



TECHNOFAB ENGINEERING LIMITED

September 14, 2017

**The National Stock Exchange of India
Limited**

**Exchange Plaza, Plot No. C-1, G Block
Bandra Kurla Complex, Bandra (E)**

Mumbai - 400051

Symbol: TECHNOFAB

The BSE Limited

15th Floor, Phiroze Jeejeeboy Towers

Dalal Street

Mumbai - 400001

Security Code: 533216

Subject: Unaudited Financial Results for the quarter ended 30 June 2017

Dear Sir/Madam,

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed herewith un-audited Financial Results for the quarter ended 30 June 2017 along with the Limited Review Report of the Auditors of the Company which have been approved by the Board of Directors in its meeting held today i.e. 14 September 2017.

Further please note that the said Financial Results are also being published in the news papers in terms of Regulation 47 of the Listing Regulations in accordance with the format prescribed by SEBI vide its circular bearing no. CIR/CFD/CMD/15/2015 dated 30 November 2015 read with any other circular as may be applicable.

You are requested to take note of the same in your records for further dissemination.

Thanking you,

Yours Faithfully

For Technofab Engineering Limited

Nakul Gupta

Whole-time Director

DIN: 00012106

AK



Encl. As Above



Rajesh Suresh Jain & Associates

CHARTERED ACCOUNTANTS

The Board of Directors
Technofab Engineering Limited,
507, Eros Apartments, 56, Nehru Place,
New Delhi – 110019.

Sub : Limited Review Report for three month period ended 30.06.2017

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Technofab Engineering Limited (the "Company") for the quarter ended June 30, 2017 (the "Statement"), being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We have not performed a review or audit of the figures relating to the corresponding quarter ended June 30, 2016, including the reconciliation of net profit for the quarter ended June 30, 2016 between the previous GAAP and the Indian Accounting Standards ("Ind AS").
4. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJESH SURESH JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 017163N

Place : Faridabad
Date: 14.09.2017



RAJESH JAIN
PARTNER
M.No. 98229

TECHNOFAB ENGINEERING LIMITED

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CIN : L74210DL1971PLC005712

Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2017

(Amount in Rs Lakhs)

| | Particulars | Standalone | |
|------|--|---------------|------------|
| | | Quarter Ended | |
| | | 30.06.2017 | 30.06.2016 |
| | | Unaudited | |
| I | Revenue from Operations | 8339.36 | 10054.28 |
| II | Other Income | 3.98 | 10.14 |
| III | Total Revenue (I + II) | 8343.34 | 10064.41 |
| IV | Expenses: | | |
| | a) Cost of materials consumed | 5433.11 | 6890.38 |
| | b) Changes in inventories of finished goods, work-in progress and stock-in-trade | (268.08) | 206.84 |
| | c) Expenditure on Contracts | 792.70 | 692.30 |
| | d) Employee benefit expense | 983.16 | 946.02 |
| | e) Finance costs | 741.08 | 544.53 |
| | f) Depreciation and amortization expense | 108.84 | 124.79 |
| | g) Other expenses | 330.40 | 399.82 |
| | Total expenses | 8121.21 | 9804.68 |
| V | Profit (Loss) before exceptional items and tax (III - IV) | 222.13 | 259.73 |
| VI | Exceptional items | - | - |
| VII | Profit (Loss) before tax (V - VI) | 222.13 | 259.73 |
| VIII | Tax expense: | | |
| | (1) Current tax | 93.00 | 90.00 |
| | (2) Deferred tax | (4.36) | 1.34 |
| | (3) Tax related to previous year | | |
| | Total Tax Expense | 88.64 | 91.34 |
| IX | Profit / (Loss) for the period from continuing operations (VII - VIII) | 133.49 | 168.39 |
| X | Profit / (Loss) from discontinuing operations | - | - |
| XI | Tax expense of discontinuing operations | - | - |
| XII | Profit / (Loss) from discontinuing operations (after tax) (X - XI) | - | - |
| XIII | Profit/(Loss) for the period (IX + XII) | 133.49 | 168.39 |
| XIV | Other Comprehensive Income | | |
| | a. Items that will not be reclassified to Profit or Loss | 4.43 | 4.43 |
| | b. Tax relating to items that will not be reclassified to profit or loss | (1.53) | (1.53) |
| | c. Items that will be reclassified to Profit or Loss | - | - |
| | b. Tax relating to items that will be reclassified to profit or loss | - | - |
| XV | Total Comprehensive Income (Comprising Profit/ (Loss) and other comprehensive income for the period) (XIII + XIV) | 136.38 | 171.29 |
| XVI | Details of Equity Share Capital (Paid up Equity Share Capital) (Face Value of Rs. 10/- per Share) | 1049.00 | 1049.00 |
| XVII | Earning Per Share (in ₹) :- | | |
| | (1) Basic | 1.27 | 1.61 |
| | (2) Diluted | 1.27 | 1.61 |



Notes:

1. The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.
2. There are no separate reportable segments as per the Indian Accounting Standard (Ind AS-108) on segment reporting.
3. The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 14th September, 2017 and approved by the Board of Directors at its meeting held on the same date.
4. The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 with a transition date of April 1, 2016 and these Financial Results have been prepared in accordance with the recognition and measurement principles prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under.
5. In terms of the circular no. CIR/ CFD/FAC/62/2016 dated July 05, 2016 issued by the Securities and Exchange Board of India, the Ind AS compliant Unaudited Financial Results for the quarter ended June 30, 2016 have not been subjected to Limited Review by the Statutory Auditors. However, the management has exercised necessary due diligence to ensure that the Financial Results for the said period provide a true and fair view of its affairs.
6. Reconciliation of Net Profit reported under Indian GAAP for the quarter ended 30th June, 2016 with Ind AS is furnished below:

| Particulars | Quarter Ended 30.06.2016 (Rs. In Laths) |
|---|---|
| Net Profit/ (Loss) as reported under Indian GAAP | 169.61 |
| Add: | |
| Recognition of Interest on Security Deposits taken | 0.22 |
| Income on Fair valuation of Investments | 2.27 |
| Actuarial gain on Employee defined benefit plans reclassified in other Comprehensive Income | (2.90) |
| Deferred tax Asset created under Ind AS-12 | |
| Less: | |
| Loans and Security Deposits taken recognised at Fair Value/ Amortised Cost | (0.81) |
| Net Profit under In AS (A) | 168.40 |
| Other Comprehensive Income (Net of Tax) | |
| Actuarial Loss on Employee defined benefit plans | 2.90 |
| Other Comprehensive Income (net of Income Tax) (B) | 2.90 |
| Total Comprehensive Income for the period under In AS (A+B) | 171.29 |

7. The Statement does not include the Ind AS Compliant results for preceding quarter and previous year ended March 31, 2017 as the same are not mandatory as per SEBI's Circular dated July 5, 2016.



For Technofab Engineering Ltd.

Nakul Gupta

Whole Time Director

DIN No:00012106

Place : Faridabad

Date : 14th, September 2017