

# VANASTHALI TEXTILE INDUSTRIES LIMITED

F-3-5, RICCO INDUSTRIAL COMPLEX, VIGYAN NAGAR, SHAHJAHAN PUR -301706, DISTT. ALWAR (RAJ.)  
STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED FINANCIALS FOR THE QUARTER ENDED 30TH JUNE 2013

(Rs. in Lakhs)

S.No.	Particulars	STANDALONE				CONSOLIDATED		
		For the Quarter ended (Unaudited)			Audited Year Ended	For Quarter ended (Unaudited)		Audited Year Ended
		30/06/2013	30/06/2012	31/03/2013	31/03/2013	30/06/2013	30/06/2012	31/03/2013
<b>1</b>	<b>Income from operations</b>							
	(a) Net sales (Net of excise duty)	198.10	162.29	494.05	928.04	198.10	162.44	928.04
	(b) Other Operating Income	78.67	78.47	68.37	312.31	78.67	78.47	312.31
	<b>Total Income from operations (net)</b>	<b>276.76</b>	<b>240.76</b>	<b>562.42</b>	<b>1,240.35</b>	<b>276.76</b>	<b>240.91</b>	<b>1,240.35</b>
<b>2</b>	<b>Expenses</b>							
	(a) Cost of materials consumed	285.64	84.18	148.27	474.58	285.64	84.18	474.58
	(b) Purchase of stock in trade	-	-	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(161.77)	56.58	391.85	427.93	(161.77)	56.58	427.93
	(d) Employees benefits expense	82.30	135.01	110.62	322.36	82.30	135.01	322.36
	(e) Depreciation and amortisation expense	112.72	149.53	132.97	531.73	112.72	149.53	531.73
	(f) Power and Fuel	-	-	-	-	-	-	-
	(g) Other Expenditure	93.20	51.57	206.26	432.93	93.20	51.57	432.93
	<b>Total Expenses</b>	<b>412.09</b>	<b>476.87</b>	<b>989.97</b>	<b>2,189.53</b>	<b>412.09</b>	<b>476.87</b>	<b>2,189.53</b>
<b>3</b>	<b>Profit/ (Loss) from Operations before Other Income, Finance Cost &amp; Ex. Items (1-2)</b>	<b>(135.33)</b>	<b>(236.11)</b>	<b>(427.55)</b>	<b>(949.18)</b>	<b>(135.33)</b>	<b>(235.96)</b>	<b>(950.07)</b>
<b>4</b>	<b>Other Income</b>	<b>0.52</b>	<b>(11.62)</b>	<b>138.89</b>	<b>175.43</b>	<b>0.67</b>	<b>(11.62)</b>	<b>176.03</b>
<b>5</b>	<b>Profit/ (Loss) from ordinary activities before Finance Cost &amp; Ex. Items (3+4)</b>	<b>(134.80)</b>	<b>(247.73)</b>	<b>(288.66)</b>	<b>(773.75)</b>	<b>(134.65)</b>	<b>(247.58)</b>	<b>(773.99)</b>
<b>6</b>	<b>Finance Cost</b>	<b>317.62</b>	<b>282.29</b>	<b>424.24</b>	<b>1,332.36</b>	<b>317.62</b>	<b>282.29</b>	<b>1,332.36</b>
<b>7</b>	<b>Profit/ (Loss) from ordinary activities after Finance cost but before Ex. Items (5-6)</b>	<b>(452.42)</b>	<b>(530.02)</b>	<b>(712.90)</b>	<b>(2,106.11)</b>	<b>(452.27)</b>	<b>(529.87)</b>	<b>(2,106.33)</b>
<b>8</b>	<b>Exceptional Items</b>	<b>53.08</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>53.08</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit/ (Loss) from Ordinary Activities before Tax (7-8)</b>	<b>(399.34)</b>	<b>(530.02)</b>	<b>(712.90)</b>	<b>(2,106.11)</b>	<b>(399.19)</b>	<b>(529.87)</b>	<b>(2,106.33)</b>
<b>10</b>	<b>Tax Expense (including current and deferred tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)</b>	<b>(399.34)</b>	<b>(530.02)</b>	<b>(712.90)</b>	<b>(2,106.11)</b>	<b>(399.19)</b>	<b>(529.87)</b>	<b>(2,106.33)</b>
<b>12</b>	<b>Extraordinary Items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>(399.34)</b>	<b>(530.02)</b>	<b>(712.90)</b>	<b>(2,106.11)</b>	<b>(399.19)</b>	<b>(529.87)</b>	<b>(2,106.33)</b>
<b>14</b>	<b>Share of Profit / (Loss) of associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15</b>	<b>Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Net Profit/(Loss) after taxes, minority interest &amp; share of P/(L) of associates</b>	<b>(399.34)</b>	<b>(530.02)</b>	<b>(712.90)</b>	<b>(2,106.11)</b>	<b>(399.19)</b>	<b>(529.87)</b>	<b>(2,106.33)</b>
<b>14</b>	<b>Paid-up Equity Share Capital-Face Value Rs. 10/- each</b>	<b>1,981.25</b>	<b>1,981.25</b>	<b>1,981.25</b>	<b>1,981.25</b>	<b>1,981.25</b>	<b>1,981.25</b>	<b>1,981.25</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>43.81</b>
<b>16</b>	<b>Earning per Share</b>							
	- Basic before and after Extraordinary Items (Rupees)	(2.02)	(2.68)	(3.60)	(10.63)	(2.01)	(2.67)	(10.63)
	- Diluted before and after Extraordinary Items (Rupees)	(2.02)	(2.68)	(3.60)	(10.63)	(2.01)	(2.67)	(10.63)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>							
<b>1</b>	<b>Public Shareholding</b>							
	- Number of Shares	6772695	4403675	6772695	6772695	6772695	4403675	6772695
	- Percentage of Shareholding	34.18	22.23	34.18	34.18	34.18	22.23	34.18
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>							
	a) Pledged/Encumbered							
	- Number of Shares	4340980	6710000	4340980	4340980	4340980	6710000	4340980
	- as % of the total S/H of Promoter and promoter group	33.29	43.55	33.29	33.29	33.29	43.55	33.29
	- as % of the total share capital of the company	21.91	33.87	21.91	21.91	21.91	33.87	21.91
	b) Non- Encumbered							
	- Number of Shares	8698825	8698825	8698825	8698825	8698825	8698825	8698825
	- as % of the total S/H of Promoter and promoter group	56.45	56.45	56.45	56.45	56.45	56.45	56.45
	- as a % of the total share capital of the company	43.91	43.91	43.91	43.91	43.91	43.91	43.91

