



Amrit Corp. Ltd.

ACL/CS/
January 31, 2018

CIN: L15141UP1940PLC000946

BSE Ltd.,
The Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Company Stock Code – 507525

Sub: Outcome of Board Meeting – Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Unaudited Financial Results for the quarter and nine-months ended December 31, 2017

Dear Sir,

The Meeting of the Board of Directors of our Company was held on January 31, 2018 to consider and approve, among others, the Financial Results of the Company for the quarter and nine-months ended December 31, 2017. Please find below, the outcome of the aforesaid Board Meeting:-

The Board of Directors in the meeting held on January 31, 2018, has approved and taken on record the Unaudited Financial Results of the Company for the quarter and nine-months ended 31st December, 2017 and Limited Review Report of the Auditors of the Company, M/s Mukesh Aggarwal & Co., Chartered Accountants, New Delhi thereon. The said Financial Results together with the Review Report of the Auditors thereon have also been examined by the Audit Committee at its meeting held on January 31, 2018 which recommended for approval of the same by the Board of Directors.

A Certificate from the Chief Executive Officer and Chief Financial Officer of the Company to the effect that "The financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading" was also placed before the Audit Committee and the Board of Directors at the aforesaid meetings and they took note of the same while examining / approving the said Financial Results.


In view of the above and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Unaudited Financial Results of our Company for the quarter and nine-months ended Dec 31, 2017;
2. Limited Review Report of the Auditors of our Company, M/s Mukesh Aggarwal & Co. Chartered Accountants, New Delhi, on the Financial Results for the quarter ended December 31, 2017.

Necessary arrangements have been made to publish the extracts of the above Financial Results in the format prescribed in the newspapers on 1st February, 2018. The newspaper clippings will be sent to you shortly.

Thanking you,

Yours faithfully,
For Amrit Corp. Ltd.


(P.K. DAS)
Company Secretary & Compliance Officer

Encl: As above

Amrit Corporate Centre

A - 95, Sector-65, NOIDA - 201 309 (U.P.) Ph.: 0120-4506900, 2406166 Fax: 0120-4506910
Website: www.amritcorp.com, Email: info@amritcorp.com

Regd. Office: CM/28 (First Floor), Gagan Enclave, Amrit Nagar, G. T. Road, Ghaziabad-201 009 (U.P.)
Ph.: 0120-2866880, 2866886

Limited Review Report

The Board of Directors
Amrit Corp. Limited.
CM/28, First Floor, Gagan Enclave,
Amrit Nagar, G.T. Road,
Ghaziabad - 201 009 (U.P.)

1. We have reviewed the unaudited financial results of *Amrit Corp. Limited* (the "Company") for the quarter ended on December 31, 2017, which are included in the accompanying 'Statement of unaudited financial results for the quarter ended December 31, 2017' together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to *Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015")*, which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accompanying policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of *Regulation 33 of the Listing Regulations, 2015* including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters:
 - (a) Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's management in compliance with Ind AS.
 - (b) The figures for the corresponding quarter ended December 31, 2016 and the corresponding year to date from April 01, 2016 to December 31, 2016, including the reconciliation of profit for these periods under Ind AS of the corresponding quarter with profit under the Companies (Accounting Standards) Rules, 2006, as reported in these financial results have not been subjected to review.

Our conclusion is not qualified in respect of these matters.

For Mukesh Aggarwal & Co.
Chartered Accountants
Firm's Registration Number : 011393N

Place : Noida
Dated: January 31, 2018



(Rishi Mittal)
Partner
M.No. 521860

AMRIT CORP. LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2017

(Rupees in Lakh except per share data)

