



VTX INDUSTRIES LIMITED
(Formerly Vijayeswari Textiles Ltd)
Regd. office: Puliampatti (via), Pollachi - 642 002
Unaudited(Standalone) Financial Results for the Quarter & Half Year Ended on 30.09.2014

(Rs. In Lakhs)

Part I

SL.No	Particulars	STAND ALONE					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Net Sales / Income from Operation (Net of Excise Duty)	460.66	349.80	1,134.35	810.46	2,874.35	4,593.13
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (Net)	460.66	349.80	1,134.35	810.46	2,874.35	4,593.13
2	Expenses						
	a) Cost of materials consumed	0.59	46.77	441.09	47.36	1,203.56	1,830.51
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,203.78	-	1,170.79	1,203.78	1,127.29	1,674.23
	d) Employee benefits expense	139.66	266.99	340.42	328.80	658.63	1,266.51
	e) Depreciation and Amortisation	317.07	286.88	350.95	603.95	701.92	1,313.63
	f) Other expenses	351.29	177.64	1,044.36	606.78	1,742.07	3,093.36
	Total expenses	2,012.38	778.28	3,347.60	2,790.66	5,433.46	9,178.24
3	Profit from operations before other income, finance costs and exceptional items	(1,551.72)	(428.48)	(2,213.25)	(1,980.20)	(2,559.11)	(4,585.11)
4	Other income	1.42	0.27	10.69	1.69	32.23	25.19
5	Profit from ordinary activities before finance costs and exceptional items	(1,550.31)	(428.21)	(2,202.56)	(1,978.52)	(2,526.88)	(4,559.92)
6	Finance Cost	808.82	1,155.13	861.74	1,963.95	1,879.93	4,655.08
7	Profit from ordinary activities after finance costs but before exceptional items	(2,359.13)	(1,583.34)	(3,064.31)	(3,942.47)	(4,406.82)	(9,215.00)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (loss) before extraordinary items & tax	(2,359.13)	(1,583.34)	(3,064.31)	(3,942.47)	(4,406.82)	(9,215.00)
10	Extraordinary item	-	-	-	-	-	(13,846.23)
11	Profit / (Loss) before tax	(2,359.13)	(1,583.34)	(3,064.31)	(3,942.47)	(4,406.82)	(23,061.23)
12	Tax expense:	-	-	-	-	-	635.28
13	Profit / (Loss) for the Quarter / year	(2,359.13)	(1,583.34)	(3,064.31)	(3,942.47)	(4,406.82)	(23,696.51)
14	Share of loss from Associate	-	-	-	-	-	-
15	Profit / (Loss) for the Quarter / year	(2,359.13)	(1,583.34)	(3,064.31)	(3,942.47)	(4,406.82)	(23,696.51)
16	Paid Up equity capital (Face Value Rs. 10 each)	1,816.92	1,816.92	1,816.92	1,816.92	1,816.92	1,816.92
17	Reserves excluding Revaluation Reserve as per balance sheet of previous year	-	-	-	-	-	-
18	Earnings per share (before extraordinary items) Rs.:						
	Basic	(12.98)	(8.71)	(16.87)	(21.70)	(24.25)	(54.21)
	Diluted	(12.98)	(8.71)	(16.87)	(21.70)	(24.25)	(54.21)
19	Earnings per share (after extraordinary items) Rs.:						
	Basic	(12.98)	(8.71)	(16.87)	(21.70)	(24.25)	(130.42)
	Diluted	(12.98)	(8.71)	(16.87)	(21.70)	(24.25)	(130.42)

Part - II							
A.	Shareholding pattern						
1	Public Shareholding						
	- No of shares	9,502,046	9,502,046	9,502,046	9,502,046	9,502,046	9,502,046
	- Percentage of shareholding	52.30	52.30	52.30	52.30	52.30	52.30
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered	-	-	-	-	-	-
	Number of Shares	-	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	Number of Shares	8,667,194	8,667,194	8,667,194	8,666,594	8,666,594	8,667,194
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the company)	47.70	47.70	47.70	47.70	47.70	47.70

