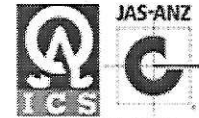


BEMCO HYDRAULICS LIMITED

(CIN: L51101KA1957PLC001283)



ISO 9001:2008
Certified Company
Reg No. RQ91/6325



ISO 14001:2004
Certified Company
Reg No.- MAH/IE -2170

REGD. OFFICE & WORKS :

UDYAMBAG, BELGAUM - 590 008. KARNATAKA, INDIA

Email:- finance@bemcohydraulics.net Web :- www.bemcohydraulics.net

Tel: - 91-831-2441980, 2440270

Fax :- 91-831-2441263

February 9, 2018

To,
THE STOCK EXCHANGE, MUMBAI,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI 400 001

SUB: Submission of unaudited financial statement and Limited Review report for the quarter ended 31st December, 2017.

Dear Sir(s),

As per regulation 33 (3) (a) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 we are herewith enclosing unaudited Standalone financial statement for the quarter ended as on 31st December, 2017 along with a copy of Limited review Report.

The company has opted to submit only standalone financial results.

Kindly take on your record and acknowledge for the same.

Thanking you.

Yours faithfully,

For **BEMCO HYDRAULICS LIMITED**

Amruta A. Tarale.
Company Secretary

Encl: a. a.



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(₹ in Lakhs)

SL NO	PARTICULARS	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	9 Months ended	
		31-Dec-17 Un-Audited	30-Sep-17 Un-Audited	31-Dec-16 Un-Audited	31-Dec-17 Un-Audited	31-Dec-16 Un-Audited
1	(a) Revenue From Operations	1,757.61	901.04	1,170.22	3,162.57	3,058.79
	(b) Other Income	16.78	3.72	17.05	32.16	32.90
	Total Income From (a+b)	1,774.39	904.76	1,187.27	3,194.73	3,091.69
2	Expenses					
	(a) Cost of Material Consumed	545.09	510.01	596.38	1,445.46	1,354.88
	(b) Changes In Inventories Of Finished Goods And Work-In-Progress	478.66	(18.67)	(89.63)	183.65	84.00
	(c) Excise Duty Recovered	(0.11)	-	118.27	50.14	236.67
	(d) Employee Benefit Expense	208.78	198.75	193.96	577.26	507.96
	(e) Finance Costs	78.33	80.81	73.10	227.23	222.06
	(f) Depreciation and Amortisation Expense	(14.94)	31.62	28.95	49.30	90.71
	(g) Other Expenses	193.83	153.32	243.49	544.87	515.62
	Total Expenses (a to g)	1,489.64	955.84	1,164.52	3,077.91	3,011.90
3	Profit / (loss) before exceptional items & tax (1-2)	284.75	(51.08)	22.75	116.82	79.79
4	Exceptional Items	-	-	-	-	282.42
5	Profit/(loss) before tax (3+4)	284.75	(51.08)	22.75	116.82	362.21
6	Tax Expense/(Credit) net					
	(i) Current Tax	28.43	-	-	28.43	-
	(ii) Deferred Tax	61.36	(21.64)	(0.43)	29.48	8.96
	(iii) Income Tax For Earlier Year	-	-	-	-	(0.06)
	(iv) Wealth Tax For Earlier Year	-	-	-	-	-
	Total Tax Expense (6(i) + 6(iv))	89.79	(21.64)	(0.43)	57.91	8.90
7	Profit / (Loss) for the period from continuing operations (5-6)	194.96	(29.44)	23.18	58.91	353.31
8	Other Comprehensive Income					
	(a) (i) Items that will not be reclassified to profit or loss	(4.20)	(1.42)	(3.05)	(11.70)	(4.76)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	5.39	-	-	5.39	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income/ (loss) (8(a)+8(b))	1.19	(1.42)	(3.05)	(6.31)	(4.76)
9	Total Comprehensive Income/ (loss) for the period (7+8)	196.15	(30.86)	20.13	52.60	348.55
10	Paid up Equity Share Capital of ₹ 10/- each	219.34	219.34	219.34	219.34	219.34
11	Earnings per share (FV of ₹ 10/- each)					
	Before Exceptional Item					
	(a) Basic	8.83	(1.42)	0.98	2.45	3.00
	(b) Diluted	8.83	(1.42)	0.98	2.45	3.00
	After Exceptional Item					
	(a) Basic	8.83	(1.42)	1.05	2.45	15.91
	(b) Diluted	8.83	(1.42)	1.05	2.45	15.91

- Notes :
- The above Un-Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on February 09, 2018.
 - The Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015 are applicable to Bemco Hydraulics Limited (the "Company") commencing from 1st April, 2017, being the date of adoption of Ind AS by the Company. Accordingly these unaudited financial results have been prepared in accordance with these standards as specified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition is April 1, 2016. The impact of transition has been accounted for in the opening reserve and the comparative periods have been restated accordingly.
 - The Ind AS compliant figures for the corresponding nine months ended December 31, 2016 including the reconciliation of profit under Ind AS of the corresponding quarter with the figure reported under previous GAAP, have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of the affairs of the company.
 - Consequent to the applicability of Goods & Services Tax (GST) w.e.f. 01-07-2017, Revenue from Operations for the quarters ended 30-09-2017 and 31-12-2017 are disclosed net of GST while figures for the nine months ended 31-12-2017 includes excise duty upto 30-06-2017. Also, Revenue from Operations for the quarter and nine months ended 31-12-2016 includes Excise Duty and hence not comparable.
 - The Statement does not include Ind AS compliant results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
 - The Company is in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS'. These, in the context of Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
 - A reconciliation of Net Profit as reported under previous GAAP and as per Ind AS for the quarter and nine months ended December 31, 2016 is given below.



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(₹ in Lakhs)

Particulars	(₹ in lakhs)	
	Nine months ended December 31, 2016	Quarter ended December 31, 2016
	Unaudited	Unaudited
Net profit after tax as reported under previous GAAP	379.38	30.88
Effect of Financial Instruments carried at Amortised cost	2.35	(2.22)
Dividend on Preference shares classified as financial liability	(26.44)	(8.81)
Others (net)	6.98	2.90
Tax effect of above adjustments	(8.96)	0.43
Net profit after tax as per Ind AS	353.31	23.18
Other Comprehensive Income	(4.76)	(3.05)
Total Comprehensive Income after tax as per Ind AS	348.55	20.13

8. The Statutory Auditors of the Company have issued an unqualified report on the unaudited standalone results for the quarter and nine months ended December 31, 2017.
9. The previous period figures have been regrouped/rearranged wherever necessary, to conform to the current period.



FOR BEMCO HYDRAULICS LTD

Anirudh Mohta
Managing Director
DIN :00065302

Place: Belgaum
 Date: February 09, 2018



S. JAYKISHAN
CHARTERED ACCOUNTANTS

Suite # 2D, 2E & 2F
12, Ho-chi-minh Sarani, Kolkata - 700 071
Phone : (033) 4003-5801, Fax : (033) 4003-5832
E-mail : info@sjaykishan.com

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors,
Bemco Hydraulics Limited,
Udyambag, Industrial Estate,
Belagavi – 590 008

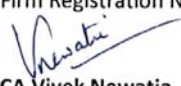
We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of **BEMCO HYDRAULICS LIMITED** for the quarter and nine months ended 31st December, 2017 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries made to company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S Jaykishan**
Chartered Accountants
Firm Registration No. 309005E


CA Vivek Newatia
Partner
Membership No. 062636



Place: Kolkata
Dated: The 9th day of February , 2018