



पंजीकृत कार्यालय तथा फैक्टरी : पो. ऑ. रसायनी, जिला रायगड, महाराष्ट्र, भारत, पिन - ४१० २०७.  
टेलीफोन / Tel. : ९१ - ०२१९२ - २५८५०० / ०१ / ०२ फैक्स / Fax : ९१-०२१९२-२५८५०३  
Regd. Office & Factory : P. O. Rasayani, Dist. Raigad, Maharashtra, India, PIN - 410 207.  
Website : www.hocl.gov.in

हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड

(भारत सरकार का उद्यम)

HINDUSTAN ORGANIC CHEMICALS LIMITED

CIN: L99999MH1960GOI011895

(A Govt. of India Enterprise)

HOC/SEC/Se-com/2018/09/02

09<sup>th</sup> February, 2018

To

FAX No. : 022 -2723121/3719/2037/2039/2041

Bombay Stock Exchange Ltd.,

25<sup>th</sup> Floor, DCS- CRD,

Pheroze Jeejeebhoy Towers,

MUMBAI - 400 023.

Kind Attn.: Mr. Khushro Bulsara / Abhijit Pai,

Sr.GM, Listing Compliance AGM, L.C.

Dear Sir,

**Sub: Filing of Un-audited quarterly Financial Results of the Company (as per Ind.AS) for the 3<sup>rd</sup> Quarter ended 31-12-2017 (as per Ind. As) in compliance with Regulation 33 of the Regulations [LODRRs];**

Further to our letter No. HOC/SEC/378B.M./01/2018 dated 19-01-2018 (intimating the date of Board Meeting under Regn.29) and in compliance with Regulation 33 of the Listing Regulations, enclosed please find herewith, the Un-Audited quarterly Financial Results [as per Ind.As]. for the 3<sup>rd</sup> Quarter ended 31-12-2018 of our Company viz. HOC along with auditors (M/s.M.B.Agrawal & Co., CAs) reviewed Financial Results and Review Report thereon, for your records.

Please note that the said results are recommended by the audit committee and are approved by the Board at their Meeting held on 9<sup>th</sup> February, 2018.

This information has also been sent to you in e-mail to your designate email-ids also and will be filed on line of BSE e-filing portal.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Hindustan Organic Chemicals Ltd.,

(Mrs. Susheela S Kulkani)

Company Secretary

Encl.: As above.



पंजीकृत कार्यालय तथा फैक्टरी : पो. ऑ. रसायनी, जिला रायगड, महाराष्ट्र, भारत, पिन - ४१० २०७.  
 टेलीफोन / Tel. : 91 - 02192 - 258500 / 01 / 02 फैक्स / Fax : 91-02192-258503  
 Regd. Office & Factory : P. O. Rasayani, Dist. Raigad, Maharashtra, India, PIN - 410 207.  
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## हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड

(भारत सरकार का उद्यम)

### HINDUSTAN ORGANIC CHEMICALS LIMITED

(A Govt. of India Enterprise)

#### UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2017

CIN:L99999MH1960GOI011895

(₹ in lakhs)

	PARTICULARS	Quarter ended			Nine months ended		Year Ended
		31.12.2017 (Unaudited)	30.09.2017 (Audited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	2016-17 (Audited)
1	Revenue from Operations (Net)	6350.01	6182.00	2125.00	15052.52	10064.00	14338.08
2	Other Income	82.97	925.15	48.00	1125.92	257.00	595.00
3	<b>Total Revenue (I + II)</b>	<b>6432.98</b>	<b>7107.15</b>	<b>2173.00</b>	<b>16178.44</b>	<b>10321.00</b>	<b>14933.08</b>
4	Expenses:						
a	Cost of materials consumed	4356.31	3389.02	180.00	7941.52	3895.00	6398.41
b	(Increase) / Decrease in work-in-progress	-1897.60	-483.46	197.00	-1251.58	-155.00	-1242.52
c	Employees benefits expense	1777.33	2402.06	2433.00	6511.62	7416.00	17394.03
d	Finance Cost	2489.50	2278.30	1952.00	6795.96	5783.00	9484.57
e	Depreciation and amortisation expense	49.63	380.65	196.00	594.23	595.00	1260.20
f	Utilities (Power, Fuel & Water)	1503.42	1645.30	840.00	3980.79	3243.00	4512.16
g	Other expenses	855.98	774.74	662.00	2565.33	1783.00	10056.70
	<b>Total Expenses</b>	<b>9134.57</b>	<b>10386.61</b>	<b>6460.00</b>	<b>27137.87</b>	<b>22560.00</b>	<b>47863.55</b>
5	<b>Profit / (Loss) before Exceptional items (3-4)</b>	<b>-2701.59</b>	<b>-3279.46</b>	<b>-4287.00</b>	<b>-10959.43</b>	<b>-12239.00</b>	<b>-32930.47</b>
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit(+)/Loss(-) before tax (5+6)</b>	<b>-2701.59</b>	<b>-3279.46</b>	<b>-4287.00</b>	<b>-10959.43</b>	<b>-12239.00</b>	<b>-32930.47</b>
8	Tax expenses:						
(1)	Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(2)	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit(+)/Loss(-) for the period from continuing operations (7-8)</b>	<b>-2701.59</b>	<b>-3279.46</b>	<b>-4287.00</b>	<b>-10959.43</b>	<b>-12239.00</b>	<b>-32930.47</b>
10	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(loss) from discontinued operations (after tax)	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Net Profit/ (Loss) for the period (9+10)</b>	<b>(2701.59)</b>	<b>(3279.46)</b>	<b>(4287.00)</b>	<b>(10959.43)</b>	<b>(12239.00)</b>	<b>(32930.47)</b>
12	Other Comprehensive Income						
(i)	Items that will not be reclassified to profit or loss						
a)	Revaluation of Land	-2800.00	18149.45	0.00	15349.45	0.00	156323.65
b)	Capital Work-in-progress	0.00	0.00	0.00	0.00	0.00	-83.20
c)	Sale/Transfer of plant to ISRO	5063.99	0.00	0.00	5063.99	0.00	0.00
b)	Provision for Duties & Taxes Receivable	0.00	0.00	0.00	0.00	0.00	-381.22
	<b>Total Other Comprehensive Income</b>	<b>2263.99</b>	<b>18149.45</b>	<b>0.00</b>	<b>20413.44</b>	<b>0.00</b>	<b>155859.23</b>
13	<b>Total Comprehensive Income (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax) (11+12)</b>	<b>(437.60)</b>	<b>14869.99</b>	<b>(4287.00)</b>	<b>9454.01</b>	<b>(12239.00)</b>	<b>122928.76</b>
14	Paid-up equity share capital (Face value of Rs.10 each)	6727.00	6727.00	6727.00	6727.00	6727.00	6727.00
15	Reserve excluding Revaluation Reserve as per the balance sheet of previous accounting year	(130719.65)	(130719.65)	(104847.73)	(130719.65)	(104847.73)	(130719.65)
16	Earnings per share (Face value of Rs.10 each) for the continuing and discontinuing operations						
a)	Basic and diluted EPS before and after exceptional items						
- Basic		(4.02)	(4.88)	(6.38)	(16.32)	(18.22)	(49.02)
- Diluted		(4.02)	(4.88)	(6.38)	(16.32)	(18.22)	(49.02)

