

Date: 31<sup>st</sup> January, 2018

1) Asst. Vice President, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (East), Mumbai-400051 Scrip Code – ARCHIES	2) The Secretary Listing Department, Corporate Relationship Department, BSE Limited, 1st Floor, New Trading Wing, P.J. Towers, Dalal Street Fort, Mumbai-400001 Scrip Code - 532212
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**SUB: OUTCOME OF BOARD MEETING**

Intimation and disclosure under Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unaudited Financial Results and Limited Review Report for the quarter ended 31.12.2017.

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of Archies Limited ("Company") in its meeting held today approved the unaudited financial results (Standalone) for the Quarter and nine months ended 31<sup>st</sup> December, 2017 of the Company along with the Limited Review Report. Copies of the results along with the Limited Review Report of Statutory Auditors are attached herewith for your perusal.

The meeting of the Board of Directors commenced on 12.15 P.M. and concluded at 1.45 P.M.

Please take the above on records.

Thanking you

Yours sincerely  
For Archies Limited

  
**GAUTAM**  
(Company Secretary)



**ARCHIES LIMITED**

**ARCHIES LIMITED**
**Statement of Unaudited financial results for the Quarter and Nine Months ended 31 December 2017**

(Rs.In Lacs)

S.No.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended
		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	<b>Income:</b>					
	a. Income from Operations	4363.81	4044.13	4971.38	11420.24	13663.12
	b. Other Operating Income	26.47	32.93	49.08	87.92	102.64
<b>I</b>	<b>Revenue from operation</b>	<b>4390.28</b>	<b>4077.06</b>	<b>5020.46</b>	<b>11508.16</b>	<b>13765.76</b>
<b>II</b>	Other Income	43.68	42.19	52.42	127.60	142.36
<b>III</b>	<b>Total Income (I + II)</b>	<b>4433.96</b>	<b>4119.26</b>	<b>5072.88</b>	<b>11635.76</b>	<b>13908.12</b>
	<b>Expenses</b>					
	a. Cost of Materials Consumed	197.78	287.79	177.70	673.69	687.64
	b. Purchase of Stock-in-Trade	1532.02	1087.26	2148.85	3520.78	5253.83
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(131.40)	219.70	(416.79)	8.13	(780.41)
	d. Employee benefits expense	786.67	792.55	835.85	2413.04	2554.17
	e. Finance costs	70.30	77.97	82.03	225.83	212.49
	f. Depreciation and amortisation expense	100.62	101.03	74.89	300.15	311.02
	g. Rent	615.05	631.21	723.19	1927.71	2128.14
	h. Other expenses	1053.32	892.13	1410.91	2955.46	3824.91
	<b>Total Expenses</b>	<b>4224.36</b>	<b>4089.64</b>	<b>5036.63</b>	<b>12024.79</b>	<b>14191.79</b>
<b>IV</b>	<b>Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)</b>	<b>209.60</b>	<b>29.62</b>	<b>36.25</b>	<b>(389.03)</b>	<b>(283.67)</b>
<b>V</b>	Exceptional Items	0.00	0.00	0.00	0.00	0.00
<b>VI</b>	<b>Profit / (Loss) before extraordinary items and tax (V - VI)</b>	<b>209.60</b>	<b>29.62</b>	<b>36.25</b>	<b>(389.03)</b>	<b>(283.67)</b>
<b>VII</b>	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
<b>VIII</b>	<b>Profit / (Loss) before tax (VII - VIII)</b>	<b>209.60</b>	<b>29.62</b>	<b>36.25</b>	<b>(389.03)</b>	<b>(283.67)</b>
<b>IX</b>	Tax expense:					
<b>X</b>	a. Current tax	0.00	0.00	0.00	0.00	0.00
	b. Deferred tax	82.48	6.65	26.40	(121.50)	(75.25)
	c. (Excess)/ Short Provision for taxes for earlier years	0.00	0.00	0.00	0.00	0.00
<b>XI</b>	<b>Profit / (Loss) for the period (IX - X)</b>	<b>127.12</b>	<b>22.97</b>	<b>9.85</b>	<b>(267.53)</b>	<b>(208.42)</b>
<b>XII</b>	Other Comprehensive Income					
	<b>A. Item that will not be reclassified subsequently to profit or loss</b>					
	Remeasurements of defined benefit plans	(0.03)	(0.35)	1.72	(0.44)	3.02
	Income tax on above	(0.01)	(0.16)	0.57	(0.15)	1.00
	Changes in revaluation surplus	0.00	(39.20)	0.00	1488.38	0.00
	Income tax on above	0.00	8.64	0.00	(175.57)	0.00
	<b>B. Items that will be reclassified subsequently to profit or loss</b>					
	Income tax relating to items that will be reclassified subsequently to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total of Other Comprehensive income	(0.04)	(31.07)	2.29	1312.22	4.02
<b>XIII</b>	<b>Total Comprehensive income for the period (XI+XII)</b>	<b>127.08</b>	<b>(8.10)</b>	<b>12.14</b>	<b>1044.69</b>	<b>(204.40)</b>
<b>XIV</b>	<b>Paid up Equity Capital (Face Value of Rs. 2/- each)</b>					
<b>XV</b>	<b>Reserves excluding revaluation reserves</b>					
<b>XVI</b>	<b>Earning Per Share (EPS) in Rs. (Not Annualised)</b>					
	a. Basic	0.38	0.07	0.03	(0.79)	(0.62)
	b. Diluted	0.38	0.07	0.03	(0.79)	(0.62)



