

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST MARCH, 2014

S. No.	Particulars	3 months ended 31.03.2014		Previous 3 months ended 31.12.2013		Corresponding 3 months in the previous year 31.03.2013		Cumulative upto 31.03.2014		Cumulative upto 31.03.2013		Audited accounts for the year ended 31.03.2013	
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1.	Net sales/ Income from operations	4285.90	3363.77	3348.57	6019.07	6019.07	14949.60	14206.21	14206.21	14206.21	14206.21	14206.21	14206.21
2.	Other Operating Income	1.31	5.32	-4.29	122.25	122.25	67.49	273.85	273.85	273.85	273.85	273.85	273.85
3.	Total Income (1) + (2)	4287.21	3369.09		6141.32	6141.32	15017.09	14480.06	14480.06	14480.06	14480.06	14480.06	14480.06
4.	Expenditure						0.00						
	a) Cost of Material Consumed	4292.49	3348.57	3348.57	6.677.30	6.677.30	14960.68	14,232.21	14,232.21	14,232.21	14,232.21	14,232.21	14,232.21
	b) Purchase of stock-in-trade	(21.67)	-4.29	-4.29			-25.96	423.06	423.06	423.06	423.06	423.06	423.06
	c) Changes in inventories of Finished goods, work in progress	3.00	3.23	3.23	6.98	6.98	13.92	27.98	27.98	27.98	27.98	27.98	27.98
	d) Employee Benefit Expenses	0.06	0.06	0.06	90.22	90.22	26.78	136.48	136.48	136.48	136.48	136.48	136.48
	e) Depreciation and Amortisation expenses	10.31	11.58	11.58	115.49	115.49	35.60	128.77	128.77	128.77	128.77	128.77	128.77
	f) Other Expenditure	4284.19	3359.15	3359.15	6889.99	6889.99	15011.01	14948.50	14948.50	14948.50	14948.50	14948.50	14948.50
5.	Total Profit (+)/ Loss (-) from Operations before Other Income, Interest and Exceptional Items (3) - (4)	3.02	9.94	9.94	-748.67	-748.67	6.08	(468.44)	(468.44)	(468.44)	(468.44)	(468.44)	(468.44)
6.	Other Income		0.00	0.00			0.00						
7.	Profit (+)/ Loss (-) before Interest and Exceptional Items	3.02	9.94	9.94	-748.67	-748.67	6.08	(468.44)	(468.44)	(468.44)	(468.44)	(468.44)	(468.44)
8.	Interest		-201.97	0.00			0.00	0.67	0.67	0.67	0.67	0.67	0.67
9.	Profit (+)/ Loss (-) after Interest but before Exceptional	3.02	9.94	9.94	-546.70	-546.70	6.08	(469.11)	(469.11)	(469.11)	(469.11)	(469.11)	(469.11)
10.	Exceptional Items		0.00	0.00			0.00						
11.	Profit (+)/ Loss (-) from Ordinary Activities before Tax (9) -	3.02	9.94	9.94	-546.70	-546.70	6.08	(469.11)	(469.11)	(469.11)	(469.11)	(469.11)	(469.11)
12.	Tax Expenses	0.60	-2.69	-2.69			1.22	-30.63	-30.63	-30.63	-30.63	-30.63	-30.63
13.	Net Profit (+)/-Loss (-) from Ordinary Activities after Tax (1	2.42	9.94	9.94	-544.01	-544.01	4.87	(438.48)	(438.48)	(438.48)	(438.48)	(438.48)	(438.48)
14.	Extraordinary Items (Net of Tax)		0.00	0.00									
15.	Net Profit (+)/ Loss (-) for the period (13) - (14)	2.42	9.94	9.94	-544.01	-544.01	4.87	(438.48)	(438.48)	(438.48)	(438.48)	(438.48)	(438.48)
16.	Paid Up Equity Share Capital (Face Value Rs.10/- per share Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	1972.87	1972.87	1972.87	1972.87	1972.87	1972.87	1972.87	1972.87	1972.87	1972.87	1972.87	1972.87
17.	Earning Per Share (EPS)												
18.	(a) Basic EPS (Before Extraordinary Items)	0.01	0.05	0.05	(2.76)	(2.76)	0.02	-2.22	-2.22	-2.22	-2.22	-2.22	-2.22
	(b) Diluted EPS (Before Extraordinary Items)	0.01	0.05	0.05	(2.76)	(2.76)	0.02	-2.22	-2.22	-2.22	-2.22	-2.22	-2.22
	(a) Basic EPS (After Extraordinary Items)	0.01	0.05	0.05	(2.76)	(2.76)	0.02	-2.22	-2.22	-2.22	-2.22	-2.22	-2.22
	(b) Diluted EPS (After Extraordinary Items)	0.01	0.05	0.05	(2.76)	(2.76)	0.02	-2.22	-2.22	-2.22	-2.22	-2.22	-2.22

