

VANASTHALI TEXTILE INDUSTRIES LIMITED

F-3-5, RICCO INDUSTRIAL COMPLEX, VIGYAN NAGAR, SHAHJAHAN PUR -301706, DISTRICT ALWAR (RAJ)

STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIALS FOR THE QUARTER ENDED 31ST MARCH-2013

(Rs. in Lakhs)

S.No.	Particulars	STANDALONE				CONSOLIDATED	
		For the Quarter ended <u>UNAudited</u>		For Twelve months ended		For Twelve months ended	
		31.3.2013 <u>UNAudited</u>	31.03.12 <u>UNAudited</u>	31.3.2013 Audited	31.3.2012 Audited	31.3.2013 Audited	31.3.2012 Audited
1	Income from operations						
	(a) Net sales (Net of excise duty)	494.05	456.22	928.04	756.86	928.04	756.86
	(b) Other Operating Income	68.38	-	312.32	712.40	312.32	712.40
	Total Income from operations (net)	562.42	456.22	1,240.35	1,469.26	1,240.35	1,469.26
2	Expenses						
	(a) Cost of materials consumed	148.27	100.64	474.58	610.22	474.58	610.22
	(b) Purchase of stock in trade	-	-	-	-	-	-
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	391.85	22.15	427.93	353.42	427.93	353.42
	(c) Employees benefits expense	110.62	121.88	322.36	346.06	322.36	346.06
	(d) Depreciation and amortisation expense	132.97	133.37	531.73	563.34	531.73	563.34
	(e) Power and Fuel	-	-	-	-	-	-
	(f) Other Expenditure	206.26	108.69	432.93	634.98	433.76	635.87
	Total Expenses	989.97	486.73	2,189.54	2,508.02	2,190.37	2,508.91
3	Profit/ (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	(427.55)	(30.51)	(949.18)	(1,038.76)	(950.01)	(1,038.65)
4	Other Income	138.89	37.04	175.43	252.24	176.03	252.84
5	Profit/ (Loss) from ordinary activities before Finance Cost & Exceptional Items (3+4)	(288.66)	6.53	(773.75)	(786.52)	(773.98)	(786.81)
6	Finance Cost	424.24	243.21	1,332.36	764.85	1,332.36	764.85
7	Profit/ (Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)	(712.90)	(236.68)	(1,551.37)	(2,106.34)	(1,551.66)	
8	Exceptional Items	-	-	-	1,336.31	-	1,336.31
9	Profit/ (Loss) from Ordinary Activities before Tax (7-8)	(712.90)	(236.68)	(2,106.11)	(2,887.68)	(2,106.34)	(2,887.97)
10	Tax Expense (including current and deferred tax)	-	-	-	-	-	-
11	Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)	(712.90)	(236.68)	(2,106.11)	(2,887.68)	(2,106.34)	(2,887.97)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(712.90)	(236.68)	(2,106.11)	(2,887.68)	(2,106.34)	(2,887.97)
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates	(712.90)	(236.68)	(2,106.11)	(2,887.68)	(2,106.34)	(2,887.97)
14	Paid-up Equity Share Capital-Face Value Rs. 10/- each	1,981.25	1,981.25	1,981.25	1,981.25	1,981.25	1,981.25
15	Reserves excluding Revaluation Reserves						
16	Earning per Share						
	Basic before and after Extraordinary Items (Rupees)	(3.60)	(1.19)	(10.63)	(14.58)	(10.63)	(14.58)
	Diluted before and after Extraordinary Items (Rupees)	(3.60)	(1.19)	(10.63)	(14.58)	(10.63)	(14.58)

A PARTICULARS OF SHAREHOLDING

1	Public Shareholding				
	- Number of shares	6,102,775	4,403,675	6,102,775	4,403,675
	- Percentage of shareholding	34	22	34	22
2	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	- Number of Shares	4,340,980	6,710,000	4,340,980	6,710,000
	- as % of the total S/H of promoter and promoter group	33	44	33	44
	- as % of the total share capital of the Company	22	34	22	34
	b) Non- Encumbered				
	- Number of Shares	8,698,825	8,698,825	8,698,825	8,698,825
	- as % of the total S/H of promoter and promoter group	56	56	56	56
	- as a % of the total share capital of the Company	44	44	44	44

NOTES

- Prior period figures have been reclassified/regrouped wherever necessary.
- The Company is engaged in only one line of business namely Terry towels.
- The above results have been reviewed by the Audit Committee and thereafter approved by the Board at its Meeting dated 23rd May 2012
- The Company has one wholly owned subsidiary Company.
- The company has received NIL investor complaints.

For VANASTHALI TEXTILE IND. LTD.

Authorised Signatory

VANASTHALI TEXTILE INDUSTRIES LIMITED

F-3-5, RICCO INDUSTRIAL COMPLEX, VIGYAN NAGAR,
SHAHJAHAN PUR -301706, DISTRICT ALWAR (RAJ)

Standalone / Consolidated Statement of Assets and Liabilities		As at 31st March 13 Audited	As at 31st March 12 Audited
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	198,125,000	198,125,000
	(b) Reserves and surplus	(704,355,705)	(493,675,654)
	Sub-total - Shareholders' funds	(506,230,705)	(295,550,654)
2	Share application money pending allotment	63,100	63,100
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	-	463,361,813
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	2,053,000	2,053,000
	(d) Long-term provisions	911,563	765,834
	Sub-total - Non-current liabilities	2,964,563	466,180,647
5	Current liabilities		
	(a) Short-term borrowings	1,026,277,393	415,899,266
	(b) Trade payables	141,039,223	67,717,009
	(c) Other current liabilities	93,816,254	82,918,986
	(d) Short-term provisions	5,975,200	6,069,954
	Sub-total - Current liabilities	1,267,108,070	572,605,215
	TOTAL - EQUITY AND LIABILITIES	763,905,028	743,298,308
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	466,627,484	438,569,450
	(b) Goodwill on consolidation	7,000	7,000
	(c) Non-current investments	48,600	48,600
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	7,934,316	7,977,714
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	474,617,400	446,602,764
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	31,807,256	73,072,235
	(c) Trade receivables	185,418,174	156,659,452
	(d) Cash and cash equivalents	12,513,217	17,213,416
	(e) Short-term loans and advances	59,548,981	49,749,966
	(f) Other current assets	-	475
	Sub-total - Current assets	289,287,628	296,695,544
	TOTAL - ASSETS	763,905,028	743,298,308

For VANASTHALI TEXTILES IND. LTD.

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