**ARCHIES LIMITED**

C-113, NARAINA INDUSTRIAL AREA, PHASE-1, NEW DELHI-110028 (INDIA), CIN : L36999HR1990PLC041175  
 TEL.: 91-11-41410000, 41412222, Fax : 91-11-41410060, Email : archies@archiesonline.com, Website : www.archiesonline.com  
 REGISTERED OFFICE : PLOT NO. 191-F, SECTOR-4, I.M.T. MANESAR, GURUGRAM - 122050, HARYANA (INDIA)

**ARCHIES LIMITED**  
Segment wise Revenue, Results and Capital Employed

(₹ In Lacs)

S.No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended
		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
<b>1</b>	<b>Segment Revenue</b>					
a	Greeting Cards	719.82	684.49	868.50	1988.52	2422.59
b	Stationery	836.55	511.19	819.84	1750.90	2031.85
c	Gifts	2772.01	2818.13	3228.37	7577.00	9095.10
d	Others	35.43	30.31	54.67	103.82	113.58
	<b>Total</b>	<b>4363.81</b>	<b>4044.13</b>	<b>4971.38</b>	<b>11420.24</b>	<b>13663.12</b>
	Less: Inter Segment Revenue	-	-	-	-	-
	<b>Less: Inter Segment Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Net Sales / Income from Operations</b>	<b>4363.81</b>	<b>4044.13</b>	<b>4971.38</b>	<b>11420.24</b>	<b>13663.12</b>
<b>2</b>	<b>Segment Results</b>					
	Profit / (Loss) before tax and finance costs					
a	Greeting Cards	113.62	78.41	107.78	209.46	179.11
b	Stationery	111.76	86.98	71.99	179.97	96.07
c	Gifts	268.30	103.24	101.43	26.17	273.61
d	Others	0.44	5.32	5.16	6.99	9.93
	<b>Total</b>	<b>494.12</b>	<b>273.96</b>	<b>286.36</b>	<b>422.59</b>	<b>558.72</b>
	Less: i) Finance Costs	70.30	77.97	82.03	225.83	212.49
	ii) Other Un-allocable Expenditure	214.22	166.37	168.08	585.79	629.90
	net off Un-allocable Income					
	<b>Total Profit Before Tax</b>	<b>209.60</b>	<b>29.62</b>	<b>36.25</b>	<b>(389.03)</b>	<b>(283.67)</b>
<b>3</b>	<b>Capital Employed</b>					
	(Segment Asset - Segment Liabilities)					
a	Segment Assets	17455.67	17262.50	16810.41	17455.67	16810.41
b	Segment Liabilities	5759.54	5693.45	5983.68	5759.54	5983.68
	<b>Capital Employed</b>	<b>11696.13</b>	<b>11569.05</b>	<b>10826.73</b>	<b>11696.13</b>	<b>10826.73</b>
	<b>Total</b>	<b>11696.13</b>	<b>11569.05</b>	<b>10826.73</b>	<b>11696.13</b>	<b>10826.73</b>