VAISHNAVI GOLD LIMITED

M. Parthasarathy
Managing Director



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PART - II PARTICULARS OF SHARE HOLDING		10478960	10478960	10478960	10478960	10478960
Public Share Holding:		53.12	53.12	53.12	53.12	53.12
1	- Number of Shares					10478960
- Percentage of Shareholding						
2	Promoters and promoter group Shareholding	0.00	0.00	0.00	0.00	0.00
a)	Pledged/Encumbered					
Number of shares						
Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
Percentage of shares (as a % of the total share capital of the company)						
b)	Non-encumbered					
Number of shares		9249740.00	9249740.00	9249740.00	9249740.00	9249740.00
Percentage of shares (as a % of the total shareholding of promoter and promoter group)		100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)		46.88	46.88	46.88	46.88	46.88
B Investor Complaints						
Particulars						
Complaints pending at the beginning of the quarter						
Complaints received during the quarter						
Complaints resolved during the quarter						
Complaints pending at the end of the quarter						

Notes:-

1. The above Un-audited results were taken on record by the Board of Directors at their meeting held on 13th May, 2014
2. Figures of previous period/year have been regrouped/reclassified wherever necessary.
3. Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
4. The Limited Review Report as required by Clause 41 of the Listing Agreement has been completed and the related report forwarded to the Stock Exchanges.
5. During the period 01.01.2014 to 31.03.2014, no investor complaints were received and no complaints were pending either at the beginning or at the end of the quarter.

Date : 13.05.2014
Place : Hyderabad

VAISHNAVI
ADDITIONAL JEWELLER

By order of the Board of Directors
LIMITED

M. Venkatesh
M.J.V.D. Prakash
Chairman and Managing Director

VAISHNAVI GOLD LIMITED



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VAISHNAVI
TRADITIONAL JEWELLER

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Statement of Assets and Liabilities as at 31st March, 2014				
			(Rs. in Lakhs)	
S.No.	Particulars	As at 31.03.2014	As at 31.03.2013	
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	1,972.87	1,972.87	
	(b) Reserves and surplus	(319.71)	(324.58)	
	(c) Money received against share warrants	-	-	
	Sub-total - Shareholders' funds	1,653.16	1,648.29	
2	Share application money pending allotment	-	-	
3	Minority interest	-	-	
4	Non-current liabilities			
	(a) Long-term borrowings	-	-	
	(b) Deferred tax liabilities (net)	102.00	100.00	
	(c) Other long-term liabilities	189.37	-	
	(d) Long-term provisions	22.31	-	
	Sub-total - Non-current liabilities	313.68	100.00	
5	Current liabilities			
	(a) Short-term borrowings	2,350.22	2,269.61	
	(b) Trade payables	40.12	27.11	
	(c) Other current liabilities	217.75	68.46	
	(d) Short-term provisions	25.93	-	
	Sub-total - Current liabilities	2,634.02	2,365.18	
	TOTAL - EQUITY AND LIABILITIES	4,600.86	4,113.47	
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	949.28	1,050.81	
	(b) Goodwill on consolidation	-	-	
	(c) Non-current investments	-	-	
	(d) Deferred tax assets (net)	-	-	
	(e) Long-term loans and advances	-	-	
	(f) Other non-current assets	-	-	
	Sub-total - Non-current assets	949.28	1,050.81	
2	Current assets			
	(a) Current investments	18.50	18.50	
	(b) Inventories	1,557.43	1,046.35	
	(c) Trade receivables	1,993.38	1,965.92	
	(d) Cash and cash equivalents	1.24	2.37	
	(e) Short-term loans and advances	32.56	29.51	
	(f) Other current assets	48.47	-	
	Sub-total - Current assets	3,651.58	3,062.66	
	TOTAL - ASSETS	4,600.86	4,113.47	

for VAISHNAVI GOLD LIMITED
M. Prakash
Chairman & Managing Director

VAISHNAVI GOLD LIMITED



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S.SURESH BABU & Co.,
Chartered Accountants

Flat No.405,Divya Shakthi Complex,
Green Lands,Ameerpet,
HYDERABAD-500016.
Ph.no:040-23756540.

VAISHNAVI GOLD LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s **VAISHNAVI GOLD LIMITED** having its registered office at #1-206,Divya Shakthi Complex, Green Lands, Ameerpet, HYDERABAD – 500016. for the period ended 31st March, 2014 except for the disclosures regarding 'public shareholding' and 'promoter and promoter group shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the company's management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh Babu & Co
Chartered Accountants
(Firm Reg.No.013585S)

