



Reclamation, Fusion
Surfacing, Spraying &
Environmental Solutions

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

February 7, 2018

Sir/Madam,

Sub: Unaudited Financial Results under Regulation 33 of SEBI (LODR) Regulations, 2015

We wish to inform that the Board of Directors of Ador Fontech Limited vide its meeting held on February 7, 2018, have considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December 2017.

Please find enclosed the approved Financial Results and Limited Review Reports issued by the Statutory Auditors of the Company in respect of both Standalone and Consolidated Results.

Request to kindly take the same on record and oblige.

Thanking You

Yours faithfully

For ADOR FONTECH LIMITED

Geetha D

Company Secretary



ADOR FONTECH LIMITED

Belview 7 Haudin Road Bengaluru 560 042

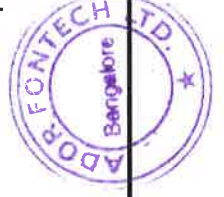
CIN# L31909KA1974PLC020010; www.adorfon.com; investorservice@adorfon.com

Statement of Unaudited Financial Results for the Quarter and Nine months ended December 31, 2017

Rs.in lakhs

SI	Particulars	Standalone					Consolidated						
		Quarter ended Dec 31, 2017	Quarter ended Sept 30, 2017	Quarter ended Dec 31, 2016	Nine months ended Dec 31, 2017	Nine months ended Dec 31, 2016	Financial year ended March 31, 2017	Quarter ended Dec 31, 2017	Quarter ended Sept 30, 2017	Quarter ended Dec 31, 2016	Nine months ended Dec 31, 2017	Nine months ended Dec 31, 2016	Financial year ended March 31, 2017
1	Total income from operations (net)	3878	4002	3397	10737	10850	14878	3910	4031	3405	10820	10868	14912
2	Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items)	447	516	282	753	1051	1336	393	450	214	569	848	1053
3	Net Profit/(Loss) for the period before tax, (after exceptional and/or extraordinary items)	447	516	282	753	1051	1336	393	450	214	569	848	1053
4	Net Profit/(Loss) for the period after tax, (after exceptional and/or extraordinary items)	276	418	171	490	679	912	222	349	103	306	476	750
5	Total comprehensive income for the period (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)	276	418	171	490	679	912	222	349	103	306	476	750
6	Equity share capital	350	350	350	350	350	350	350	350	350	350	350	350
7	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year						9835						9558
8	Earnings per share (of Rs.2/- each) (for continuing and discontinued operations)												
	Basic	1.6	2.4	1.0	2.8	3.9	5.2	1.3	2.0	0.6	1.7	2.7	4.3
	Diluted	1.6	2.4	1.0	2.8	3.9	5.2	1.3	2.0	0.6	1.7	2.7	4.3

