

31st December, 2013

The DSC-CRD
BSE Limited
PheerozeJeejeebhoy Towers,
Dalal Street Fort,
Mumbai - 400 001.

The DSC-CRD
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra(E)
Mumbai - 400 051

Dear Sir,

Ref : BSE Scrip Code : 508976 & NSE Symbol Code: SPANCO

Sub.: Proceedings of the 30th Annual General Meeting held on 31st December, 2013

Pursuant to Clause 31 of the Listing Agreement, we are giving herewith the proceedings of the 30th Annual General Meeting of the Company held on Tuesday, 31st December, 2013 at 10.00 a.m. at Lokmanya Club House, Near Somaiya Hospital Road, Off. Eastern Express Highway, Sion (East), Mumbai - 400022.

The meeting was attended by requisite quorum and the resolutions relating to following businesses were passed with requisite majority:

1. APPROVAL OF ACCOUNTS FOR THE FINANCIAL YEAR 2012-13:

The members considered and approved the Audited Balance Sheet as at 31st March, 2013 and the Statement of Profit and Loss for the year ended on that date together with Reports of the Board of Directors' and Auditors' thereon.

2. RE-APPOINTMENT OF MR. SUBROTO CHAUDHURY AS DIRECTOR:

The members re-appointed Mr. Subroto Chaudhury as a Director of the Company, who retired by rotation and being eligible offered himself for re-appointment.

3. RE-APPOINTMENT OF STATUTORY AUDITORS OF THE COMPANY:

The members re-appointed M/s. Khandelwal Jain & Co., Chartered Accountants, Mumbai (FRN: 105049W) as Statutory Auditors of the Company, who shall hold the office from the conclusion of this Annual General Meeting upto the conclusion of the next Annual General Meeting of the Company and authorized the Board of Directors to fix their remuneration.

Validity unknown

Digitally Signed By Kabil Rajprakash Puri

(Personal) 400 022

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4. APPOINTMENT OF MR. IQBAL SINGH GUMBER AS DIRECTOR:

The members appointed Mr. Iqbal Singh Gumber who was appointed as an Additional Director of the Company by the Board of Directors w.e.f. 10th November, 2012, as a Director of the Company, who shall be liable to retire by rotation.

5. APPOINTMENT OF MR. VIJAY H. MULCHANDANI AS DIRECTOR:

The members appointed Mr. Vijay H. Mulchandani who was appointed as an Additional Director of the Company by the Board of Directors w.e.f. 2nd December, 2013, as a Director of the Company, who shall be liable to retire by rotation.

6. AUTHORITY TO THE BOARD OF DIRECTORS OF THE COMPANY TO ISSUE, OFFER AND ALLOT SECURITIES FOR A VALUE NOT EXCEEDING RS. 500 CRORES

The members approved the Special Resolution under Section 81 (1A) of the Companies Act, 1956 for giving to the Board of Directors to create, issue, offer and allot securities of the Company as QIPs / FCCBs / GDRs/ ADRs or other permissible securities/ instruments, for a value not exceeding Rs. 500 Crores (Rupees Five Hundred Crores only).

Please take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Spanco Limited



Dhiraj Neve
Compliance Officer