



SUN TV NETWORK LIMITED

Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar, Chennai - 600 028, India.
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Scrip Code: 532733, Scrip ID: SUN TV



Sun TV Network Limited
Regd Office: Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar, Chennai - 600 028
CIN : L22110TN1985PLC012491 Email : tvinfo@sunnetwork.in; www.suntv.in
Audited financial results for the year ended March 31, 2014

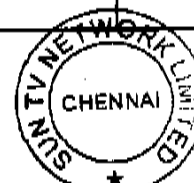
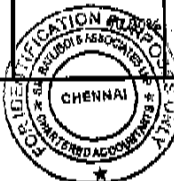
Part I : Statement of Audited Financial Results for the quarter and year ended March 31, 2014

(Rupees in Lakhs except EPS and Shareholding data)

Sl. No	Particulars	Standalone Results					Consolidated Results	
		Quarter Ended			Year Ended		Year Ended	
		March 31, 2014	December 31, 2013	March 31, 2013	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
		Audited (Also refer note 5)	Unaudited	Audited (Also refer note 5)	Audited	Audited	Audited	Audited
1	Income from operations	52,018	50,834	47,267	2,09,678	1,81,762	2,22,362	1,92,300
	Income from operations	52,018	50,834	47,267	2,09,678	1,81,762	2,22,362	1,92,300
2	Expenses							
	(a) Cost of Revenues	4,351	5,268	4,747	18,514	15,516	21,581	18,443
	(b) IPL Franchise Fees	-	-	-	8,505	-	8,505	-
	(c) Employees' Remuneration and Benefits	5,063	4,942	4,445	19,253	17,711	21,699	19,937
	(d) Other expenditure	2,601	3,422	3,218	17,068	10,846	19,406	13,006
	(e) Depreciation and Amortisation	11,233	10,606	10,169	45,334	41,318	47,828	44,173
	Total Expenses	23,248	24,238	22,579	1,08,674	85,391	1,19,219	95,659
3	Profit from operations before other income and finance costs (1 - 2)	28,770	26,596	24,688	1,01,004	96,371	1,03,143	96,741
4	Other Income	1,317	1,485	2,163	7,921	5,502	8,661	7,221
5	Profit from ordinary activities before finance costs (3 + 4)	30,087	28,081	26,851	1,08,925	1,01,873	1,11,804	1,03,962
6	Finance costs	59	234	242	454	479	461	488
7	Profit from ordinary activities before tax (5 - 6)	30,028	27,847	26,609	1,08,471	1,01,394	1,11,343	1,03,474
8	Tax expense	10,271	9,268	8,559	36,775	33,060	36,821	33,059
9	Net Profit for the period after taxes (7 - 8)	19,757	18,579	17,750	71,696	68,334	74,522	70,415
10	Share in profits of Associates	-	-	-	-	-	1,160	787
11	Minority interest	-	-	-	-	-	(881)	(246)
12	Net profit (9 + 10 + 11)	19,757	18,579	17,750	71,696	68,334	74,801	70,956
13	Paid-up equity share capital (face value Rs. 5/-)	19,704	19,704	19,704	19,704	19,704	19,704	19,704
14	Reserves excluding revaluation reserves				2,97,476	2,69,581	2,89,839	2,58,839
15	Earning Per Share (Rs.) - Basic and Diluted	5.01	4.71	4.50	18.19	17.34	18.98	18.01
			[Not audited]					

Part II : Select Information for the Quarter and for the Year ended March 31, 2014

Sl. No	Particulars	Standalone Results			Consolidated Results			
		Quarter Ended		March 31, 2013	Year Ended		Year Ended	
		March 31, 2014	December 31, 2013		March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	- Number of Shares	9,85,21,163	9,85,21,163	9,06,39,463	9,85,21,163	9,06,39,463	9,85,21,163	9,06,39,463
	- Percentage of shareholding	23.00%	25.00%	23.00%	25.03%	23.00%	25.00%	23.00%
2	Promoters and Promoter Group Shareholding							
	a. Pledged / Encumbered							
	- Number of shares	1,88,98,047	1,84,73,412	1,84,73,412	1,88,98,047	1,84,73,412	1,88,98,047	1,84,73,412
	- Percentage of shares	6.39%	6.25%	6.09%	6.39%	6.09%	6.39%	6.09%
	(as a % of the total shareholding of the promoter and promoter group)							
	- Percentage of shares	4.80%	4.69%	4.69%	4.80%	4.69%	4.80%	4.69%
	(as a % of the total share capital of the Company)							
	b. Non - encumbered							
	- Number of shares	27,66,65,410	27,70,90,045	28,49,71,745	27,66,65,410	28,49,71,745	27,66,65,410	28,49,71,745
	- Percentage of shares	93.61%	93.75%	93.91%	93.61%	93.91%	93.61%	93.91%
	(as a % of the total shareholding of the promoter and promoter group)							
	- Percentage of shares		70.31%	72.31%	70.20%	72.31%	70.20%	72.31%
	(as a % of the total share capital of the Company)							



Particulars		Quarter ended March 31, 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	12
	Disposed of during the quarter	12
	Remaining unresolved at the end of the quarter	Nil

