

K.P.R. MILL LIMITED

Corporate Office : 1st Floor Srivari Shrimat, 1045, Avinashi Road, Coimbatore - 641018. India ☎ : 0422-2207777 Fax : 0422-2207778

06.02.2018

The Listing Department,
BSE Ltd.,
1st Floor, Rotunda Buildings,
Phiroze Jeejeebhoy Towers,
Mumbai – 400 001.

The Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot: C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Dear Sir,

Sub: Un-Audited Financial Results for the Quarter ended 31.12.2017

Ref: Our Notice dated 27.01.2018

Further to our Notice under reference, we wish to inform you that the Board of Directors of the Company at their Meeting held on 6th February, 2018, concluded at 1.15 pm, have approved the following Un-Audited Financial Results of the Company for the Quarter ended 31.12.2017.

1. Consolidated
2. Standalone

We are sending herewith the Certified True Copies of the aforesaid Results along with the Limited Review Report issued by the Statutory Auditors of the Company.

A key highlight of the financials is also enclosed.

Please take the above on record.

Thanking you,

Yours faithfully
For K.P.R. Mill Limited


P. Kandaswamy
Company Secretary

Encl: As above

CC:

1. Corporate Relationship Department, Mumbai – 400 001
2. Corporate Relationship Department, Mumbai – 400 051
3. National Securities Depository Ltd, Mumbai – 400 013
4. Central Depository Services (I) Ltd, Mumbai – 400 001



K.P.R. MILL LIMITED

CIN : L17111TZ2003PLC010518

Registered Office : No.9 Gokul Buildings, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

Email : corporate@kprmill.com Web : www.kprmilllimited.com Phone : 0422-2207777 Fax : 0422-2207778

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER /NINE MONTHS ENDED 31ST DECEMBER 2017

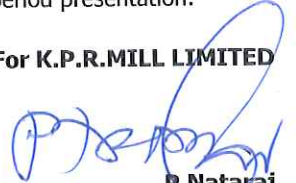
(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017 (unaudited)	30.09.2017 (unaudited)	31.12.2016 (unaudited)	31.12.2017 (unaudited)	31.12.2016 (unaudited)	31.03.2017 (Audited)
1	Income						
	(a) Revenue from operations	64,244	61,653	50,574	1,81,460	1,56,203	2,21,914
	(b) Other income	374	440	575	1,221	1,997	2,709
	Total income	64,618	62,093	51,149	1,82,681	1,58,200	2,24,623
2	Expenses						
	(a) Cost of materials consumed	41,415	40,760	33,515	1,19,864	1,01,118	1,39,848
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods and work-in-Progress	268	(1,131)	(3,435)	(4,380)	(7,965)	(3,614)
	(d) Employee benefit expenses	6,180	5,533	4,965	17,348	14,330	19,413
	(e) Finance costs	713	811	838	2,488	3,627	4,503
	(f) Depreciation and amortisation expenses	2,501	2,648	2,961	8,100	8,884	11,743
	(g) Other expenses	6,113	5,277	4,574	17,305	16,069	21,699
	Total Expenses	57,190	53,898	43,418	1,60,725	1,36,063	1,93,592
3	Profit before exceptional items and tax (1-2)	7,428	8,195	7,731	21,956	22,137	31,031
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	7,428	8,195	7,731	21,956	22,137	31,031
6	Tax expenses						
	a) Current tax	1,656	1,980	1,746	5,413	5,513	7,502
	b) Deferred tax	(325)	(104)	(67)	(490)	(239)	(313)
7	Net profit for the period (5-6)	6,097	6,319	6,052	17,033	16,863	23,842
8	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	22
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	(7)
9	Total comprehensive income for the period (7+8)	6,097	6,319	6,052	17,033	16,863	23,857
10	Paid-up equity share capital (Face value of ₹5 each) (Refer note no.4)	3,695	3,695	3,768	3,695	3,768	3,695
11	Total Reserves i.e. Other equity						1,08,111
12	Basic and diluted EPS (in ₹) (Not annualised for quarters)	8.25	8.55	8.03	23.05	22.37	31.71



- 1 The above unaudited financial results have been reviewed by the Audit Committee on 02.02.2018 and taken on record and approved by the Board of Directors at their meeting held on 06.02.2018. The above results have been subjected to limited review by the statutory auditors of the Company. The reports of the statutory auditors are unqualified.
- 2 These financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 3 The Company operates in one segment (i.e) Textile business.
- 4 14,70,000 Equity Shares of ₹ 5/- each (Representing 1.95% of the total number of paid up equity shares of the Company) was bought back on 13.02.2017 from the shareholders of the Company on proportionate basis through tender offer at a price of ₹ 660/- per share for an aggregate amount of ₹ 9,702 Lakhs in accordance with the provisions of the Companies Act, 2013 and the SEBI (buyback of Securities) Regulations, 1998.
- 5 Previous period figures have been regrouped / reclassified, wherever necessary, to conform with the current period presentation.

