

Corporate Office:

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E-mail: marathon@marathonrealty.com
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CIN: L65990MH1978PLC020080

February 8, 2018

To
The BSE Limited
Dept. of Corporate Services
P. J. Towers, Dalal Street
Mumbai 400 001
Scrip Code: 503101

The NSE Limited
Listing Department
BKC, Bandra (E)
Mumbai 400 051
Symbol: MARATHON

Dear Sirs,

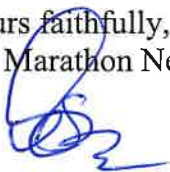
Ref: Scrip Code - 503101

Sub: Un-Audited Financial Result for the Quarter & Nine Months ended on December 31, 2017.

In compliance with the provisions of Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed the Un-audited Financial Result for the quarter and nine months ended December 31, 2017, as approved by the Board of Directors at its meeting held on February 8, 2018 alongwith the Limited Review Report.

Kindly take the same on your record.

Yours faithfully,
For Marathon Nextgen Realty Limited



K. S. Raghavan
Company Secretary & Compliance Officer



Meeting concluded at 12.50 PM

Encl.: as above.

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
 31ST DECEMBER, 2017**

(Rs. in lakh - Except EPS)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31/03/2017
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 Revenue from operations	-	-	5,381.25	-	13,930.00	19,313.95
2 Other income	1,441.12	1,475.21	1,591.78	4,271.33	4,194.85	5,542.54
3 Total Income (1+2)	1,441.12	1,475.21	6,973.03	4,271.33	18,124.85	24,856.49
4 Expenses:						
(a) Property development expenses	552.92	224.90	3,638.82	15,191.04	10,021.64	1,246.50
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-552.92	-224.90	-168.68	-15,191.04	-1,038.77	11,205.27
(c) Employee benefits expense	113.67	118.06	105.34	321.07	297.52	363.30
(d) Finance costs	-	-	28.09	30.00	28.09	29.85
(e) Depreciation	3.34	3.89	3.73	10.99	11.01	14.74
(f) Other expenses	93.41	141.91	171.92	604.47	362.48	815.36
Total expenses	210.42	263.86	3,779.22	966.53	9,681.97	13,675.02
5 Profit/(loss) before exceptional items and tax (3-4)	1,230.70	1,211.35	3,193.81	3,304.80	8,442.88	11,181.47
6 Exceptional Items	-	-	-	-	-	-
7 Profit/(Loss) before tax (5-6)	1,230.70	1,211.35	3,193.81	3,304.80	8,442.88	11,181.47
8 Tax expense:						
(a) Current tax	267.52	260.00	677.54	711.52	1,799.86	2,420.00
(b) Deferred tax	-0.16	-0.02	-	-6.67	-	-27.48
(c) Excess/Short provision of earlier year	-66.28	2.29	-	-64.16	-	-6.57
Total tax expense	201.08	262.27	677.54	640.69	1,799.86	2,385.95
9 Profit/(Loss) for the period (7-8)	1,029.62	949.08	2,516.27	2,664.11	6,643.02	8,795.52
10 Other Comprehensive Income(OCI)						
(a) Items that will not be reclassified to profit or loss	2.29	2.29	-2.05	6.88	1.10	9.89
(b) Income tax relating to items that will not be reclassified to profit or loss	-0.79	-0.79	0.71	-2.38	-0.38	-3.17
Total Other Comprehensive Income	1.50	1.50	-1.34	4.50	0.72	6.72
11 Total Comprehensive Income for the period (9+10)	1,031.12	950.58	2,514.93	2,668.61	6,643.74	8,802.24
12 Paid-up equity share capital	2,300.00	2,300.00	2,843.73	2,300.00	2,843.73	2,843.73
13 Earnings per equity share (Face value of Rs. 10/- each) Basic and Diluted	4.48	4.06	8.85	10.69	23.36	30.93
14 Other Equity (Excluding Revaluation Reserve)						68,256.34

Note

- The unaudited financial results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on February 08, 2018. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the quarter ended 31st December, 2017 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.
- The unaudited financial results are prepared in accordance with the principles of Indian Accounting Standard (Ind AS) as notified under the Companies (Indian Accounting Standard) Rules 2015 specified in Section 133 of the Companies Act, 2013.
- Provision for current tax for the nine months ended 31st December, 2017 is after utilising MAT credit of Rs. 444.34 lakhs (Rs. Nil for the year ended 31st March, 2017).
- Based on the "management approach" as defined in Ind AS 108 – Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of real estate development which the Management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- At a meeting of the Board of Directors held on January 04, 2018, subject to the approval of the shareholders, it was decided to purchase the Marathon Futorex IT Park - an undertaking together with its assets, liabilities and manpower currently employed in the tech park for a consideration of Rs. 93 crores from Marathon Realty Pvt.Ltd on the basis of a valuation carried out by two independent valuers and the determination of the price by an independent firm of Chartered Accountants.
- Figures for the previous period are reclassified/re-arranged/re-grouped, wherever necessary.

For MARATHON NEXTGEN REALTY LTD



CHETAN R SHAH
 CHAIRMAN AND MANAGING DIRECTOR

Place : Mumbai
 Date : February 08, 2018



RAJENDRA & CO.
CHARTERED ACCOUNTANTS

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel : 2285 5770 Fax : 2283 4243 E-mail : contact@rajendraco.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

**TO THE BOARD OF DIRECTORS OF
MARATHON NEXTGEN REALTY LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **MARATHON NEXTGEN REALTY LIMITED** ("the Company") for the quarter and nine months ended 31st December, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajendra & Co.
Chartered Accountants
Firm Registration No 108355W

Akshay R. Shah

Akshay R. Shah
Partner
Membership No.103316
Mumbai
Date: 8th February 2018

