

**STILES INDIA LIMITED**

S. No.	Particulars	(RS. IN LAKHS)					
		3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for the Current period ended	Year to Date figures for the Previous period ended	Previous year ended
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (audited)	30.09.2016 (Unaudited)	30.09.2015 (audited)	31.03.2016 (Audited)
1	a) Net Sales / Income from Operations	-	-	-	-	-	-
	b) Other Operating Income	-	-	-	-	0.00	0.00
	<b>Total Income from operations</b>	-	-	-	-	<b>0.00</b>	<b>0.00</b>
2	Expenses						
	a. Cost of Material Consumed	0	0	0	0	0	0
	b. Purchase of Traded Goods	0	0	0	0	0	0
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0	0	0	0	0	0
	d. Excise Duty	0	0	0	0	0	0
	e. Employee benefits expense	0.24	0.23	0	0.47	0	0
	f. Depreciation and Amortisation expense	0	0	0	0	0	0
	g. Power and Fuel	0	0	0	0	0	0
	h. Other Expenses	0.19	0	0.00	0.19	0.00	0.09
	<b>Total Expenses</b>	<b>0.43</b>	<b>0.23</b>	<b>0.00</b>	<b>0.66</b>	<b>0.00</b>	<b>0.09</b>
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(0.43)	(0.23)	(0.00)	(0.66)	0.00	(0.09)
4	Other Income	0	0	0	0	0	0
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	(0.43)	(0.23)	(0.00)	(0.66)	0.00	(0.09)
6	Finance Costs	0	0	0	0	0	0
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(0.43)	(0.23)	(0.00)	(0.66)	0.00	(0.09)
8	Exceptional Items - Expenditure / (Income)	0	0	0	0	0	0
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(0.43)	(0.23)	(0.00)	(0.66)	0.00	(0.09)
10	Tax Expense	0	0	0	0	0	0
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(0.43)	(0.23)	(0.00)	(0.66)	0.00	(0.09)
12	Extraordinary items (Net of Tax expense Rs. Nil)	0	0	0	0	0	0
13	Net Profit / (Loss) for the period (11 ± 12)	(0.43)	(0.23)	(0.00)	(0.66)	0.00	(0.09)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	3364.16	3364.16	3364.16	3364.16	3364.16	3364.16
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	127.89	127.89	127.89	127.89	127.89	127.89
16	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	(0.00)	(0.00)	(0.00)	(0.00)	0.00	(0.00)
	(b) Diluted	(0.00)	(0.00)	(0.00)	(0.00)	0.00	(0.00)
17	Earning Per Share (after extraordinary items - not annualised)						
	(a) Basic	(0.00)	(0.00)	(0.00)	(0.00)	0.00	(0.00)
	(b) Diluted	(0.00)	(0.00)	(0.00)	(0.00)	0.00	(0.00)

**NOTES:**

- The above results as reviewed by the Board have been taken on record in the meeting of the Board of Directors of the company.
- The Statutory Auditors have carried out a Limited Review of the above unaudited financial results.
- The company is not performing any operation during the period from April 2016 to September 2016.
- Figures have been re-grouped wherever necessary to confirm to current period's classification.

Place: Chennai

Date: 07.10.2016.



For STILES INDIA LTD.,

*Sachin*  
Director.

**STILES INDIA LIMITED**  
Statement of Assets and Liabilities as on 30.09.2016

PARTICULARS	As at Current half year end 30/09/2016	As at Previous year end 31/03/2016
<b>A EQUITY AND LIABILITIES</b>	<b>Rs.</b>	<b>Rs.</b>
<b>1 Shareholders' funds</b>		
(a) Share capital	336,415,710.00	336,415,710.00
(b) Reserves and surplus	(380,271,297.00)	(380,205,957.00)
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>(43,855,587.00)</b>	<b>(43,790,247.00)</b>
<b>2. Share application money pending allotment</b>		
<b>3. Minority interest *</b>		
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings		
(b) Deferred tax liabilities (net)		
(c) Other long-term liabilities		
(d) Long-term provisions		
<b>Sub-total - Non-current liabilities</b>	-	-
<b>5. Current liabilities</b>		
(a) Short-term borrowings	47,804,494.00	47,804,494.00
(b) Trade payables		
(c) Other current liabilities	15,125.00	16,125.00
(d) Short-term provisions		
<b>Sub-total - Current liabilities</b>	<b>47,819,619.00</b>	<b>47,820,619.00</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,964,032.00</b>	<b>4,030,372.00</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets		
(b) Goodwill on consolidation		
(c) Non-current investments		
(d) Deferred tax assets (net)		
(e) Long-term loans and advances		
(f) Other non-current assets		
<b>Sub-total - Non-current assets</b>	-	-
<b>2 Current assets</b>		
(a) Current investments		
(b) Inventories		
(c) Trade receivables		
(d) Cash and cash equivalents	78,553.00	125,053.00
(e) Short-term loans and advances	3,856,853.00	3,876,693.00
(f) Other current assets	28,626.00	28,626.00
<b>Sub-total - Current assets</b>	<b>3,964,032.00</b>	<b>4,030,372.00</b>
<b>Total -Assets</b>	<b>3,964,032.00</b>	<b>4,030,372.00</b>

Place: Chennai

Date: 07.10.2016



For STILES INDIA LTD.,

*S. S. S. S.*

Director.

## Limited Review Report

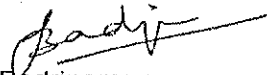
Review Report to the shareholders of Stiles India Ltd

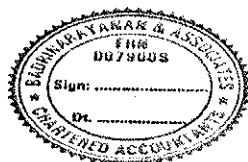
We have reviewed the accompanying statement of unaudited financial results of STILES INDIA LIMITED (Name of the Company) for the period ended 30/09/2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BADRINARAYANAN and ASSOCIATES**  
Chartered Accountants  
FRN 007900S

  
J. Badrinarayanan  
Partner  
Mem No. 206265



Dated the 7<sup>th</sup> October 2016 at Chennai