For K.P.R.MILL LIMITED



P. Nataraj
Managing Director
DIN : 00229137

Coimbatore
06.02.2018



K.P.R. MILL LIMITED

CIN : L17111TZ2003PLC010518

Registered Office : No.9 Gokul Buildings, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

Email : corporate@kprmill.com Web : www.kprmillimited.com Phone : 0422-2207777 Fax : 0422-2207778

STATEMENT OF UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2017

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
1	Income						
	(a) Revenue from operations	71,451	74,283	61,346	2,20,390	2,03,395	2,81,660
	(b) Other income	428	358	521	1,213	1,926	2,749
	Total Income	71,879	74,641	61,867	2,21,603	2,05,321	2,84,409
2	Expenses						
	(a) Cost of materials consumed	51,259	43,013	43,315	1,31,683	1,17,235	1,63,365
	(b) Purchase of stock-in-trade	941	1,541	1,202	3,666	7,007	9,099
	(c) Changes in inventories of finished goods, work-in-Progress and stock-in-trade	(9,198)	1,446	(10,001)	(1,721)	(4,330)	(2,242)
	(d) Employee benefit expenses	7,615	7,350	7,001	22,356	20,832	27,830
	(e) Finance costs	1,249	1,292	1,365	4,034	5,043	6,445
	(f) Depreciation and amortisation expenses	3,375	3,529	3,781	10,721	11,259	14,939
	(g) Other expenses	7,719	6,731	6,077	21,937	20,240	27,283
	Total Expenses	62,960	64,902	52,740	1,92,676	1,77,286	2,46,719
3	Profit before exceptional items and tax (1-2)	8,919	9,739	9,127	28,927	28,035	37,690
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	8,919	9,739	9,127	28,927	28,035	37,690
6	Tax expenses						
	a) Current tax	2,083	2,420	1,737	7,451	5,543	7,540
	b) Deferred tax	(232)	(31)	300	(251)	996	1,468
7	Net Profit for the period (5-6)	7,068	7,350	7,090	21,727	21,496	28,682
8	Share of Profit / (Loss) of associates	-	-	-	-	-	-
9	Minority interest	-	-	-	-	-	-
10	Net Profit after taxes, Minority interest and share of profit of associates (7+8+9)	7,068	7,350	7,090	21,727	21,496	28,682
11	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	22
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	(7)
12	Total comprehensive income for the period (10+11)	7,068	7,350	7,090	21,727	21,496	28,697
13	Paid-up equity share capital (Face value of ₹5 each) (Refer note no.5)	3,695	3,695	3,768	3,695	3,768	3,695
14	Total Reserves i.e. Other equity						1,24,901
15	Basic and diluted EPS (in ₹) (Not annualised for quarters)	9.56	9.95	9.41	29.40	28.52	38.17



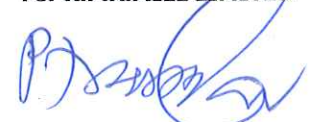
UNAUDITED SEGMENT REPORTING FOR THE QUARTER/ NINE MONTHS ENDED 31ST DECEMBER 2017

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended/As at			Nine Months Ended/ As at		Year Ended/ As at
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
1	SEGMENT REVENUE						
	a) Textile	65,790	66,550	56,447	1,95,574	1,77,648	2,51,069
	b) Sugar	3,603	5,450	2,229	17,381	16,838	19,084
	c) Others	2,058	2,283	2,670	7,435	8,909	11,507
	Total	71,451	74,283	61,346	2,20,390	2,03,395	2,81,660
	Less: Inter segment revenue	-	-	-	-	-	-
	Revenue from operations	71,451	74,283	61,346	2,20,390	2,03,395	2,81,660
2	SEGMENT RESULTS (Profit before tax and finance costs from each segment)						
	a) Textile	9,196	10,486	9,883	30,366	29,125	40,128
	b) Sugar	489	43	21	1,172	1,724	825
	c) Others	55	144	67	210	303	433
	Total	9,740	10,673	9,971	31,748	31,152	41,386
	Less: Finance costs	1,249	1,292	1,365	4,034	5,043	6,445
		8,491	9,381	8,606	27,714	26,109	34,941
	Add: Other income	428	358	521	1,213	1,926	2,749
	Total profit before tax	8,919	9,739	9,127	28,927	28,035	37,690
3	Segment assets						
	a) Textile	1,96,722	2,04,066	1,97,715	1,96,722	1,97,715	1,98,916
	b) Sugar	32,261	23,783	33,641	32,261	33,641	35,397
	c) Others	3,373	3,755	4,276	3,373	4,276	4,752
	d) Unallocated	70	70	70	70	70	70
	Total	2,32,426	2,31,674	2,35,702	2,32,426	2,35,702	2,39,135
4	Segment liabilities						
	a) Textile	76,409	77,181	83,419	76,409	83,419	89,225
	b) Sugar	4,015	8,457	17,192	4,015	17,192	16,614
	c) Others	1,931	2,302	2,924	1,931	2,924	3,294
	d) Unallocated	384	1,630	1,243	384	1,243	1,406
	Total	82,739	89,570	1,04,778	82,739	1,04,778	1,10,539
5	Capital employed (Segment assets - Segment liabilities)	1,49,687	1,42,104	1,30,924	1,49,687	1,30,924	1,28,596

