

ANNEXURE - 3

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Varun Shipping Company Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE / NSE
Date of reporting	23 rd April, 2015
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Tarun Shipping And Industries Limited

Details of the creation/invocation/release of encumbrance:

Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}		
	No. of shares	% of total share capital	% w.r.t diluted share capital(*)	No. of shares	% of total share capital	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Date of creation/ invocation / release of encumbrance	Type of event (creation / release / invocation)	No. of shares	% of total share capital		Name of the entity in whose favor shares encumbered	
Tarun Shipping And Industries Limited	1164 1249	7.76	7.76	1160 8088	7.74	Pledge	16 th April, 2015	Invocation	427088	0.29	Standard Chartered Bank -DO-	11181 000	7.45
						Pledge	20 th April, 2015	Invocation	55311	0.04		11125 689	7.42

Tarun Shipping And Industries Limited					Invocation	21 st April, 2015	Pledge	300000	0.20	-DO-	10825 689	7.22
Varun Corporation Ltd	7541 734	5.03	5.03	6800 000	4.53	Invocation	Pledge	568642	0.38	-DO-	10257 047	6.84
Realpoint (Mauritius) Ltd	3335 0000	22.23	22.23									

For Tarun Shipping And Industries Limited



Authorised Signatory

Place : Mumbai

Date : 23rd April, 2015

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
