

Venus Power Ventures (India) Limited

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2014

(Rs. In Lakhs)

| S.NO | PARTICULARS | QUARTER ENDED | | | AUDITED YEAR ENDED 3/31/2014 | AUDITED YEAR ENDED 3/31/2013 |
|------|---|---------------|------------|------------|------------------------------|------------------------------|
| | | Audited | Unaudited | Audited | | |
| | | 31.03.2014 | 31.12.2013 | 31.03.2013 | | |
| 1 | Sales / Income from Operations Other Income | 1327.67 | 569.54 | 731.29 | 3008.46 | 2618.60 |
| 2 | Expenditure | | | | | |
| | -Construction & Consumption of Materials | 1050.00 | 426.56 | 701.71 | 2536.79 | 2120.70 |
| | -Staff Cost | 16.72 | 15.23 | 20.90 | 63.54 | 62.22 |
| | -Operating & Other Administrative Expenses | 81.62 | 83.92 | 47.22 | 307.98 | 338.90 |
| 3 | Interest | 1.35 | 1.53 | 1.58 | 2.17 | 2.45 |
| 4 | Depreciation | 8.12 | 7.55 | 6.05 | 30.75 | 29.31 |
| 5 | Profit / (Loss) before tax (1-2-3-4) | 169.86 | 34.75 | (46.18) | 67.23 | 65.01 |
| 6 | Provision for Tax | 19.10 | | 14.53 | 19.10 | 14.53 |
| 7 | Deferred Tax | 0.65 | 0.72 | (1.91) | 2.93 | 5.56 |
| 8 | Net Profit / (Loss) after tax (5-6-7) | 150.11 | 34.03 | (58.79) | 45.20 | 44.93 |
| 9 | Paid up Equity Share Capital (Face Value of Rs. 10/- each) | 1520.02 | 1520.02 | 1520.02 | 1520.02 | 1520.02 |
| 10 | Reserves excluding revaluation reserves (as per Balance sheet of Previous accounting year to be given in column) | | | | 795.71 | 750.52 |
| 11 | Basic and Diluted EPS for the period for the year to date and for the previous year (not to be annualised) | 0.99 | 0.22 | (0.39) | 0.30 | 0.30 |
| 12 | Aggregate of non promoter shareholding | | | | | |
| | -No. of Shares | 14,478,700 | 15,178,700 | 14,478,700 | 14,478,700 | 14,478,700 |
| | -Percentage of Shareholding | 95.25% | 99.86% | 95.25% | 95.25% | 95.25% |
| 13 | Promoters and Promoter group Shareholding for the quarter ended 31-03-2014 | | | | | |
| | a) Pledged /Encumbered | | | | | |
| | -Number of Shares | | | | | |
| | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | | | | |
| | -Percentage of shares (as a % of the total share capital of the company) | | | | | |
| | b) Non-encumbered | | | | | |
| | -Number of Shares | 721,500 | 21,500 | 721,500 | 721,500 | 721,500 |
| | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% |
| | -Percentage of shares (as a % of the total share capital of the company) | 4.75% | 0.14% | 4.75% | 4.75% | 4.75% |




Venus Power Ventures (India) Limited

REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lakhs)

| S.No | Particulars | audited | | | Audited | Audited |
|----------|--|----------------|---------------|----------------|----------------|----------------|
| | | Quarter ended | | | Year Ended | Year Ended |
| | | 31.03.2014 | 31.12.2013 | 31.03.2013 | 31.03.2014 | 31.03.2013 |
| 1 | Segment Revenue Net sale/Income from each segment | | | | | |
| | a) Power Related Activities | | 569.54 | 731.29 | | 1903.60 |
| | b) Infrastructure Development | 1327.67 | | | 3008.46 | 715.00 |
| | Total | | | | | |
| | Less : Inter segment Eliminations | | | | | |
| | Net sales / Income | 1327.67 | 569.54 | 731.29 | 3008.46 | 2618.60 |
| 2 | Segment Results Profit /(Loss) before tax and interest from each segment | | | | | |
| | a) Power Related Activities | | | (44.60) | | 33.34 |
| | b) Infrastructure Development | 171.21 | 36.28 | | 69.40 | 34.12 |
| | Total | 171.21 | | (44.60) | 69.40 | 67.46 |
| | Less : Inter segment Eliminations | | | | | |
| | Total profit / (loss)before tax and interest | 171.21 | 36.28 | (44.60) | 69.40 | 67.46 |
| | Less : | | | | | |
| | i) Interest Expenses / (Income) Net | 1.35 | 1.53 | 1.58 | 2.17 | 2.45 |
| | Total Profit before tax | 169.86 | 34.75 | (46.18) | 67.23 | 65.01 |
| 3 | Capital Employed (segment assets - segment liabilities) | | | | | |
| | a) Power Related Activities | 397.42 | 403.54 | 421.96 | 397.42 | 421.96 |
| | b) Infrastructure Development | 127.04 | 129.02 | 133.25 | 127.04 | 133.25 |
| | Total | | | | | |