Note 1. As the Company has only one segment i.e. Chemicals, segment break-up is not required.

2. Impact of deferred taxation has not been considered in the above results.

3. The Company adopted Indian Accounting Standards ("Ind AS") from 1st April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

4. The limited review of unaudited financial results for the quarter and nine months year ended 31st Dec. 2017 as required in terms of clause 33 of the SEBI (LODR) regulations 2015 has been carried out by the statutory auditors. The Ind AS compliant corresponding figures for the year ended 31st March 2017 has not been subjected to limited review. However, the company's management has exercised necessary due diligence to ensure that such financial results provided true and fair view of its affairs.

5. The above results are recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 09/02/2018.

6. The Restructuring plan of the company submitted by the administrative Ministry has been approved by the Govt. for closing of all plants at Rasayani unit except CNA / N204 Plant (which is handed over to ISRO w.e.f.01.10.2017, who is taking N204, for use as liquid propellant). VRS will be given to all other employees who have opted for VRS, other than those who have been taken over by ISRO. The restructuring plan was approved by the Cabinet Committee on Economic Affairs (CCEA) on 17.05.2017. In view of this the financial statement have been prepared on going concern basis.

7. In view of the MCA Circular dt.21st April,2011, the Shareholders, who wish to have the service of document by the Company, can be made through electronic mode by registering their email ID's with corporate.cs@hoclindia.com, cs@hoclindia.com and also with of the Company's R&T Agents viz. Bigshare Services Pvt. Ltd. Andheri, Mumbai at their email id, viz. investor@bigshareonline.com.

Place: Mumbai  
Date : 09th February 2018

S.B. Bhide  
Chairman & Managing Director



**M.B. AGRAWAL & CO.**

**CHARTERED ACCOUNTANTS**

204, Mhatre Pen Bldg., Senapati Bapat Marg,  
Dadar (West), Mumbai - 400 028.  
Tel.: 24314881 / 82, Fax : 2436 3312  
E-mail : mbaandco@yahoo.co.in

M. B. AGRAWAL F.C.A., F.I.V.  
YATIN MEHTA F.C.A.  
RAMESHMAL SANGHAVI F.C.A.  
SANJAY LUNKAD F.C.A., D.I.S.A. (ICA)

HEMANT AGRAWAL F.C.A.  
HARSHAL AGRAWAL F.C.A., D.I.S.A. (ICA), C.I.S.A.  
SUBODH N. AGRAWAL F.C.A.

February 9, 2018

The Board of Directors,  
Hindustan Organic Chemicals Limited  
Rasayani Unit,  
Dist. Raigad, Maharashtra - 410207

**Ref: Report on financial results for the quarter ended as on 31<sup>st</sup> December, 2017**

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Hindustan Organic Chemicals Limited (“**the Company**”) for the quarter ended as on December 31, 2017 (the “**statement**”). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian accounting standards (IndAS) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,  
**M B Agrawal & Co.**  
Chartered Accountants  
ICAI FRN 100137W



*Harshal Agrawal*

Harshal Agrawal  
Partner  
Membership No. 109438

Place: Mumbai