



PUSHPSONS INDUSTRIES LTD.

CIN #: L74899DL1994PLC059950

B-40, Okhla Ind. Area, Phase-I,
New Delhi-110020 (INDIA)

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Fax : +91-11-29556114, 26814918
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info@pushpsons.com

Date: 9th February, 2018

The General Manager – Marketing Operation/Listing
The Stock Exchange – Mumbai
25, Phiroz Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Subject: Revised submission of Financial Results as per Ind AS along with
Reconciliation table for Net Profit / Loss for the quarter ended 30th June, 2017

Ref.: Pushpsons Industries Limited, Script Code: 531562

Dear Sir,

With reference to BSE email dated 7th February, 2018, please find enclosed herewith revised submission of Financial Results as per Ind AS along with Reconciliation table for Net Profit / Loss for the quarter ended 30th June, 2017 pursuant to SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This is for your information and record.

Thanking you,

For Pushpsons Industries Limited

Pankaj Jain

Director

DIN: 00001923

Resi. Add.: E-16, Lane W-4

Sainik Farms, New Delhi - 110062

Encl: As above

Pushpsons Industries Limited

CIN: L74899DL1994PLC059950

Registered Office : B-40, Okhla Industrial Area,Phase-I,New Delhi-110020

Email: info@pushpsons.com,Phone: 011-41610121,Fax: 011-41058461

Statement of Standalone Un-audited Financial Results for the Quarter ended 30th June, 2017

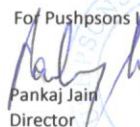
Rs. in Lacs

| Financial Results-Ind-AS | | | | |
|--------------------------|--|----------------|--------------|---------------|
| Particulars | 3 months ended | 3 months ended | Year Ended | |
| | 30.06.2017 | 30.06.2016 | 31/03/2017 | |
| A | Date of start of reporting period | 01/04/2017 | 01/04/2016 | 01/04/2016 |
| B | Date of end of reporting period | 30/06/2017 | 30/06/2016 | 31/03/2017 |
| C | Whether results are audited or unaudited | Unaudited | Unaudited | Audited |
| D | Nature of report standalone or consolidated | Standalone | Standalone | Standalone |
| Part-1 | Blue color marked fields and non-mandatory. | | | |
| | For consolidated results if the company has no figures for 3 months ended, in such case | | | |
| | zero shall be inserted in the said column. | | | |
| 1 | Income | | | |
| | Revenue from operations | 48.09 | 85.37 | 210.57 |
| | Other Income | 1.06 | 1.14 | 7.96 |
| | Total Income | 49.15 | 86.51 | 218.53 |
| 2 | Expenses | | | |
| a | Cost of material consumed | 41.87 | 18.93 | 65.25 |
| b | Purchases of stock-in-trade | 0.00 | 0.00 | 0.00 |
| c | Changes in inventories of finished goods, works in progress and stock-in-trade | -24.26 | 22.77 | 11.55 |
| d | Employee benefit expenses | 6.49 | 6.16 | 23.93 |
| e | Finance costs | 0.22 | 0.34 | 0.92 |
| f | Depreciation, depletion and amortisation expenses | 2.78 | 2.78 | 11.14 |
| (f) | Other expenses | | | |
| i) | Other expenses | 5.40 | 16.80 | 53.20 |
| ii) | Manufacturing Expenses | 16.37 | 19.48 | 51.66 |
| | Total Other Expenses | 21.77 | 36.28 | 104.86 |
| | Total Expenses | 48.87 | 87.26 | 217.65 |
| 3 | Total profit before exceptional items and tax | 0.28 | -0.75 | 0.88 |
| 4 | Exceptional items | 0.00 | 0.00 | 0.00 |
| 5 | Total Profit before tax | 0.28 | -0.75 | 0.88 |
| 6 | Tax Expense | | | |
| 7 | Current Tax | 0.00 | 0.00 | 0.00 |
| 8 | Deferred Tax | 0.00 | 0.00 | 0.00 |
| 9 | Total Tax Expenses | 0.00 | 0.00 | 0.00 |
| 10 | Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement | 0.00 | 0.00 | 0.00 |
| | Net profit loss for the period from continuing operations | 0.28 | -0.75 | 0.88 |
| 12 | Profit (loss) from discontinued operations before tax | 0.00 | 0.00 | 0.00 |
| 13 | Tax expense of discontinued operations | 0.00 | 0.00 | 0.00 |
| 14 | Net profit (loss) from discontinued operation after tax | 0.00 | 0.00 | 0.00 |
| 15 | Share of Profit(loss) of associates and joint ventures accounted for using equity method | 0.00 | 0.00 | 0.00 |
| 16 | Total profit (loss) for period | 0.28 | -0.75 | 0.88 |
| 17 | Other comprehensive income net of taxes | 0.00 | 0.00 | 0.04 |
| 18 | Total Comprehensive Income for the period | 0.28 | -0.75 | 0.92 |
| 19 | Total profit or loss, attributable to | 0.00 | 0.00 | 0.00 |
| | Profit or loss, attributable to owners of parent | 0.00 | 0.00 | 0.00 |
| | Total profit or loss, attributable to non-controlling interests | 0.00 | 0.00 | 0.00 |
| 20 | Total Comprehensive Income for the period attributable to owners of parent | 0.00 | 0.00 | 0.00 |
| | | 0.00 | 0.00 | 0.00 |
| | Total Comprehensive income for the period attributable to owners of parent non- controlling interests | 0.00 | 0.00 | 0.00 |
| 21 | Details of equity share capital | | | |
| | Paid-up equity share capital | 527.05 | 527.05 | 527.05 |
| | Face Value of equity share capital | 10.00 | 10.00 | 10.00 |
| 22 | Details of debt securities | | | |
| | Paid-up debit capital | 0.00 | 0.00 | 0.00 |
| | Face value of debt securities | 0.00 | 0.00 | 0.00 |
| 23 | Reserves excluding revaluation reserve | 0.00 | 0.00 | -178.90 |