1. The above Audited Financial results for the quarter and year to date ended on March 31, 2014 were reviewed & recommended by the Audit Committee and approved at the meeting of the Board of Directors held on May 29, 2014

2. Previous years figures have been regrouped, where ever necessary, to make them comparable with the current year

3. The above figures of the quarter ended on 31st March 2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

4. Previous period's / years figures have been regrouped and recasted wherever necessary.

5. Even though the company has two segments of activities viz., Power and infrastructure Development, the company actively operates in single segment only

6. STATUS OF INVESTOR COMPLAINTS FOR THE QUARTE ENDED 31-03-2014

| No. of Complaints Received | No. of Complaints Resolved | No. of Complaints Unresolved | No. of Complaints Outstanding |
|----------------------------|----------------------------|------------------------------|-------------------------------|
| NIL | NIL | NIL | NIL |

FOR VENUS POWER VENTURES (INDIA) LIMITED

PLACE : Hyderabad
DATE : 29.05.2014

DIRECTOR


Venus Power Ventures (India) Limited

| Statement of Assets and Liabilities | | (Rs. In Lakhs) | |
|--|--------------------|--------------------|--|
| Particulars | AS AT 3/31/2014 | AS AT 3/31/2013 | |
| A EQUITY AND LIABILITIES | | | |
| 1 SHAREHOLDERS FUND: | | | |
| (a) Share Capital | 1520.02 | 1520.02 | |
| (b) Reserves and Surplus | 795.71 | 750.52 | |
| (c) Money Received against share warrants | -- | -- | |
| Sub-total -Shareholder's funds | 2315.73 | 2270.54 | |
| 2 Share Application Money pending for allotment | | | |
| 3 Minority interest * | | | |
| 4 Non -Current liabilities | | | |
| (a) Long -Term borrowings(Secured Loans) | 6.27 | 14.47 | |
| (b) Deffered Tax Liabilites (net) | 65.99 | 63.06 | |
| (c) Other long term borrowings | -- | -- | |
| (d) long term provisions | -- | -- | |
| Sub-total -Non Current Liabilites | 72.26 | 77.53 | |
| 5 Current Liabilities | | | |
| (a) Short Term Borrowings | -- | -- | |
| (b) Trade Payables | 241.05 | 259.24 | |
| (c) Other current liabilities | 8.20 | 8.15 | |
| (d) Short term provisions | 22.45 | 17.68 | |
| Sub-total --non -current assets | 271.69 | 285.07 | |
| TOTAL -EQUITY AND LIABILITES | 2659.69 | 2633.13 | |
| B ASSETS | | | |
| 1 Non current assets | | | |
| (a) Fixed Assets | 524.46 | 555.21 | |
| (b) Capital Work in progress | | | |
| (c) Non - Current investment | | | |
| (d) Long terms loans and advances | | | |
| (e) Other non -current assets | -- | -- | |
| Sub-total --non -current assets | 524.46 | 555.21 | |
| 2 Current Assets | | | |
| (a) Current investment | -- | -- | |
| (b) Inventories | 42.60 | 30.43 | |
| (c) Trade receivable | 555.17 | 487.33 | |
| (d) Cash and cash equivalent | 1.47 | 1.83 | |
| (e) Short- term loans and advances | 1535.99 | 1558.35 | |
| (f) Other current assets | | | |
| Sub-total -current assets | 2135.23 | 2077.92 | |
| TOTAL- ASSETS | 2659.69 | 2633.13 | |

For Venus Power Ventures (India) Limited

Place.: Hyderabad

Dated : 29-05-2014


Director



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
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HYDERABAD - 500 082. INDIA

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Auditor's Report On Quarterly Financial Results and year to date Financial Results of
Venus Power Ventures (India) Limited Pursuant to the Clause 41 of the Listing Agreement

To
**Board of Directors of
Venus Power Ventures (India) Limited**

We have audited the quarterly financial results of Venus Power Ventures (India) Limited (the company) for the quarter ended 31st March, 2014 and the year to date financial results for the period from 1st April, 2013 to 31st March, 2014 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and ' Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, Issued pursuant to the Companies Act, 1956 read with General circular 8/2014 dated April 4, 2014 issued by the Ministry of Corporate Affairs and other accounting principles generally accepted in India.

1. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatemen(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis of our opinion.
2. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:
 - (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2014 as well as the year to date results for the period from 1st April 2013 to 31st March 2014.





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

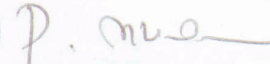
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3. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place : Hyderabad
Date : 29th May 2014



For P. Murali & Co.,
Chartered Accountants
FRN : 007257s


P. Murali Mohana Rao
Partner
M.No.023412