For Ador Fotech Limited



(Signature)
Malkani
Chairman

Place : Bengaluru
Date : February 7, 2018

ADOR FONTECH LIMITED

Belview 7 Haudin Road Bengaluru 560 042

CIN# L31909KA1974PLC020010 www.adorfon.com; investorservice@adorfon.com

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended Dec 31, 2017

		Rs.in lakhs					
SI No.	Particulars	Quarter ended Dec 31, 2017	Quarter ended Sept 30, 2017	Quarter ended Dec 31, 2016	Nine months ended Dec 31, 2017	Nine months ended Dec 31, 2016	Financial year ended March 31, 2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited and Reviewed for IND-AS
1	Income from operations (net)	3817	3940	3312	10540	10621	14590
	Other income	61	62	85	197	229	288
	Total revenue	3878	4002	3397	10737	10850	14878
	a Cost of materials consumed	793	842	734	2354	2062	2797
	b Purchase of stock-in-trade	1255	1357	1123	3924	4043	5826
	c Changes in invn. of fin. goods w-in-p and stock-in-trade	49	9	11	-48	35	-90
	d Employee benefit expenses	574	554	548	1633	1693	2286
	e Finance costs						
	f Depreciation & amortisation exp	67	77	84	220	255	327
	g Other expenses	693	647	615	1901	1711	2396
	Total expenses	3431	3486	3115	9984	9799	13542
3	Profit/(loss) before exceptional items and	447	516	282	753	1051	1336
4	Exceptional items						
5	Profit/(Loss) before tax	447	516	282	753	1051	1336
6	Tax expense						
	Current tax	156	102	112	258	363	425
	Deferred tax	15	-4	-1	5	9	-1
7	Profit/(Loss) for the period	276	418	171	490	679	912
8	Other comprehensive income						
	A(i) Items that will not be reclassified to profit and loss						
	(ii) Income tax relating to items that will not be reclassified to profit and loss						
	B(i) Items that will be reclassified to profit and loss						
	(ii) Income tax relating to items that will be reclassified to profit and loss						
9	Total comprehensive income (after tax)	276	418	171	490	679	912
10	Paid-up equity share capital (Face value of	350	350	350	350	350	350
11	Earnings/(losses) per share (EPS) (net of						
	Basic (not annualised)	1.6	2.4	1.0	2.8	3.9	5.2
	Diluted (not annualised)	1.6	2.4	1.0	2.8	3.9	5.2

For ADOR FONTECH LIMITED



A T Malkani

A T Malkani
Chairman

Place: Bengaluru

Date : February 7, 2018

ADOR FONTECH LIMITED

Belview 7 Haudin Road Bengaluru 560 042

CIN# L31909KA1974PLC020010 www.adorfon.com; investorservice@adorfon.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended Dec 31, 2017

		Rs.in lakhs					
SI No.	Particulars	Quarter ended Dec 31, 2017	Quarter ended Sept 30, 2017	Quarter ended Dec 31, 2016	Nine months ended Dec 31, 2017	Nine months ended Dec 31, 2016	Financial year ended March 31, 2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited and Reviewed
1	Income from operations (net)	3849	3967	3320	10621	10635	14618
	Other income	61	64	85	199	233	294
	Total revenue	3910	4031	3405	10820	10868	14912
2	Expenses						
a	Cost of materials consumed	803	852	740	2385	2069	2814
b	Purchase of stock-in-trade	1255	1357	1123	3925	4044	5827
C	Changes in invn. of fin. goods w-in-p and stock-in-trade	49	9	11	-48	34	-90
d	Employee benefit expenses	602	585	576	1719	1764	2388
e	Finance costs	2	4	2	12	6	12
f	Depreciation & amortisation exp	79	88	97	254	294	376
g	Other expenses	727	686	642	2004	1809	2532
	Total expenses	3517	3581	3191	10251	10020	13859
3	Profit/(loss) before exceptional items	393	450	214	569	848	1053
4	Exceptional items						
5	Profit/(Loss) before tax	393	450	214	569	848	1053
6	Tax expense						
	Current tax	156	105	112	258	363	425
	Deferred tax	15	-4	-1	5	9	-122
7	Profit/(Loss) for the period	222	349	103	306	476	750
8	Other comprehensive income						
	A(i) Items that will not be reclassified to profit and loss						
	(ii) Income tax relating to items that will not be reclassified to profit and loss						
	B(i) Items that will be reclassified to profit and loss						
	(ii) Income tax relating to items that will be reclassified to profit and loss						
9	Total comprehensive income (after tax)	222	349	103	306	476	750
10	Paid-up equity share capital (Face value)	350	350	350	350	350	350
11	Earnings/(losses) per share (EPS) (net)						
	Basic (not annualised)	1.3	2.0	0.6	1.7	2.7	4.3
	Diluted (not annualised)	1.3	2.0	0.6	1.7	2.7	4.3

For ADOR FONTECH LIMITED

Place: Bengaluru

Date: February 7, 2018



(Signature)

A T Malkani
Chairman

Notes:

(i) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable. Beginning from the financial year 2017-18, the Company has for the first time adopted IND-AS together with the IND-AS compliant comparatives for the financial year 2016-17. Accordingly, figures for comparative purpose have been re-grouped/re-classified wherever necessary.