S. No.	Particulars	Quarter ended			Nine months ended	
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)
I	Revenue from Operations	1,318.90	1,239.33	1,204.32	4,093.48	3,534.81
II	Other Income	1,132.63	762.93	(188.01)	2,428.12	1,170.79
III	Total Revenue (I + II)	2,451.53	2,002.26	1,016.31	6,521.60	4,705.60
IV	Expenses:					
	Cost of materials consumed	675.33	799.62	738.46	2,425.42	2,221.78
	Purchases of stock in trade	8.37	-	-	8.37	-
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	56.17	(59.87)	15.63	37.76	(9.61)
	Employee Benefits Expense	182.99	188.55	167.71	546.25	490.23
	Finance Costs	37.18	39.30	49.92	118.69	165.07
	Depreciation and Amortization Expense	39.81	38.26	37.27	115.94	112.70
	Other Expenses	389.00	379.09	319.51	1,215.85	1,020.34
	Total Expenses	1,388.85	1,384.95	1,328.50	4,468.28	4,000.51
V	Profit before exceptional items and tax (III-IV)	1,062.68	617.31	(312.19)	2,053.32	705.09
VI	Exceptional Item	-	-	-	-	-
VII	Profit before tax (V - VI)	1,062.68	617.31	(312.19)	2,053.32	705.09
VIII	Tax expense:					
	(1) Current tax	204.40	102.92	(10.25)	414.08	81.49
	(2) Deferred tax	270.31	163.36	(122.57)	306.34	(11.91)
	(3) MAT Credit Entitlement	(197.76)	(54.48)	10.25	(359.00)	(81.49)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	785.73	405.51	(189.62)	1,691.90	717.00
X	Profit/(Loss) for the period	785.73	405.51	(189.62)	1,691.90	717.00
XI	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	(5.27)	(5.83)	(4.88)	(16.48)	(15.48)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	4.25	5.27	4.25	1.76
	B (i) Items that will be reclassified to profit or loss	-	83.68	-	(72.92)	12.79
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	19.51	-	19.52	(4.23)
XII	Total Comprehensive Income for the period (X+XI) (comprising profit/(loss) and other Comprehensive Income for the period)	780.46	507.12	(189.23)	1,626.27	711.84
XIII	Earning per Equity Share (for continuing operations)					
	- Basic	24.45	12.62	(5.90)	52.65	22.31
	- Diluted	24.45	12.62	(5.90)	52.65	22.31



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rupees in Lakh)

S. No.	Particulars	Quarter ended			Nine months ended	
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)
1	Segment Revenue					
	(a) Dairy Milk & Milk Products	1,318.90	1,239.33	1,204.32	4,093.48	3,534.81
	(b) Real Estate	-	-	-	-	-
	(c) Services & Commodities Trading	-	-	-	-	-
	Total	1,318.90	1,239.33	1,204.32	4,093.48	3,534.81
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from operations	1,318.90	1,239.33	1,204.32	4,093.48	3,534.81
2	Segment Results (Profit before Tax & Interest)					
	(a) Dairy Milk & Milk Products	186.70	119.07	110.26	420.96	236.59
	(b) Real Estate	(0.74)	(0.83)	(1.27)	(3.97)	(18.34)
	(c) Services & Commodities Trading	913.91	479.51	(371.26)	1,696.17	651.91
	Total	1,099.87	597.75	(262.27)	2,113.16	870.16
	Less: Interest	37.19	39.29	49.92	118.69	165.07
	Less: Unallocable expenditure	-	-	-	-	-
	Add: Unallocable Income	-	58.85	-	58.85	-
	Less: Exceptional Loss	-	-	-	-	-
	Add: Exceptional Income	-	-	-	-	-
	Total Profit before Tax	1,062.68	617.31	(312.19)	2,053.32	705.09
3	Capital employed (in segments)					
	(a) Dairy Milk & Milk Products	681.39	412.83	504.91	681.39	504.91
	(b) Real Estate	1,763.03	1,782.11	1,790.54	1,763.03	1,790.54
	(c) Services & Commodities Trading	18,637.42	18,047.58	17,319.37	18,637.42	17,319.37
	(d) Unallocated	813.35	813.35	813.35	813.35	813.35
	Total	21,895.19	21,055.87	20,428.17	21,895.19	20,428.17

NOTES:

- The above unaudited Financial Results for the quarter and nine months ended 31.12.2017 have been reviewed/recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 31.01.2018.
- The unaudited Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, as amended, and as prescribed under Section 133 of the Companies Act, 2013. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016 and accordingly, these Financial Results have been prepared in accordance with the recognition and measurement principles in Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, to the extent applicable.
- The Statutory Auditors have carried out limited review of the above financial results for the quarter & nine months ended 31st December, 2017. The Ind-AS compliant corresponding figures for the quarter & nine months ended 31st December, 2017 have been presented based on the information compiled by the Management and the same have not been audited nor reviewed by the Auditors. However, the Company's Management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs.
- The reconciliation of Net Profit reported under the previous Indian GAAP for the quarter & nine months ended 31st Dec, 2016 is given below:

Particulars	Quarter Ended December 31, 2016	Nine Months Ended December 31, 2016
Net Profit as per previous GAAP (Indian GAAP)	63.74	724.63
Add/ (Less) - Adjustment for Ind-AS (net of tax):		
Net impact of Fair Valuation of Investments		
- Through Profit & Loss	-377.93	-31.90
- Through Other Comprehensive Income	-	12.79
- Deferred tax on fair valuation of investments	124.96	6.32
Net Profit/(Loss) as per Ind AS	-189.23	711.84

- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to conform to the current year's classification.

NOIDA (UP)
31st Jan, 2018



For AMRIT CORP. LIMITED

N. K. BAJAJ
(Chairman & Managing Director)