- The above unaudited consolidated financial results have been reviewed by the Audit Committee on 02.02.2018 and taken on record and approved by the Board of Directors at their meeting held on 06.02.2018. The above results have been subjected to limited review by the statutory auditors of the Company. The reports of the statutory auditors are unqualified.
- These financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- The consolidated financial results include the financial results of K.P.R. Mill Limited and the financial results of its subsidiaries - K.P.R. Sugar Mill Limited, Jahnvi Motor Private Limited, Quantum Knits Private Limited and Galaxy Knits Limited.
- The Company has classified the operations primarily into three segments viz., Textile, Sugar and Others based on "Management Approach" as defined in Ind-AS 108 - Operating Segments.
- 14,70,000 Equity Shares of ₹ 5/- each (Representing 1.95% of the total number of paid up equity shares of the Company) was bought back on 13.02.2017 from the shareholders of the Company on proportionate basis through tender offer at a price of ₹ 660/- per share for an aggregate amount of ₹ 9,702 Lakhs in accordance with the provisions of the Companies Act, 2013 and the SEBI (buyback of Securities) Regulations, 1998.
- Previous period figures have been regrouped / reclassified, wherever necessary, to conform with the current period presentation.

For K.P.R.MILL LIMITED



P.Nataraj
Managing Director
DIN : 00229137

Coimbatore
06.02.2018



B S R & Co. LLP

Chartered Accountants

KRM Tower, 1st & 2nd Floor,
No 1, Harrington Road, Chetpet,
Chennai - 600 031, India.

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Fax : +91 44 4608 3199

Limited Review Report to The Board of Directors of K.P.R. Mill Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **K.P.R. Mill Limited** ("the Company") for the quarter and nine months ended December 31, 2017 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations').

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Indian Accounting Standard ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of SEBI Regulations and SEBI Circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Figures for all periods prior to the quarter ended September 30, 2017 included in the Statement are based on the previously issued standalone financial results that were reviewed / audited by the predecessor auditors who expressed an unmodified opinion (vide their limited review report dated July 25, 2017 on the standalone financial results for the quarter ended June 30, 2017 furnished to us and relied upon by us for the purpose of our review opinion on the Statement, limited review report dated January 25, 2017 on the standalone financial results for the quarter and nine months ended December 31, 2016 and audit report dated May 3, 2017 on the annual standalone financial results for the year ended March 31, 2017).

for **B S R & Co. LLP**

Chartered Accountants

Firm Registration Number: 101248W/W-100022

S Sethuraman

Partner

Membership Number: 203491

Place: Chennai

Date: February 6, 2018

B S R & Co. LLP

Chartered Accountants

KRM Tower, 1st & 2nd Floor,
No 1, Harrington Road, Chetpet,
Chennai - 600 031, India.

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Fax : +91 44 4608 3199

Limited Review Report to The Board of Directors of K.P.R. Mill Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of **K.P.R. Mill Limited** ("the Company") and its subsidiaries (collectively referred to as 'the Group') (Refer to Note 3 of the unaudited consolidated financial results), for the quarter and nine months ended December 31, 2017 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations').

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the unaudited financial information of four subsidiaries included in the unaudited consolidated financial results of the Group. These subsidiaries account for revenue from operations of INR 15,981 lakhs and INR 63,374 lakhs for the quarter and nine months ended December 31, 2017 respectively. The unaudited financial results of these subsidiaries have been reviewed by other auditor whose reports have been furnished to us. Our opinion on the unaudited consolidated financial results, in so far as it relates to these subsidiaries, is based on the aforesaid review reports of the other auditor.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Indian Accounting Standard ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of SEBI Regulations and SEBI Circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Figures for all periods prior to the quarter ended September 30, 2017 included in the Statement are based on the previously issued consolidated financial results that were reviewed / audited by the predecessor auditors who expressed an unmodified opinion (vide their limited review report dated July 25, 2017 on the quarterly consolidated financial results for the period ended June 30, 2017 furnished to us and relied upon by us for the purpose of our review opinion on the Statement, limited review report dated January 25, 2017 on the consolidated financial results for the quarter and nine months period ended December 31, 2016 and audit report dated May 3, 2017 on the annual consolidated financial results for the year ended March 31, 2017).

for **B S R & Co. LLP**

Chartered Accountants

Firm Registration Number: 101248W/W-100022

S Sethuraman

Partner

Membership Number: 203491

Place: Chennai

Date: February 6, 2018

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

Registered Office :
1st Floor, Lodha Excelus
Apollo Mills Compound
N.M. Joshi Marg, Mahalakshmi
Mumbai - 400 011