(ii) As required by paragraph 32 of IND-AS 101, net profit reconciliation is as under: (Rs. in lakhs)

Particulars	Quarter ended	Half year ended	Nine months ended	Year ended 31.03.2017
	30.09.2016	30.09.20	31.12.2016	
Net profit after tax as reported under Indian GAAP	289	476	667	883
Ind-AS adjustments-increase/decrease in net profit as reported under Indian GAAP on:		16		
New accruals on account of fair valuation of mutual f	23	38	14	29
Other adjustments:	-5	-6	-2	-
Net profit as per IND-AS	307	508	679	912

(iii) As required by paragraph 32 of Ind-AS-101, equity reconciliation is as under:

Particulars	Year ended 31.03.2017
Equity as reported under Indian GAAP	9462
Ind-AS adjustments-increase/decrease in net profit as reported under Indian GAAP on:	
Fair valuation of mutual funds plan (net of tax)	32
Fair valuation of equity instruments	691
Equity as per IND-AS	10185

(iv) The Company has reported net sales (exclusive of taxes) as it follows exclusive method of accounting and has ensured compliance with all reporting pronouncements and legal (including fiscal and tax law) requirements and has not claimed any exemption due to the fact that turnover limits have not crossed.

(v) In view of the various clarifications issued and being issued by the Ind AS Transition Group (ITFG) constituted by the Accounting Standards Board of the Institute of Chartered Accountants of India, it may be possible that the interim financials may undergo adjustments on finalisation of full year Ind-AS financial statements both, as at and for the year ended March 31, 2018, due to treatments/methods suggested by ITFG on the applicability of various Ind-AS regulations.

(vi) The Statutory Auditors of the Company have carried out a limited review of the financial results for the period ended December 31, 2017. The IND-AS financial results for the period ended December 31, 2016 have not been subject to limited review or audit. However, the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. The financial results for the year ended March 31, 2017 which was audited has been reviewed for IND-AS adjustments.

(vii) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 7, 2018.

Place: Bengaluru

Date: February 7, 2018



For Ador Fontech Limited

A T Malkani
Chairman

ADOR FONTECH LIMITED

Belview 7 Haudin Road Bengaluru 560 042

CIN# L31909KA1974PLC020010 www.adorfon.com; investorservice@adorfon.com

STANDALONE FINANCIALS-SEGMENT WISE REPORT

Rs. in lakhs

DETAILS	Quarter ended Dec 31, 2017	Quarter ended Sept 30, 2017	Quarter ended Dec 31, 2016	Nine months ended Dec 31, 2017	Nine months ended Dec 31, 2016	Financial year ended March 31, 2017
SEGMENT REVENUE	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited and Reviewed for IND-AS
Products (Manufactured/Traded)	3370	3558	2932	9353	9644	13304
Services	447	382	380	1187	977	1286
Sub-total	3817	3940	3312	10540	10621	14590
Unallocated/Other income	61	62	85	197	229	288
TOTAL	3878	4002	3397	10737	10850	14878
SEGMENT RESULTS (Profits before interest and tax)						
Products (Manufactured/Traded)	317	436	157	394	607	924
Services	89	48	71	243	314	251
Unallocated/Other income	61	62	85	197	229	288
TOTAL	467	546	313	834	1150	1463
Less:						
Interest						
Other unallocable expenditure net unallocable income	20	30	31	81	99	127
PROFIT BEFORE TAX	447	516	282	753	1051	1336
Segment assets						
Products	8460	8712	8139	8460	8139	8676
Services	1277	1228	1489	1277	1489	1222
Total	9737	9940	9628	9737	9628	9898
Segment liabilities						
Products	2649	2962	2514	2649	2514	3363
Services	506	575	690	506	690	333
Total	3155	3537	3204	3155	3204	3696
Net of segment assets less liabilities	6582	6403	6424	6582	6424	6202
Others-Investments/Deposits	2113	1765	2048	2113	2048	2348
Unallocated	1980	1599	1405	1980	1405	1635
TOTAL CAPITAL EMPLOYED	10675	9767	9877	10675	9877	10185

