

# RAJAPALAYAM MILLS LIMITED

Regd. Office : Rajapalayam Mills Premises, P.A.C. Ramasamy Raja Salai,  
Post Box No. 1, Rajapalayam, Tamil Nadu, Pin : 626 117.

CIN : L17111TN1936PLC002298  
PAN : AAACR8897F  
GSTIN : 33AAACR8897F1Z1



Telephone : 91 4563 235666 (5 lines)  
Fax : 91 4563 236520  
E-mail : rajacot@ramcotex.com  
rajacot@bsnl.in  
Website : www.rajapalayammills.co.in

M/s. BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Scrip Code: 532503

No. 5573

Date : 31-01-2018

Dear Sir,

Sub: Intimation of Unaudited Standalone Financial Results for the quarter and nine months ended 31-12-2017

As required under Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [LODR], we enclose the Unaudited Standalone Financial Results for the quarter and nine months ended 31-12-2017, as approved by the Board of Directors at their Meeting held today (31-01-2018).

We also enclose a copy of the Unaudited Standalone Financial Results for the quarter and nine months ended 31-12-2017, being published in newspapers in compliance of Regulation 47(1)(b) of LODR.

We also enclose a copy of the Limited Review Report given by the Auditors on the Unaudited Standalone Financial Results for the quarter and nine months ended 31-12-2017, in compliance of Regulation 33(2)(c) of LODR.

In accordance with Point No: A - 4 of Annexure I of SEBI Circular No: CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform the following:

Time of commencement of the Board Meeting	-	10.25 A.M.
Time of completion of the Board Meeting	-	11.50 A.M.

Thanking you,

Yours faithfully,

**For RAJAPALAYAM MILLS LIMITED**

  
**A. ARULPRANAVAM**  
**SECRETARY**

Encl: As above.

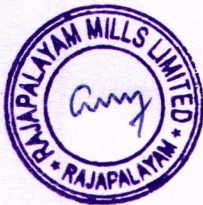


**RAJAPALAYAM MILLS LIMITED**  
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 Rajapalayam - 626 117, Tamil Nadu.  
 CIN No.: L17111TN1936PLC002298  
 Telephone No. 04563-235666, Fax No. 04563-236520  
 E-Mail: rajacot@ramcotex.com, Website: www.rajapalayammills.co.in

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2017**

(₹ in Lakhs)

Sl. No.	Particulars	STANDALONE					
		Quarter ended			Nine Months ended		Year ended
		31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	31-03-2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Total Income</b>						
	a. Revenue from Operations	<b>10,888</b>	10,552	10,303	<b>31,600</b>	30,328	40,709
	b. Other Income	<b>206</b>	933	170	<b>1,515</b>	396	806
	<b>Total Income</b>	<b>11,094</b>	11,485	10,473	<b>33,115</b>	30,724	41,515
2	<b>Expenses</b>						
	a. Cost of Materials Consumed	<b>5,519</b>	5,911	5,259	<b>17,121</b>	15,095	20,349
	b. Purchases of Stock-in-trade	<b>265</b>	302	31	<b>776</b>	495	582
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-trade.	<b>514</b>	(576)	(142)	<b>(381)</b>	(527)	(579)
	d. Employee Benefit Expenses	<b>1,236</b>	1,285	1,156	<b>3,798</b>	3,673	4,835
	e. Power & Fuel	<b>1,138</b>	205	1,112	<b>1,830</b>	1,878	3,192
	f. Finance Cost	<b>444</b>	501	537	<b>1,519</b>	1,727	2,329
	g. Depreciation and Amortisation Expenses	<b>733</b>	904	555	<b>2,460</b>	1,605	2,114
	h. Other Expenditure	<b>1,058</b>	866	1,168	<b>3,259</b>	3,489	4,850
	<b>Total Expenses</b>	<b>10,907</b>	9,398	9,676	<b>30,382</b>	27,435	37,672
3	Profit from ordinary activities before tax (1-2)	<b>187</b>	2,087	797	<b>2,733</b>	3,289	3,843
4	Tax Expenses						
	- Current Tax	<b>(126)</b>	436	171	<b>383</b>	702	804
	- Deferred Tax [Including MAT Credit]	<b>(62)</b>	(409)	(294)	<b>(537)</b>	(419)	(554)
5	Net Profit for the period (3-4)	<b>375</b>	2,060	920	<b>2,887</b>	3,006	3,593
6	Other Comprehensive Income (net of tax)	<b>1</b>	0	0	<b>1</b>	(0)	(55)
7	Total Comprehensive Income after tax (5+6)	<b>376</b>	2,060	920	<b>2,888</b>	3,006	3,538
8	Paid-up Equity Share Capital (Face value of a Share ₹ 10/-)	<b>738</b>	738	738	<b>738</b>	738	738
9	Other Equity				<b>26,479</b>	23,555	23,946
10	Earning Per Share of ₹ 10/- each (in ₹ ) (Not Annualised)						
	Basic	<b>5</b>	28	12	<b>39</b>	41	49
	Diluted	<b>5</b>	28	12	<b>39</b>	41	49



## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

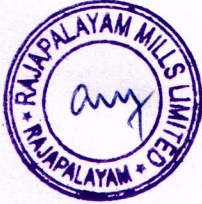
Particulars	STANDALONE					
	Quarter ended			Nine Months ended		Year ended
	31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	31-03-2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>						
(Net Sales / Operating Income)						
a) Textiles	<b>10,888</b>	10,552	10,303	<b>31,600</b>	30,328	40,709
b) Wind Mills	<b>570</b>	1,866	591	<b>3,992</b>	4,018	4,562
	<b>11,458</b>	12,418	10,894	<b>35,592</b>	34,346	45,271
Less: Inter Segment Revenue	<b>570</b>	1,866	591	<b>3,992</b>	4,018	4,562
Total Income From Operations (Net)	<b>10,888</b>	10,552	10,303	<b>31,600</b>	30,328	40,709
<b>2. Segment Results</b>						
Profit/(Loss) Before Finance Cost & Tax						
a) Textiles	<b>120</b>	95	869	<b>227</b>	2,009	2,762
b) Wind Mills	<b>471</b>	1,432	312	<b>2,880</b>	2,801	3,085
c) Unallocated Items	<b>40</b>	1,061	153	<b>1,145</b>	206	325
	<b>631</b>	2,588	1,334	<b>4,252</b>	5,016	6,172
Less:						
Finance Cost - Unallocable Expenditure	<b>444</b>	501	537	<b>1,519</b>	1,727	2,329
Profit Before Tax	<b>187</b>	2,087	797	<b>2,733</b>	3,289	3,843
<b>3. Capital Employed</b>						
(Segment Assets (-) Segment Liabilities)						
a) Textiles	<b>35,771</b>	36,309	39,752	<b>35,771</b>	39,752	40,461
b) Wind Mills	<b>6,850</b>	6,865	7,172	<b>6,850</b>	7,172	7,071
c) Unallocated /Exceptional Items	<b>(15,404)</b>	(16,333)	(22,631)	<b>(15,404)</b>	(22,631)	(22,848)
Total	<b>27,217</b>	26,841	24,293	<b>27,217</b>	24,293	24,684



Notes:

- 1) The above un-audited standalone financial statements for the quarter ended 31-12-2017 have been reviewed by the Audit Committee at its meeting held on 30-01-2018 and approved by the Board of Directors at their Meeting held on 31-01-2018. The current quarter results have been subjected to a limited review by the Statutory Auditors of the Company.
- 2) During the Financial Year 2017-18 the Management, based on an internal evaluation reassessed the useful life of Textile Machineries. Accordingly the useful life of Textile Machinery have been reduced from 25 Years to 15 Years. Depreciation expenses for the nine months ended 31-12-2017 is higher by ₹ 841 Lakhs due to the above revision.
- 3) Other comprehensive income comprises of Gain / Loss on recognition and measurement of fair value of equity investment held in listed / unlisted entities except in subsidiary and associate Company for the respective reporting periods. For the nine months ended 31-12-2016, it was ₹ (-) 0.01 Lakhs, however shown as zero due to rounding off in ₹ Lakhs.
- 4) The Previous period figures have been re-grouped / re-stated wherever necessary.

