

REF: DLK/L&S/2017-18/02-3

Date: February 9, 2018

To,
BSE Limited
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: 533146

To,
**National Stock Exchange of
India Limited**
Exchange Plaza, Bandra Kurla
Complex, Bandra (East),
Mumbai- 400 051.
Symbol: DLINKINDIA

Sub: Outcome of the Board Meeting:

Dear Sir,

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform the Board of Directors at its meeting held today has considered and approved the following;

1. Unaudited Financial Results for the quarter and nine months ended 31st December, 2017. We enclose herewith the Statement of Un-Audited Financial Results along with a copy of the Limited Review Report by the Auditors;
2. Appointment of Ms. Anny Wei (DIN 0008044045) as Additional Director & Chairman (Non-executive) of the Company with effective from February 9, 2018. The details of appointments are given in Annexure A.

The Board Meeting commenced at 11:30 a. m. and concluded at 2:30 p.m.

Kindly take into record and disseminate the information.

Thanking You,

Yours faithfully,
For **D-LINK (INDIA) LIMITED**



SHRINIVAS ADIKESAR
COMPANY SECRETARY

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017

(Rs. In Lakhs)

Sr. No.	Particulars	3 months ended 31.12.2017	Preceding 3 months ended 30.09.2017	Corresponding 3 months ended 31.12.2016 in the previous year	Year to date figures for current period ended 31.12.2017	Year to date figures for previous period ended 31.12.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
I	Revenue from Operations	18,513.37	18,148.16	18,391.13	45,878.46	53,540.28
II	Other income	114.93	17.80	73.66	223.24	207.63
III	Total Income (I+II)	18,628.30	18,165.96	18,464.79	46,101.70	53,747.91
IV	Expenses					
	Purchases of Stock-in-Trade	17,061.10	13,313.71	16,565.25	40,883.04	44,065.53
	Changes in inventories of Stock-in-Trade	(1,775.18)	1,311.37	(1,439.59)	(1,665.01)	930.26
	Employee benefits expense	752.16	729.30	827.52	2,160.89	2,370.53
	Finance costs	5.89	36.55	13.09	61.78	38.19
	Depreciation and amortisation expense	27.30	25.92	28.81	79.59	88.76
	Other expenses	1,787.89	1,120.59	1,129.98	3,787.77	3,718.77
	Total expenses (IV)	17,859.16	16,537.44	17,125.06	45,308.06	51,212.04
V	Profit before tax (III-IV)	769.14	1,628.52	1,339.73	793.64	2,535.87
VI	Tax expense					
	(1) Current tax	390.71	602.89	475.77	404.99	904.21
	(2) Deferred tax	(116.10)	(49.58)	3.72	(121.90)	(45.34)
		274.61	553.31	479.49	283.09	858.87
VII	Profit for the period (V-VI)	494.53	1,075.21	860.24	510.55	1,677.00
VIII	Other comprehensive income (net of tax)	15.02	10.30	3.71	24.45	57.60
IX	Total comprehensive income for the period (VII+VIII)	509.55	1,085.51	863.95	535.00	1,734.60
X	Earnings per equity share (Face value of Rs. 2/- per share)					
	(1) Basic (in Rs.)	1.39*	3.03*	2.42*	1.44*	4.72*
	(2) Diluted (in Rs.)	1.39*	3.03*	2.42*	1.44*	4.72*
	(*not annualised)					
	See accompanying notes to the Financial Results					

For and on behalf of the Board of Directors


Tushar Sighat
Managing Director & CEO

Mumbai, dated : 9th February 2018

Notes :

- 1 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 9th February, 2018.
- 2 The Company adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly, the financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS - 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS - 34.
- 3 Reconciliation of Net Profit as reported under previous Generally Accepted Accounting Principles ("Previous GAAP") and as per Ind AS is given as under :

(Rs. In Lakhs)

Nature of adjustment	Net Profit Reconciliation	
	3 months ended 31.12.2016	Year to date period ended 31.12.2016
Net Profit as per Previous GAAP	909.73	1,719.00
Re-measurement cost of net defined benefit liability	(5.66)	(88.08)
Revaluation of Forward Foreign Exchange Contracts	(45.90)	15.96
Fair valuation of financial assets	0.12	(0.36)
Tax impact relating to the above adjustments	1.95	30.48
Profit as per Ind AS	860.24	1,677.00
Other Comprehensive Income (net of tax)	3.71	57.60
Total Comprehensive Income as per Ind AS	863.95	1,734.60

- 4 The Company operates in a single reportable business segment namely "networking products".

For and on behalf of the Board of Directors


Tushar Sighat
Managing Director & CEO

Mumbai, dated : 9th February 2018

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
D-LINK (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **D-LINK (INDIA) LIMITED** ("the Company"), for the Quarter and Nine months ended 31st December, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Rakesh Sharma
Partner
(Membership No. 102042)

MUMBAI, 9th February, 2018

Details of appointment/~~cessation~~ & term of appointment of directors:

Details of Events	Information of such events
Reason for change in directors – (Appointment)	The Board of Directors approved the appointment of Ms. Anny Wei as Additional Director & Chairman of the Company.
Date of appointment & term of appointment.	February 9, 2018.
Relationship between other directors	Ms. Anny Wei does not have relationship with any of the existing directors on the board of the Company.
Brief profile	<p>Ms. Anny Wei joined D-Link Group in 1989. She worked in various positions in D-Link Corporation, including providing business solutions to government and academic markets, Supply Chain Management Centre and the Global Services Division. In 2011, she was elevated as Chief Operations Officer of D-Link Corporation. Ms. Wei was integral in developing the “Love the Earth” platform to raise public awareness of D-Link Green technology and products.</p> <p>Ms. Wei has more than 25 years of rich practical business experience, become President of D-Link in July of 2015. Ms Wei is a MBA graduate from National Taiwan University.</p>

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