For ADOR FONTECH LIMITED

Place : Bengaluru
Date : February 7, 2018



A T Malkani
A T Malkani
Chairman

ADOR FONTECH LIMITED

Belview 7 Haudin Road Bengaluru 560 042

CIN# L31909KA1974PLC020010 www.adorfon.com; investorservice@adorfon.com

CONSOLIDATED FINANCIALS-SEGMENT WISE REPORT

Rs. in lakhs

DETAILS	Quarter ended Dec 31, 2017	Quarter ended Sept 30, 2017	Quarter ended Dec 31, 2016	Nine months ended Dec 31, 2017	Nine months ended Dec 31, 2016	Financial year ended March 31, 2017
SEGMENT REVENUE	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited and Reviewed for IND-AS
Products (Manufactured/Traded)	3370	3556	2932	9351	9640	13297
Services	479	411	388	1270	995	1321
Sub-total	3849	3967	3320	10621	10635	14618
Unallocated/Other income	61	64	85	199	233	294
TOTAL	3910	4031	3405	10820	10868	14912
SEGMENT RESULTS (Profits before interest and tax)						
Products (Manufactured/Traded)	317	368	157	392	603	803
Services	35	48	3	59	111	83
Unallocated/Other income	61	64	85	199	233	294
TOTAL	413	480	245	650	947	1180
Less:						
Interest						
Other unallocable expenditure net unallocable income	20	30	31	81	99	127
PROFIT BEFORE TAX	393	450	214	569	848	1053
Segment assets						
Products	8460	8087	8058	8460	8058	8280
Services	1139	1573	1570	1139	1570	1589
Total	9599	9660	9628	9599	9628	9869
Segment liabilities						
Products	2649	2962	2603	2649	2603	3363
Services	619	684	520	619	520	581
Total	3268	3646	3123	3268	3123	3944
Net of segment assets less liabilities	6331	6014	6505	6331	6505	5925
Others-Investments/Deposits	2116	1765	2048	2116	2048	2348
Unallocated	2030	1599	1405	2030	1405	1635
TOTAL CAPITAL EMPLOYED	10477	9378	9958	10477	9958	9908

For ADOR FONTECH LIMITED

Place : Bengaluru
Date : February 7, 2018



(Handwritten signature)

A T Malkani
Chairman




Limited Review Report - Standalone

To the Board of Directors of Ador Fontech Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results (Statement) of **Ador Fontech Limited** ('the Company') for the quarter and nine months ended December 31, 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI circulars CIR/CFD/CMD/15/2015 dated November 30, 2015, and CIR/CFD/FAC/62/2016 dated July 5, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Srinivas & Subbalakshmi
Chartered Accountants
Firm Registration no.:0113505


J H Madan Srinivas
Partner
Membership No: 021643
Place: Bengaluru
Date: February 7, 2018



Head Office:
No. 237, 2nd Cross,
Cambridge Layout, Halasuru,
Bangalore - 560 008.
Ph : 080-25551372
e-mail : sriandsub@gmail.com

Branch Office:
HS1, Vikram Visthara Enclave,
Madurai Dindigal Main Road, Paravai Post,
Villangudi, Madurai - 625 402
Ph : +91 8754028105
E-mail : sands.madurai@gmail.com



Limited Review Report - Consolidated

To the Board of Directors of Ador Fontech Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results (Statement) of **Ador Fontech Limited** ('the Company') for the quarter and nine months ended December 31, 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016. The covered entities are the Company (**Ador Fontech Limited**) and its wholly owned subsidiary – **3D Future Technologies Private Limited**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI circulars CIR/CFD/CMD/15/2015 dated November 30, 2015, and CIR/CFD/FAC/62/2016 dated July 5, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Srinivas & Subbalakshmi
Chartered Accountants
Firm Registration no.:0113505


J H Madan Srinivas
Partner

Membership No: 021643
Place: Bengaluru
Date: February 7, 2018



Head Office:

No. 237, 2nd Cross,
Cambridge Layout, Halasuru,
Bangalore - 560 008.
Ph : 080-25551372
e-mail : sriandsub@gmail.com

Branch Office:

HS1, Vikram Visthara Enclave,
Madurai Dindigal Main Road, Paravai Post,
Villangudi, Madurai - 625 402
Ph : +91 8754028105
E-mail : sands.madurai@gmail.com