RAJAPALAIYAM,  
31-01-2018



For RAJAPALAYAM MILLS LIMITED,

  
P.R. VENKETRAMA RAJA,  
CHAIRMAN



**RAJAPALAYAM MILLS LIMITED**  
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(₹ in Lakhs)

Sl. No.	Particulars	STANDALONE					
		Quarter Ended			Nine Months ended		Year ended
		31-12-2017 (Unaudited)	30-09-2017 (Unaudited)	31-12-2016 (Unaudited)	31-12-2017 (Unaudited)	31-12-2016 (Unaudited)	31-03-2017 (Audited)
1	Total Income from Operations	11,094	11,485	10,473	33,115	30,724	41,515
2	Net Profit for the period (before Tax, Exceptional and Extraordinary items)	187	2,087	797	2,733	3,289	3,843
3	Net Profit for the period before tax (after Extraordinary items)	187	2,087	797	2,733	3,289	3,843
4	Net Profit for the period after tax (after Extraordinary items)	375	2,060	920	2,887	3,006	3,593
5	Total Comprehensive Income for the period after tax (comprising Net Profit for the period after tax and Other Comprehensive Income after tax)	376	2,060	920	2,888	3,006	3,538
6	Equity Share Capital	738	738	738	738	738	738
7	Other Equity				26,479	23,555	23,946
8	Earning Per Share of ₹ 10/- each, (in ₹) (Not Annualised)						
	Basic	5	28	12	39	41	49
	Diluted	5	28	12	39	41	49

**Note:**

1. The above is an extract of the detailed format of Quarterly / Nine Months Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Quarterly / Nine Months Financial Results are available on the Company's website at [www.rajapalayammills.co.in](http://www.rajapalayammills.co.in) and on the website of the Stock Exchange where the shares of the Company is listed at [www.bseindia.com](http://www.bseindia.com)

RAJAPALAYAM,  
31-01-2018



For RAJAPALAYAM MILLS LIMITED,

*P.R. Venketrana Raja*  
P.R. VENKETRAMA RAJA,  
CHAIRMAN

**Limited Review Report on Quarterly Standalone Financial Results of  
M/s. Rajapalayam Mills Limited**

To  
The Board of Directors  
Rajapalayam Mills Limited  
Rajapalayam

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Rajapalayam Mills Limited ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2017, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Indian Accounting Standards as per section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Corresponding figures for all periods prior to the quarter ended 30<sup>th</sup> September, 2017 included in the Statement are based on the previously issued standalone financial results that were reviewed / audited by the predecessor auditors who expressed an unmodified opinion (vide their limited review report dated 9<sup>th</sup> August, 2017 on the quarterly standalone financial results for the period ended 30<sup>th</sup> June 2017 furnished to us and relied upon by us for the purpose of our review opinion on the Statement, limited review report dated 11<sup>th</sup> February, 2017 on the quarterly and nine months standalone financial results for the period ended 31<sup>st</sup> December, 2016 and audit report dated 25<sup>th</sup> May, 2017 on the annual Standalone financial results for the year ended 31<sup>st</sup> March, 2017)

For N.A. JAYARAMAN & CO.,  
Chartered Accountants  
Firm registration No. 001310S

*R. Palaniappan*

R. Palaniappan  
Proprietor  
Membership No. 205112



For SRSV & ASSOCIATES,  
Chartered Accountants  
Firm Registration No. 015041S

*P. Santhanam*

P. Santhanam  
Partner  
Membership No. 018697



Rajapalayam  
31-01-2018