



SKMEGG/SEC/NSE/BSE/OCBM4/2017-18
Feb 06, 2018

To,

National Stock Exchange of India Limited
Exchange Plaza,
Plot No:C/G Block
Bandra Kurla Complex
Mumbai-400 051

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Dear Sirs,

Sub: Outcome of the Board Meeting

This is to inform you that at the meeting of the Board of Directors of the Company held today, the Board of Directors has approved the un-audited financial results of the company for the quarter and nine month ended 31st December, 2017.

Please find the unaudited financial results together with the limited Review Reports thereon in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is for your kind information and records.

Yours Faith fully

For SKM Egg Products Export (India) Limited

P.Sekar
Company Secretary

Encl: as above

SKM EGG PRODUCTS

THINKING OUT OF THE SHELL

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED CIN : L01222TZ1995PLC006025

Registered Office: 185, Chennimalai Road, Erode - 638 001, Tamil Nadu, India. Tel: +91 424 2262963, Fax: +91 424 2258419

Factory: Erode - Karur Main Road, Cholangapalayam, Erode - 638 154, Tamil Nadu, India. Tel: +91 424 2351532 - 34, Fax: +91 424 2351531, Web: www.skmeegg.com



PARTICULARS	3 Months ended (31.12.2017)	Preceding 3 Months ended (30.09.2017)	Months ended in the previous year (31.12.2016)	Year to date figures for the current period ended (31.12.2017)	Year to date figures for the previous year ended (31.12.2016)	Previous year ended (31.03.2017)
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
I Revenue from Operations	7,193	6,769	5,576	21,190	13,603	19,545
II Other Income	483	471	380	1,444	1,077	2,069
III Total Revenue (I+II)	7,676	7,240	5,956	22,634	14,681	21,614
IV Expenses						
a) Cost of Material Consumed	4,094	4,474	4,391	12,703	11,582	15,938
b) Purchase of stock in trade	1,547	1,873	203	5,142	260	1,551
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	543	(221)	(114)	697	(1,032)	(975)
d) Employee benefits expenses	285	293	271	868	863	1,219
e) Finance Costs	83	44	276	176	368	489
f) Depreciation expenses	157	148	152	447	450	586
g) Power and Fuel	274	282	313	889	799	1,118
h) Transport and Forwarding expenses	103	70	103	274	234	310
i) Other expenses	297	237	396	912	1,120	1,399
Total Expenditure	7,383	7,199	5,991	22,109	14,643	21,634
V Profit/(Loss) before exceptional and tax (III - IV)	294	41	(35)	525	38	(20)
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(Loss) before tax (V-VI)	294	41	(35)	525	38	(20)
VIII Tax expense:						
(1) Current tax	91	6	(5)	175	28	28
(2) Deferred tax	17	143	(17)	136	(190)	(185)
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	185	(108)	(14)	214	200	136
X Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XI Tax expense of discontinuing operations	-	-	-	-	-	-
XII Profit/(Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(Loss) for the period (IX-XII)	185	(108)	(14)	214	200	136
XIV Other Comprehensive Income, net of tax	(7)	(20)	46	(107)	46	114
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	178	(128)	32	107	246	251
XVI Paid-up equity share capital (Rs. 10/-each)	2,633	2,633	2,633	2,633	2,633	2,633
Earnings per equity share (*not annualised):						
(1) Basic	0.68	(0.48)	0.12	0.41	0.93	0.95
(2) Diluted	0.68	(0.48)	0.12	0.41	0.93	0.95
See accompanying notes to the financial results						

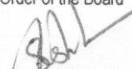
Notes :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 06.02.2018 and the Statutory auditors of the Company have conducted a "Limited Review" of the above financial results for the quarter ended 31st December 2017.
- The Company's main business is "Manufacturing of Egg Powder". There are no separate reportable segments as per Indian Accounting Standard "Operating Segments" (Ind AS - 108).
- Employee benefits - Actuarial gains and losses on defined benefit plans : Under erstwhile Accounting Standard all actuarial gains and losses were recognized in Profit & Loss Account. Under IND AS, these are recognized in Other Comprehensive Income.
- Exchange differences in translating the financial statements of a foreign operation : Under erstwhile Accounting Standard all Exchange differences in translating the financial statements of a foreign operation, the relative gains and losses were recognized in Profit & Loss Account. Under IND AS, these are recognized in Other Comprehensive Income.
- The reconciliation of the Net Profit reported in accordance with the previous Indian GAAP to total comprehensive income in accordance with Ind AS for its corresponding quarter of the previous year as required by Securities and Exchange Board of India vide, its circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 (circular), is given below:

Particulars	In Lakhs	
	Quarter Ended 31.12.2016	Nine months ended 31.12.2016
1. Net Profit as per previous Indian GAAP	32	246
2. Profit on translation of foreign operation	68	68
Tax impact on translation of foreign operation	(23)	(23)
3. Net Profit before OCI as per IND AS	(14)	200
4. Other Comprehensive Income after Tax - Item that will be reclassified to Profit & Loss Account	46	46
5. Total Comprehensive Income as per Ind AS	32	246

- Figures for the previous periods are re-classified / re-arranged / re-grouped wherever necessary to make them comparable with those of current period.
- There are no impairment of assets as per Indian Accounting Standard "Impairment of Assets" (Ind AS - 36).

By Order of the Board


SKM SHREE SHIVKUMAR
MANAGING DIRECTOR.

Place : Erode
Date : 06/02/2018

CA.N.PRASANNA VENKATESAN B.Com., ACA.,
CHARTERED ACCOUNTANT

No.302(D), Indian Nagar - 9th Street,
46 Pudhur Post, Erode - 638 002.



Phone : 98945 88765

E-mail : nprasannavenkatesanca@gmail.com

Date :

Independent Auditor's Limited Review report

To

The Board of Directors

SKM Egg Products Export (India) Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of M/s. **SKM Egg Products Export (India) Limited ("the Company")** for the quarter ended **31st December, 2017**, submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the SEBI Listing Regulations"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Erode

Date : 06-02-2018

N. Prasanna Venkatesan
N. Prasanna Venkatesan,

Chartered Accountant,

Membership No : 235530