- Notes:-
- Exceptional Items Includes sale of scrap inclusive of scrap relationq to discarded assets.
  - The company is engaged in Terry Towels Production only covered AS 17 of segment reporting.
  - Based on accounts of March 2011, Results company filed reference to BIFR vide No. 55/2011 and declaration process in progress.
  - Company did not accounted for TUF scheme subsidy due to default for payment of interest. Management carrying forward accumulated balance.
  - In view of non implication of any financial liabilities in various court cases pending against/for the company, no provision has been accounted during the current period. Liability in future, if any, would be accounted for, in the period of demand.
  - The "Limited Review" of the financial statements of the company for the quarter ended June 30, 2013 has been reviewed by the statutory Auditor.
  - Previous Period's Figures have been regrouped wherever necessary to conform to the current period's classification.
  - Subsidiary: VDR Leasing & Credit Company Private Limited.

for Vanasthali Textile Industries Limited  
David Soan  
Director

Place : New Delhi.  
Date : 14/08/2013





**JAIN RAJ ASSOCIATES**  
Chartered Accountants

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## LIMITED REVIEW REPORT

### INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF VANASTHALI TEXTILE INDUSTRIES LIMITED

#### INTRODUCTION

We have reviewed the accompanying "statement of unaudited financial results" of M/s **Vanasthali Textile Industries Limited** having registered office at F 3-5, Riico Industrial Complex, Vigyan Nagar, Shahjahanpur, Distt Alwar 301706 (Raj.) for the quarter ended 30<sup>st</sup> June, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement has been prepared by the company pursuant to Clause 41 of the listing agreement with the stock exchange in India. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

#### SCOPE OF REVIEW

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to 'Review of Interim Financial Statements performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

#### CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying "Statement of unaudited financial results" prepared in accordance with Accounting Standards referred to in Section 211 (3C) of the companies Act, 1956 and other recognized accounting practices




and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**EMPHASIS OF MATTER**

In our opinion and according to the information and explanations given to us by the management, we draw to your kind attention to note 1 that total Income from exceptional items amounting to Rs. 53.08 lacs of sale of scrap including that of discarded assets. Our review conclusion is not qualified in respect of this matter.

For Jain Raj Associates  
Chartered Accountants  
Firm Registration No. 007535N



**P K JAIN**  
Proprietor  
Membership No. 086396

New Delhi Dated: 14<sup>th</sup> August, 2013.

