199	3,323,140	1,169,199
	- Percentage of shares (as a % of the total shareholding of the promoters and promoters group)	12.56%	12.37%	23.31%	12.37%
	- Percentage of shares (as a % of the total share capital of the Company)	3.56%	3.56%	10.12%	3.56%

Particulars		3 months ended 30th June 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

NOTES:

1	The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on October 24, 2013. The statutory auditors have carried out limited review of the above results.
2	Interest is considered on net basis.
3	The Company operates in single segment i.e., 'Technology Infrastructure'.
4	Figures for previous periods/year have been regrouped/reclassified/recast, wherever necessary.

Place : New Delhi
Date : October 24, 2013

For SPANCO LIMITED


Kapil Puri
Chairman and Managing Director