| | | | | |
|--|---|-----------------------|-----------------------|-------------------|
| 24 | Debt redemption reserve | 0.00 | 0.00 | 0.00 |
| 25 | Earning per share | | | |
| i | Earning per equity share for continuing operations | | | |
| | Basic earning(loss) per share from continuing operation | 0.01 | -0.02 | 0.02 |
| | Diluted earning (loss) per share from continuing operations | 0.01 | -0.02 | 0.02 |
| ii | Earning per equity share for discontinued operations | | | |
| | Basic earning (loss) per share from discontinued operations | 0.00 | 0.00 | 0.00 |
| | Diluted earning (loss) per share from discontinued operations | 0.00 | 0.00 | 0.00 |
| ii | Earning per equity share | | | |
| | Basic earning (loss) per share from continuing and discontinued operations | 0.01 | -0.02 | 0.02 |
| | Diluted earning (loss) per share from continuing and discontinued operations | 0.01 | -0.02 | 0.02 |
| 26 | Debt equity ratio | 0.00 | 0.00 | 0.00 |
| 27 | Debt service coverage ratio | 0.00 | 0.00 | 0.00 |
| 28 | Interest service coverage ratio | 0.00 | 0.00 | 0.00 |
| 29 | Disclosure of notes on financial results | | | |
| i | The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on Saturday 12th August,2017 | | | |
| ii | The Company is engaged in only one business segment i.e.' Export of Carpet & Made-up', there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (AS-17). | | | |
| iii | Paid up Equity is inclusive of Rs. 62.04 lacs being the amount paid up on forfeited equity shares. | | | |
| iv | There were no complaints from investors outstanding at the beginning of the quarter or received during the quarter ended 30th June, 2017 | | | |
| v | Previous period figures have been regrouped/rearranged wherever necessary. | | | |
| vi | The aforesaid results have been filed with the Stock Exchange under Regulation 33 of SEBI (Listing and Other Disclosures Requirements) Regulations, 2015 and are also available on the Stock Exchange websites (www.bseindia.com) and on the Company's website www.pushpsons.com. | | | |
| Other Comprehensive Income | | | | |
| Particulars | | 3 months ended | 3 months ended | Year Ended |
| | | 30.06.2017 | 30.06.2016 | 31/03/2017 |
| A | Date of start of reporting period | 01/04/2017 | 01/04/2016 | 01/04/2016 |
| B | Date of end of reporting period | 30/06/2017 | 30/06/2016 | 31/03/2017 |
| C | Whether results are audited or unaudited | Unaudited | Unaudited | Audited |
| D | Nature of report standalone or consolidated | Standalone | Standalone | Standalone |
| Other comprehensive income [Abstract] | | | | |
| 1 | Amount of items that will not be reclassified to profit and loss | 0 | 0 | 0 |
| | Total Amount of items that will not be reclassified to profit and loss | 0 | 0 | 0 |
| 2 | Income tax relating to items that will not be reclassified to profit and loss | 0 | 0 | 0 |
| 3 | Amount of items that will be reclassified to profit and loss | 0 | 0 | 0 |
| | Total Amount of items that will be reclassified to profit and loss | 0 | 0 | 0 |
| 4 | Income tax relating to items that will be reclassified to profit or loss | 0 | 0 | 0 |
| | Total Other comprehensive income | 0 | 0 | 0 |

Place: New Delhi
Date: 12th August, 2017

For Pushpsons Industries Limited


Pankaj Jain
Director
DIN: 00001923

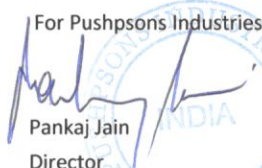


This is forming part of Quarterly Results of Pushpsons Industries Limited as on 30.06.2017
as required by SEBI Circular CIR/CFD/FAC/62/2016 dt. 05/07/2016

Reconciliation on Standalone Financial Results to those reported under
previous Generally Accepted Accounting Principal (GAAP) is summaries as follows:-

| Sr. No. | Particulars | Rs. In Lacs | |
|---------|---|--------------------------------------|--------------------------------------|
| | | 3 months ended 30th June, 2017 | 3 months ended 30th June, 2016 |
| | Profit / (Loss) after Tax as reported under previous GAAP | 0.28 | -0.75 |
| | Adjustment on account of: | | |
| 1 | Reversal of Depreciation on leasehold land being Operating lease | - | - |
| 2 | Recognition of amortisation of leasehold land being operating lease, in other lease | - | - |
| 3 | Measurement of Financial assets and liabilities at amortised cost. | - | - |
| 4 | Reversal of amortisation of Goodwill | - | - |
| 5 | Recognition of loss allowance for expected credit losses on financial assets measured at amortised cost | - | - |
| 6 | Recognition of foreign exchange fluctuation as MTM of forward contracts | - | - |
| 7 | Reversal of Revenue on compliance with Ind AS | - | - |
| 8 | Reversal of Cost of services on compliance with Ind AS | - | - |
| 9 | Deferred tax impact on above Ind AS adjustments | - | - |
| | Profit / (Loss) after Tax as reported under Ind AS | 0.28 | -0.75 |

Place: New Delhi
Date: 12th August, 2017

For Pushpsons Industries Limited

Pankaj Jain
Director
DIN: 00001923