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31 January 2018.
- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS 34 "Interim Financial Reporting") prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with transition date of 1st April, 2016.
- Remeasurement of Post-employment benefit obligations for the quarter and Nine Month ended represent estimated actuarial loss/(gain) based on previous year.
- A Class of Property, Plant and Equipment being Land has been revaluated during the quarter ended 30 June, 2017. The same is reflected under Other Comprehensive Income.
- Previous year's figures have been rearranged & regrouped, wherever necessary.
- Due to the nature of business & common manufacturing facilities for various segments, a reasonable allocation of Capital Employed to various segments is currently not practicable.
- The Statutory Auditors have carried a Limited Review of the above financial results.
- The Statement does not include Ind AS compliant results for the previous year ended 31st March 2017, as the same is not mandatory as per Sebi circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
- After implementation of Goods and Services tax (GST) with effect from 1st July 2017, Revenue from Operations is required to be disclosed net of GST in accordance with requirements of Ind AS. Accordingly, the Revenue from Operations for the quarter and Nine Month ended 31 December 2017 are not comparable with the corresponding previous quarter / Nine Month represented in the financial results which are reported inclusive of Excise Duty.
- Reconciliation between financial results as reported under previous GAAP and Ind AS for the Quarter and Nine Month ended 31st December 2016 is as below :

Nature of Adjustment	Nine Month Ended 31.12.2016	Quarter ended 31.12.2016
Net Profit as reported under Previous GAAP	(194.72)	14.46
Add/(Less): Adjustments		
Fair Value loss on Financial Instruments	(13.99)	(3.76)
Adjustment reflecting the straight lining of lease payments to comply with Ind AS-17 "LEASES"	6.43	2.14
Actuarial Gain on Defined Benefit Plan reclassified to Other Comprehensive Income	(3.02)	(1.72)
Deferred Tax Impact on above adjustments	(3.12)	(1.27)
Net Profit under Ind AS	(208.42)	9.85
Other Comprehensive Income (net of tax)	4.02	2.29
Total Comprehensive Income under Ind AS	(204.40)	12.14

Date: 31 January, 2018  
Place: New Delhi



For and on behalf of the Board

Anil Modherandani  
(Chairman and Managing Director)  
DIN- 00022693

**ARCHIES LIMITED**

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**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT**

**TO THE BOARD OF DIRECTORS**

**ARCHIES LIMITED**


1. We have reviewed the accompanying Statement of Unaudited Financial Results of ARCHIES LIMITED ("the Company"), 191 F, Sector-4, IMT Manesar, Gurugram, Haryana-122050 for the quarter and nine months ended on December 31, 2017 ("the Statement") being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular number CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.



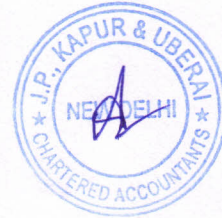
# J.P., KAPUR & UBERAI

4. The comparative Ind AS financial information of the company for the quarter ended June 30, 2017, quarter ended December 31, 2016 and the nine months ending from April 1, 2016 to December 31, 2016 were reviewed by the predecessor auditors who expressed an unmodified conclusion on those financial information on August 10, 2017 and February 13, 2017 respectively.

For and on behalf of  
**J. P., KAPUR & UBERAI**  
**Chartered Accountants**  
(Firm Registration No. 000593N)



**Vinay Jain**  
**PARTNER**  
(Membership No. 095187)



Date: January 31, 2018

Place: New Delhi