

Ref: UCL/SEC/2017-18

7th February, 2018

BSE Limited Corporate Relationship Department Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 504212	National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: UNIVCABLES EQ
---	---

Dear Sirs,

Subject: Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2017

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2017 approved by the Board of Directors of the Company at their Meeting held today i.e. 7th February, 2018 accompanied by the Limited Review Report by our Auditors Messers V. Sankar Aiyar & Co., Chartered Accountants.

The Meeting commenced at 03.45 P.M. and concluded at 05.45 P.M.

Thanking you,

Yours faithfully,
For UNIVERSAL CABLES LIMITED


(Om Prakash Pandey)
Company Secretary

Encl: As above



Universal Cables Limited

Regd. Office : P.O. Birla Vikas, Satna - 485 005 (M.P.)
 Phone : (07672) 257121 to 257127, 414000 - Fax : (07672) 257131
 E-mail: headoffice@unistar.co.in - Website : www.unistar.co.in
 CIN-L31300MP1945PLC001114

AN IS/ISO 9001, 14001 & 18001 COMPANY

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended 31.12.2017 (Unaudited)	Quarter ended 30.09.2017 (Unaudited)	Quarter ended 31.12.2016 (Unaudited)	Nine months ended 31.12.2017 (Unaudited)	Nine months ended 31.12.2016 (Unaudited)
1	Income					
	(a) Revenue from Operations	29713.98	25620.07	22676.08	83226.53	61975.51
	(b) Other Income	265.27	385.11	148.85	850.14	957.35
	Total Income	29979.25	26005.18	22824.93	84076.67	62932.86
2	Expenses					
	(a) Cost of Raw Materials consumed	21776.81	18965.33	13284.50	59676.35	38683.85
	(b) Excise Duty	-	-	2027.51	2640.55	5309.83
	(c) Purchases of Stock-in-Trade	820.16	351.68	577.41	2049.17	1281.08
	(d) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade, etc.	(709.49)	(1834.21)	317.89	(4127.52)	(1412.30)
	(e) Employee Benefits Expense	1462.05	1555.06	1225.12	4282.23	3606.75
	(f) Finance Costs	1439.14	1280.24	974.75	3933.95	3311.04
	(g) Depreciation and Amortization Expense	551.17	508.87	485.01	1566.90	1391.57
	(h) Other Expenses	3639.07	4250.65	3445.86	11239.82	9003.24
	Total Expenses	28978.91	25077.62	22338.05	81261.45	61175.06
3	Profit Before Tax (1-2)	1000.34	927.56	486.88	2815.22	1757.80
4	Tax Expense					
	(a) Current Tax -Minimum Alternate Tax (MAT)	158.14	144.40	-	468.03	-
	(b) Current Tax -Write back relating to earlier years	-	-	-	-	(645.42)
5	Profit for the period (3-4)	842.20	783.16	486.88	2347.19	2403.22
6	Other Comprehensive Income					
	Items that will not to be reclassified to Profit or Loss	1768.75	71.42	(141.66)	2310.62	1381.32
7	Total Comprehensive Income for the period (Net of Tax) (5+6)	2610.95	854.58	345.22	4657.81	3784.54
8	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	3469.83	3469.83	3469.83	3469.83	3469.83
9	Basic & Diluted EPS (₹) (not annualised)	2.43	2.26	1.40	6.76	6.93



Universal Cables



Contd. ...2

Notes :

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th February, 2018. The Statutory Auditor have carried out the Limited Review of the same, pursuant to Regulation 33(3)(c)(i) of the SEBI (Listing Obligations and Disclosure Requirements)
2. The Company adopted Indian Accounting Standards ("Ind AS") effective from 1st April, 2017 (transition date being April 1, 2016). The Financial Results for the quarter/nine months ended 31st December, 2016 have been restated to be Ind AS compliant.
3. Reconciliation of Net Profit for the quarter/ nine months ended 31st December, 2016 as reported earlier in accordance with previous Indian GAAP and now being reported in accordance with Ind AS is as under -

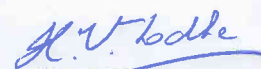
SI. No.	Particulars	Quarter ended 31.12.2016	Nine months ended 31.12.2016
	Net Profit as reported under previous Indian GAAP	431.99	2298.39
	Adjustments on account of :-		
(a)	Measurement of Borrowings at amortised cost	19.95	19.95
(b)	Remeasurement of defined benefit plan- (Loss)/ Gain	60.22	72.50
(c)	Fair Value of derivative contracts (Net)	(25.28)	12.38
	Net Profit as per Ind AS	486.88	2403.22

4. The amount of tax credit available to the Company in pursuance to Section 115JAA of the Income Tax Act, 1961, against provision for Current Tax (MAT) shall be accounted for in the year in which MAT credit becomes eligible or allowed.
5. The Company has only one reportable primary business segment (Electricals and others Cables, Capacitors, Wires and Conductors, etc. and turnkey projects predominantly relating thereto). Accordingly, separate Segment Information are not required to be disclosed.
6. During the year ended on 31st March, 2016, the Company has allotted 1,15,65,127 equity shares of face value of ₹10/- each for cash at a price of ₹ 51/- per equity share (including a premium of ₹ 41/- per equity share) aggregating to ₹ 5898.21 lakhs, pursuant to Letter of Offer dated 14th September, 2015. However, dispatch of share certificate(s) in physical form and credit in the respective demat account(s) in respect of 27,05,553 number of additional equity shares, in aggregate, allotted to certain allottees under category "C" of the basis of allotment as per Letter of Offer have not yet been completed in view of the status-quo order passed by the Hon'ble High Court of Delhi on 18th November, 2015.
7. In accordance with the requirements of Ind AS, Revenue from Operations for the quarter ended 31st December, 2017 is net of Goods and Services Tax ('GST'). However, Revenue from Operations for periods upto June, 2017 is inclusive of excise duty. In view of the aforesaid change, Revenue from Operations for the quarter and nine months ended on 31st December, 2017 is not comparable to previous period.
8. Figures for the previous period are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.

For Universal Cables Limited

ANNEXURE TO OUR REPORT OF EVEN DATE

Kandh V. Srinivasan



(HARSH V. LODHA)

Chairman

DIN : 00394094

Place : New Delhi

Date : 7th February, 2018



V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi-110008

Flat Nos. { 202 - Tel (91-11)-25702691, 25704639, 43702919
301 - Tel (91-11)-25705233, 25705232, 45150845
E-mail : newdelhi@vsa.co.in & vsand@vsnl.com

**Limited Review Report to the Board of Directors of
UNIVERSAL CABLES LIMITED for the quarter and nine months ended 31st December, 2017**

1. We have reviewed the accompanying statement of un-audited standalone financial results of Universal Cables Limited ('Statement'), for the quarter and nine months ended 31st December, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W**

Karthik Srinivasan

**Karthik Srinivasan
Partner
Membership No. 514998**

Place : New Delhi

Dated : 7th Feb 2017