Notes:**1 Audited Statement of Assets and Liabilities as at March 31, 2014**

Rs in Lakhs

Sl. No	Particulars	Standalone		Consolidated	
		March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share Capital	19,704	19,704	19,704	19,704
	(b) Reserves and Surplus	2,97,476	2,69,581	2,89,839	2,58,839
	Sub - total - Shareholders' funds	3,17,180	2,89,285	3,09,543	2,78,543
2	Minority Interest	-	-	4,059	3,178
3	Preference Shares in Subsidiary held by Minority Shareholders	-	-	9,340	9,340
4	Non - Current liabilities				
	(a) Deferred tax liabilities (net)	2,597	2,844	2,597	2,844
	(b) Other Long - term liabilities	352	417	355	420
	(c) Long term provisions	88	172	78	189
	Sub - total - Non Current Liabilities	3,037	3,433	3,030	3,453
5	Current liabilities				
	(a) Trade Payables	3,178	2,919	4,703	4,771
	(b) Other current liabilities	13,532	14,413	14,716	14,542
	(c) Short term borrowings	-	-	-	-
	(d) Short term provisions	10,932	9,363	10,967	9,363
	Sub - total - Current Liabilities	27,642	26,695	30,386	28,676
	TOTAL - EQUITY AND LIABILITIES	3,47,859	3,19,413	3,56,358	3,23,190
B	ASSETS				
1	Non Current Assets				
	(a) Fixed Assets	1,24,224	1,22,290	1,33,125	1,33,589
	(b) Goodwill on Consolidation	-	-	4,381	4,381
	(c) Non Current Investments	46,238	46,238	21,207	20,047
	(d) Long term Loans and advances	24,172	38,437	25,664	40,210
	(e) Other non - current assets	-	-	104	104
	Sub - total - Non Current Assets	1,94,634	2,06,965	1,84,481	1,98,331
2	Current Assets				
	(a) Current Investments	21,427	546	24,952	4,322
	(b) Inventories	57	50	57	50
	(c) Trade Receivables	57,446	53,530	63,420	58,349
	(d) Cash and Cash equivalents	56,210	38,863	60,941	41,514
	(e) Short term loans and advances	10,178	11,775	14,094	14,894
	(f) Other Current Assets	7,907	7,684	7,413	5,730
	Sub - total - Current Assets	1,53,225	1,12,448	1,71,877	1,24,859
	TOTAL - ASSETS	3,47,859	3,19,413	3,56,358	3,23,190

2 The above Audited financial results (including consolidated results) for the year ended March 31, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 23, 2014.

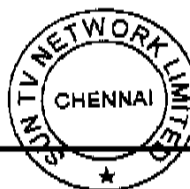
3 The Company's operations predominantly relate to a single segment, Media and Entertainment.

4 At their meeting held on May 23, 2014, the Board of Directors of the Company have recommended a final dividend of Rs. 2.25 per share (45%) . This is in addition to the interim dividend of Rs. 2.25 per share (45%) , Rs. 2.50 per share (50%) and Rs. 2.50 per share (50%) declared at the Board meetings held on August 2, 2013, November 8, 2013 and February 7, 2014 respectively.

5 The standalone figures for the quarter ended March 31, 2014 and March 31, 2013 are the balancing figures between audited figures in respect of the full financial year end March 31, 2014 and March 31, 2013 respectively and the un-audited published year-to-date figures upto December 31, 2013 and December 31, 2012 respectively, being the end of the third quarter of the respective financial years which were subjected to a limited review.

6 The results for the year ended March 31, 2014 includes income from the Company's IPL franchise " Sun Risers Hyderabad " of Rs. 10,553 lakhs and costs of Rs. 14,206 lakhs.

7 Previous periods' / years' figures have been regrouped / reclassified, where necessary to conform to current periods' / years' classification.



For and on behalf of the Board of Directors

K Vijaykumar
Managing Director and Chief Executive Officer

Place : Chennai
Date : May 23, 2014

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

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Tidel Park, (Module 601, 701 & 702)
No. 4, Rajiv Gandhi Salai, Taramani
Chennai-600 113, IndiaTel : +91 44 6654 8100
Fax : +91 44 2254 0120**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement****To
The Board of Directors
Sun TV Network Limited**

1. We have audited the quarterly financial results of Sun TV Network Limited for the quarter ended March 31, 2014 and the financial results for the year ended March 31, 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2014 and the published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2014 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2013, the audited annual financial statements as at and for the year ended March 31, 2014, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the financial results for the nine-month period ended December 31, 2013 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, notified under the Companies Act, 1956 read with General Circular 8/2014 dated 4 April 2014 issued by the Ministry of Corporate Affairs and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2014; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2014 and for the year ended March 31, 2014.



S.R. BATLIBOI & ASSOCIATES LLP

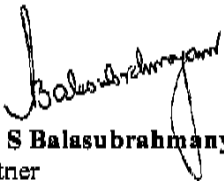
Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2014 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2014 and the published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W

**per S Balasubrahmanyam**

Partner

Membership No.: 053315

Place : Chennai

Date : May 23, 2014

