

SUBROS LIMITED

CIN:- L74899DL1985PLC020134

REGD. OFFICE : LGF, WORLD TRADE CENTRE, BARAKHAMBA LANE, NEW DELHI-110001
STATEMENT OF UNAUDITED RESULTS (STAND ALONE) FOR THE QUARTER ENDED 30th JUNE, 2014

PART - I

(Rs. In Lacs)

S.NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-06-2014 (UNAUDITED)	31-03-2014 (UNAUDITED)	30-06-2013 (UNAUDITED)	31-03-2014 (AUDITED)
	Sales Qty. (In Nos.)	219505	248761	222314	917349
1	Income from Operations				
	Gross Sales (Inclusive of Excise Duty)	31843	36310	31750	131369
	Less: Excise Duty	3171	3913	3738	15032
a)	Net Sales/ Income from Operations	28672	32397	28012	116337
b)	Other Operating Income	14	311	14	769
	Total Income from operations (a+b)	28686	32708	28026	117106
2	Expenses:				
a)	Cost of material consumed	20531	21853	19522	80676
b)	Purchase of stock in trade	0	0	0	0
c)	Changes in inventories of finished goods, work in progress and stock in trade	(1132)	50	(26)	41
d)	Employees benefit expenses	2958	2629	2523	10527
e)	Depreciation and amortisation expense	2048	2084	1892	7723
f)	Other Expenses	3335	3657	3061	12721
	Total Expenses (a+b+c+d+e+f)	27740	30273	26972	111688
3	Profit from Operations before other Income, finance cost and Exceptional Items(1-2)	946	2435	1054	5418
4	Other Income	197	127	34	223
5	Profit from ordinary activities before finance cost and Exceptional Items(3+4)	1143	2562	1088	5641
6	Finance Cost	841	1148	878	3716
7	Profit from ordinary activities after finance cost but before Exceptional Items(5-6)	302	1414	210	1925
8	Exceptional Items	0	0	0	0
9	Profit from ordinary activities before tax (7-8)	302	1414	210	1925
10	Tax Expenses	(27)	164	(81)	(101)
11	Net profit from ordinary activities after tax (9-10)	329	1250	291	2026
12	Extraordinary items	0	0	0	0
13	Net profit for the period (11-12)	329	1250	291	2026
14	Share of profit of associates	0	0	0	0
15	Minority interest	0	0	0	0
16	Net profit after taxes, minority interest and share of profit of associates (13+14+15)	329	1250	291	2026
17	Paid up equity share capital	1200	1200	1200	1200
18	Face value of share (Rs.)	2	2	2	2
19	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				28988
20	Basic & diluted earning per share(not annualised)Rs	0.55	2.09	0.49	3.38

PART - II

S.NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-06-2014 (UNAUDITED)	31-03-2014 (UNAUDITED)	30-06-2013 (UNAUDITED)	31-03-2014 (AUDITED)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of Shares	35988600	35988600	35988600	35988600
	- Percentage of Shareholdings	59.99%	59.99%	59.99%	59.99%
2	Promoters & Promoters Group Shareholding				
a)	Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%
b)	Non - encumbered				
	- Number of shares	24000000	24000000	24000000	24000000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	40.01%	40.01%	40.01%	40.01%

PARTICULARS		QUARTER ENDED 30-06-2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of quarter	0
	Received during the quarter	0
	Disposed off during the quarter	0
	Remaining unresolved at the end of the quarter	0

- Note: 1) The above results were reviewed by the Audit Committee on 28th July, 2014 and taken on record by the Board of Directors at its meeting held on 28th July, 2014 and a limited review of the same has been carried out by the statutory auditors of the company.
2) Pending detailed assessment of the useful life of assets, the depreciation charge for the quarter has been provided as in the earlier period. Necessary effect, if required, will be given in subsequent quarters.
3) Previous year's figures have been regrouped/recast wherever necessary.
4) The Company's operation comprise of only one segment i.e. parts & components for Automotive Airconditioning systems.

Place : New Delhi
Date : 28.07.2014



For SUBROS LIMITED
Ramesh Suri
(Ramesh Suri)
CHAIRMAN

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To
The Board of Directors,
SUBROS LIMITED
LGF, World Trade Centre,
Barakhamba Lane,
NEW DELHI.

SUB: REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited financial results of **SUBROS LIMITED** for the period ended June 30, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13th September, 2013, issued by Ministry of Corporate Affairs, in respect of section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Without qualifying our opinion, we draw attention to note no. 2 on the annexed unaudited quarterly results regarding depreciation being provided based on existing method pending evaluation of estimated useful life as required under Schedule – II of the Companies Act, 2013.

For V. K. DHINGRA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 000250N



Sanjay Jindal
(SANJAY JINDAL)
PARTNER
M. No. 087085

PLACE : NEW DELHI
DATE : JULY 28, 2014