B. INVESTOR COMPLAINTS:		3 Months ended 30.09.2014					
Particulars							
Pending at the beginning of the quarter							Nil
Received during the quarter							Nil
Disposed of during the quarter							Nil
Remaining unresolved at the end of the quarter							Nil

Note:

- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 14.11.2014. Statutory Auditors have carried out the limited review of the above results.
- The figures for the previous period / year have been regrouped wherever necessary to confirm to the current period / year's classification.
- The entire business of the Company relates to only one single segment - Textiles
- The Company has filed a revision petition to the ex-parte winding up order passed on June 23, 2014 by the Hon'ble High Court, Madras and the same has been admitted by the Court.

Coimbatore
14.11.2014

By and Order of the Board
For VTX Industries Ltd.,

Jayanthi Ramachandra
Managing Director

SURI & CO.,

CHARTERED ACCOUNTANTS.

OFFICES :

CHENNAI. THIRUVANANTHAPURAM, MADURAI.
COIMBATORE. COONOR. BENGALURU & KOCHI

Phone : 2433627, 2440720
II FLOOR, A.M.M. Buildings,
354, Mettupalayam Road.
COIMBATORE - 641 043.

Limited Review Report

To

The Board of Directors of VTX Industries Limited

We have reviewed the accompanying statement of unaudited financial results of VTX Industries Limited ("the Company") for the quarter ended on 30.09.2014 ("the Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore

Date: 14/11/2014



For SURI & CO
Chartered Accountants
Firm Regn. No. 004283 S

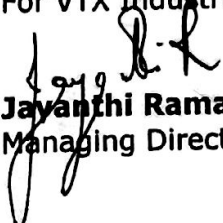
M. Sivaram
PARTNER
M No. 211916



VTX INDUSTRIES LIMITED
 (Formerly Vijayeswari Textiles Ltd)
 Regd, office: Puliampatti (via), Pollachi - 642 002
Statement of Assets and Liabilities

Sl. No.	Particulars	Rs. in Lacs	
		Standalone 30.09.2014 Unaudited	31.03.2014 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a. Share capital	1,816.92	1,816.92
	b. Reserves and surplus	(18,359.50)	(14,417.02)
	Sub - Total-Shareholders' funds	(16,542.57)	(12,600.10)
2	Non-current liabilities		
	a. Long-term borrowings	4,214.14	5,186.59
	b. Deferred Tax Liabilities (Net)	106.03	106.03
	c. Long-term provisions	335.88	315.83
	Sub-Total-Non-Current Liabilities	4,656.06	5,608.45
3	Current liabilities		
	a. Short-term borrowings	21,992.94	20,861.56
	b. Trade payables	3,794.25	3,816.18
	c. Other current liabilities	11,772.40	9,658.64
	d. Short-term provisions	137.50	145.59
	Sub-Total-Current Liabilities	37,697.09	34,481.97
	Total-Equity and Liabilities	25,810.57	27,490.32
B	ASSETS		
1	Non-current assets		
	a. Fixed assets	15,125.30	15,728.12
	b. Non-current investments	1.41	1.41
	c. Deferred tax assets (net)	-	-
	d. Long-term loans and advances	155.12	157.50
	e. Other non-current assets	478.73	478.73
	Sub-Total-Non-Current assets	15,760.56	16,365.76
2	Current assets		
	a. Inventories	2,443.13	3,601.17
	b. Trade receivables	6,686.38	6,617.52
	c. Cash and cash equivalents	63.03	51.83
	d. Short-term loans and advances	300.78	309.01
	e. Other current assets	556.69	545.03
	Sub-Total-Current assets	10,050.01	11,124.56
	Total-Assets	25,810.57	27,490.32

By and Order of the Board
 For VTX Industries Ltd.,


Jayanthi Ramachandra
 Managing Director

Coimbatore
 14.11.2014