



NARMADA GELATINES LIMITED

NGL/sec/

The Bombay Stock Exchange Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring, Ratunda Bldg.,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

February 7, 2018

BSE Security Code: 526739

Sub: Unaudited Financial Results (Standalone) for the quarter and nine months ended 31st December, 2017

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2017, duly approved by the Board of Directors of the Company, at its meeting held on 7th February, 2018.

We also enclose a copy of the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the Listing Regulations.

Request you to kindly take the same on your records.

Thanking you,

Yours truly,
For Narmada Gelatines Limited

Mahesh Verma
Company Secretary



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Web : www.narmadagelatines.com, CIN - L24111MP1961PLC016023



Statement of un-audited Financial results for the quarter and nine months ended 31st December, 2017

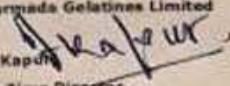
Particulars		(₹ Lacs)					
		Quarter Ended			Nine months Ended		
		31.12.2017 (Un-audited)	30.09.2017 (Un-audited)	31.12.2016 (Un-audited)	31.12.2017 (Un-audited)	31.12.2016 (Un-audited)	
Income							
I	Revenue from Operations	3,022	2,895	2,847	8,788	8,798	
II	Other Income	170	94	145	420	454	
III	Total Income (I+II)	3,192	2,989	2,992	9,208	9,252	
Expenses							
	Cost of materials consumed	1,897	1,583	1,802	5,256	5,406	
	Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase) / Decrease	41	288	90	258	85	
	Employee benefits expense	245	233	240	724	729	
	Finance Costs	1	1	0	3	5	
	Depreciation & Amortisation expenses	30	27	27	85	82	
	Power & Fuel	468	519	464	1,481	1,388	
	Other Expenses	186	199	192	598	574	
	Total Expenses (IV)	2,868	2,850	2,816	8,445	8,269	
V	Profit / (loss) before exceptional items and tax (III-IV)	324	139	176	763	583	
VI	Exceptional Items	-	-	-	-	-	
VII	Profit before tax (V-VI)	324	139	176	763	583	
VIII	Tax expense						
	(a) Current Tax	57	3	23	129	93	
	(b) Deferred Tax	(39)	45	(24)	3	(12)	
	Total	18	48	(1)	132	81	
IX	Profit for the period	306	90	177	631	502	
X	Other comprehensive Income						
	Remeasurement [Gain/(Loss)] of Post Employment Benefit Liability	(4)	(7)	-	(11)	-	
	Total	(4)	(7)	-	(11)	-	
XI	Total comprehensive income for the period (comprising profit / (loss) and other comprehensive income (IX+X))	302	83	177	621	502	
XII	Basic and diluted earnings per share (Face value of Rs.10 each) (Not annualised)(Rs.)	5.06	1.49	2.92	10.43	8.30	
XIII	Paid up Equity Share Capital (Face Value ₹ 10/- each)	605	605	605	605	605	

- Notes :
- The Statutory Auditors have carried out a Limited Review of the results for the quarter and nine months ended 31st December, 2017 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. The Statutory Auditor have expressed an unqualified opinion on the results for the quarter and nine months ended 31st December, 2017.
 - The above financial results were reviewed and recommended by the Audit Committee, and approved by the Board of Directors at its meeting held on 7th February, 2018.
 - These financial statements are the Company's first Ind-AS financial statements. The Company has adopted all the applicable IndAS standards in accordance with Ind AS 101 First time adoption of Indian Accounting Standards. The transition was carried out from accounting principles generally accepted in India as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/52/2016 July 5, 2016 and other recognised accounting practices and policies to the extent applicable. With effect from April 1, 2017, the Company has adopted for the first time Ind-AS with a transition date of April 1, 2016.
 - The Company is engaged in only one segment namely manufacture and sale of gelatine and related products like ossein and Dicalcium Phosphate (DCP) and there are no reportable segments as per IND AS - 108 "Operating Segments"
 - The statement does not include results for the year ended 31st March, 2017 as the same is not mandatory to give in Ind AS as per SEBI circular dated 5th July, 2016.
 - The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind-AS is given below:

(₹ Lacs)

Particulars	For the quarter ended 31st December, 2016	For the nine months ended 31st December, 2016
Net Profit/ (Loss) as per previous GAAP (Indian GAAP)	65	230
Fair Valuation of Financial Assets (Income / (Loss))	112	272
Net Profit/ (Loss) before Other Comprehensive Income	177	502

Place: Jabalpur
7th February, 2018

For Narmada Gelatines Limited

 (A. K. Kapur)
 Whole Time Director
 DIN-00126807

LIMITED REVIEW REPORT**Review Report
To the Board of Directors
NARMADA GELATINES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **NARMADA GELATINES LIMITED** ('the Company') for the quarter ended and nine months ended **31st December, 2017**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The comparative financial information of the Company for the corresponding quarter and nine months ended 31st December, 2016 were reviewed by the preceding auditor who expressed an unmodified opinion on those financial results.

Our report on the Statement is not modified in respect of this matter.



Mumbai
February 07, 2018

For LODHA & CO.
Chartered Accountants
Firm Registration No. 301051E

A.M. Hariharan
Partner
Membership No. 38323