

**TEXMACO**

**Texmaco Rail & Engineering Ltd.**

**Belgharia Works**

**CIN No.: L29261WB1998PLC087404**

**GSTIN No. 19AABCT2592E1ZA**

Date: 8<sup>th</sup> February, 2018

*The Corporate Relation  
Department  
BSE Limited,  
1<sup>st</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001*

*The Listing Department  
National Stock Exchange of  
India Limited,  
5<sup>th</sup> Floor, Exchange Plaza,  
Bandra - Kurla Complex,  
Bandra (E),  
Mumbai – 400 051*

*The Secretary  
The Calcutta Stock Exchange  
Limited  
7, Lyons Range,  
Kolkata – 700 001*

Dear Sir(s),

We are enclosing herewith a copy of Un-audited Financial Results of the Company for the 3<sup>rd</sup> Quarter and Nine months ended 31<sup>st</sup> December, 2017, as approved by the Board of Directors at its Meeting held on 8<sup>th</sup> February, 2018, along with the Limited Review Report of the Auditors of Company on the said Results.

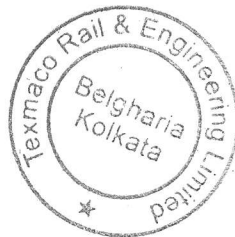
The Meeting commenced at 12 Noon and concluded at 3:00 P.M.

Thanking You,

Yours faithfully,

For Texmaco Rail & Engineering Limited

  
Rayi Varma  
Company Secretary



Encl: a/a

Sr. No.	Particulars	STANDALONE					
		Quarter ended			Nine Months ended		Year ended
		31-Dec-2017 (Unaudited)	30-Sep-2017 (Unaudited)	31-Dec-2016 (Unaudited)	31-Dec-2017 (Unaudited)	31-Dec-2016 (Unaudited)	31-Mar-2017 (Audited)
1	<b>Income from Operations</b>						
	(a) Revenue from Operations	22,690.17	19,191.55	26,491.20	64,633.87	90,218.28	118,815.30
	(b) Other Income	1,225.48	706.19	1,136.06	2,976.59	4,083.27	4,730.61
	<b>Total Income</b>	<b>23,915.65</b>	<b>19,897.74</b>	<b>27,627.26</b>	<b>67,610.46</b>	<b>94,301.55</b>	<b>123,545.91</b>
2	<b>Expenses</b>						
	(a) Cost of Materials and Services Consumed	18,953.39	16,123.26	19,927.61	53,145.22	64,451.23	85,150.96
	(b) Purchases of Stock-in-Trade	--	--	--	--	--	--
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,652.84)	(1,064.16)	325.91	(1,964.46)	5,153.04	7,051.63
	(d) Power and Fuel	1,113.05	989.55	1,186.47	3,194.27	3,547.42	4,735.08
	(e) Employee Benefits Expenses	2,011.01	2,039.82	2,076.94	5,965.16	6,118.16	8,002.78
	(f) Excise Duty	--	(4.71)	720.34	400.66	2,712.43	3,362.82
	(g) Finance Costs	1,367.29	1,188.76	1,257.77	3,641.70	3,795.27	4,751.53
	(h) Depreciation and Amortisation Expenses	432.57	442.02	431.31	1,321.63	1,201.89	1,615.90
	(i) Other Expenses	1,338.52	1,097.65	1,123.15	3,443.92	3,707.49	4,673.75
3	<b>Total Expenses</b>	<b>23,562.99</b>	<b>20,812.18</b>	<b>27,049.50</b>	<b>69,148.10</b>	<b>90,686.93</b>	<b>119,344.45</b>
4	<b>Profit/(Loss) before Exceptional Items &amp; Tax (1-3)</b>	<b>352.66</b>	<b>(914.44)</b>	<b>577.76</b>	<b>(1,537.64)</b>	<b>3,614.62</b>	<b>4,201.46</b>
5	Exceptional item	--	--	--	--	--	--
6	<b>Profit/(Loss) before Tax (3-4)</b>	<b>352.66</b>	<b>(914.44)</b>	<b>577.76</b>	<b>(1,537.64)</b>	<b>3,614.62</b>	<b>4,201.46</b>
7	Net Tax Expense	(55.00)	(84.26)	292.00	(250.00)	850.53	844.16
8	<b>Net Profit/(Loss) after tax (6-7)</b>	<b>407.66</b>	<b>(830.18)</b>	<b>285.76</b>	<b>(1,287.64)</b>	<b>2,764.09</b>	<b>3,357.30</b>
9	<b>Total Other comprehensive income</b>	<b>582.31</b>	<b>401.13</b>	<b>164.97</b>	<b>1,319.00</b>	<b>441.23</b>	<b>526.15</b>
10	<b>Total Comprehensive Income:</b>	<b>989.97</b>	<b>(429.05)</b>	<b>450.73</b>	<b>31.36</b>	<b>3,205.32</b>	<b>3,883.45</b>
11	Paid up Equity Share Capital (Face Value Rs.1/- Per Share)	2,196.03	2,196.03	2,103.34	2,196.03	2,103.34	2,194.15
12	<b>Total Reserves</b>						102,329.38
13	<b>Earnings per Share (of Re.1/- each) (Not Annualised):</b>						
	(a) Basic	0.19	(0.38)	0.14	(0.59)	1.31	1.59
	(b) Diluted	0.19	(0.38)	0.13	(0.59)	1.25	1.58

**Segment Revenue, Results and Assets & Liabilities**

Sr. No.	Particulars	STANDALONE					
		Quarter ended			Nine Months ended		Year ended
		31-Dec-2017 (Unaudited)	30-Sep-2017 (Unaudited)	31-Dec-2016 (Unaudited)	31-Dec-2017 (Unaudited)	31-Dec-2016 (Unaudited)	31-Mar-2017 (Audited)
1.	<b>SEGMENT REVENUE (Gross)</b>						
	a) Heavy Engg. Division	6,731.24	7,766.93	13,138.28	21,226.45	53,126.16	62,923.18
	b) Steel Foundry	3,658.96	2,575.43	5,458.26	8,970.50	15,636.10	20,483.91
	c) Rail EPC	13,248.76	9,546.52	10,435.72	37,093.84	29,974.25	45,679.39
	<b>Total</b>	<b>23,638.96</b>	<b>19,888.88</b>	<b>29,032.26</b>	<b>67,290.79</b>	<b>98,736.51</b>	<b>129,086.48</b>
	Less : Inter Segment Revenue	(948.79)	(697.33)	(2,541.06)	(2,656.92)	(8,518.23)	(10,271.18)
	<b>Net Sales/Income from operation</b>	<b>22,690.17</b>	<b>19,191.55</b>	<b>26,491.20</b>	<b>64,633.87</b>	<b>90,218.28</b>	<b>118,815.30</b>
2.	<b>SEGMENT RESULTS</b>						
	Profit before Interest & Tax						
	a) Heavy Engg. Division	(378.69)	(535.89)	(410.82)	(1,896.21)	257.90	187.56
	b) Steel Foundry	274.02	24.62	183.12	73.62	878.92	944.21
	c) Rail EPC	526.44	302.80	901.58	1,511.81	1,642.27	3,583.34
	d) Others (Net of Un-allocated expenses)	498.67	(15.43)	684.87	566.97	2,579.78	1,707.87
	<b>Total</b>	<b>920.44</b>	<b>(223.90)</b>	<b>1,358.75</b>	<b>256.19</b>	<b>5,358.87</b>	<b>6,422.98</b>
	Add/ (Less) : Interest (Net)	(567.78)	(690.55)	(780.99)	(1,793.83)	(1,744.25)	(2,221.52)
	<b>Total Profit before Tax</b>	<b>352.66</b>	<b>(914.45)</b>	<b>577.76</b>	<b>(1,537.64)</b>	<b>3,614.62</b>	<b>4,201.46</b>
3	<b>SEGMENT ASSETS</b>						
	a) Heavy Engg. Division	60,608.57	60,650.65	67,458.95	60,608.57	67,458.95	70,932.12
	b) Steel Foundry	21,419.28	17,636.41	17,162.20	21,419.28	17,162.20	17,049.84
	d) Rail EPC	75,220.57	67,259.68	57,311.94	75,220.57	57,311.94	44,073.48
	c) Others (Un-allocated)	48,634.56	53,250.31	61,285.46	48,634.56	61,285.46	50,216.76
	<b>Total</b>	<b>205,882.98</b>	<b>198,797.05</b>	<b>203,218.55</b>	<b>205,882.98</b>	<b>203,218.55</b>	<b>182,272.20</b>
4	<b>SEGMENT LIABILITIES</b>						
	a) Heavy Engg. Division	46,791.04	43,039.49	45,293.90	46,791.04	45,293.90	27,771.91
	b) Steel Foundry	5,851.08	5,696.78	6,124.33	5,851.08	6,124.33	6,265.72
	c) Rail EPC	49,198.15	46,995.30	43,810.63	49,198.15	43,810.63	43,711.04
	d) Others (Un-allocated)	--	--	--	--	--	--
	<b>Total</b>	<b>101,840.27</b>	<b>95,731.57</b>	<b>95,228.86</b>	<b>101,840.27</b>	<b>95,228.86</b>	<b>77,748.67</b>



CIN : L29261WB1998PLC087404

## TEXMACO RAIL & ENGINEERING LIMITED

*Statement of standalone Un-audited Financial Results  
For the quarter and nine months ended 31st December, 2017*

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 8th February, 2018. The Statutory Auditors have carried out a limited review on the results as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Against the tender for wagons opened in September 2017, Indian Railways has placed an order on the Company in end December 2017 for 1764 Wagons. The Company is gearing up for the execution of wagons on order from Q4.
3. The company has received a prestigious export order from Bangladesh Railway valued at approx. ₹ 452 crore in the Rail EPC segment
4. The company's export business in Steel Castings Division has got a major boost with a growing order book and the export turnover exceeding 50% of the Division's revenue.
5. The Company has received all the Stock Exchanges' approval to its Scheme of Amalgamation for the merger of Bright Power Projects (India) Pvt. Limited & Texmaco Hi-tech Pvt. Limited into the Company.
6. The Company has floated a subsidiary Company under the name of "Texmaco Defence Systems Private Limited" to avail of the opportunities in the defence equipment field under Make-in-India plan of the Govt. of India.
7. A subsidiary, "Texmaco Transtrak Private Limited" has been created to foray into the manufacture of signalling equipment towards backward integration for Rail EPC Division.
8. Previous period figures have been re-grouped/ re-arranged wherever necessary.

Registered Office :  
Belgharia, Kolkata -700 056  
Phone No. +91-33-25691500  
Fax No. +91-33-25412448  
Website : www.texmaco.in

Place : Kolkata  
Dated : 8th February, 2018



For and on behalf of the Board of Directors

*Sandeep Jolly*  
Executive Director

 **A TOTAL RAIL SOLUTION PROVIDER**

Ref: SA/T/14R

**Limited Review Report on the Standalone Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2017 of Texmaco Rail & Engineering Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

**The Board of Directors  
Texmaco Rail & Engineering Limited**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **TEXMACO RAIL & ENGINEERING LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2017 ("the Statement") attached herewith, prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI Circular no. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on February 8, 2018. Our responsibility is to issue a report on these standalone financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with its circular no. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L. B Jha & Co.  
Chartered Accountants  
(Firm Registration No. 301088E)

  
(D.N.Roy)

Partner

Membership No. 300389

Place: Kolkata

Date: 8<sup>th</sup> February, 2018

