

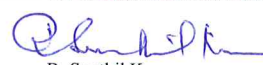
**UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED DECEMBER 31, 2017**

Statement of Unaudited Financial results for the quarter ended December 31, 2017

PARTICULARS	Rs. In Lakhs				
	3 months ended December 31,2017	3 months ended September 30,2017	Corresponding quarter ended December 31,2016	Year to date figure for current period ended December 31, 2017	Year to date figure for current period ended December 31, 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
<b>1. Income</b>					
(a) Revenue from operations	1,112.95	1,211.50	1,152.65	3,472.84	3,900.72
(b) Other income	150.09	193.92	148.90	480.46	442.69
<b>Total Income</b>	<b>1,263.04</b>	<b>1,405.42</b>	<b>1,301.55</b>	<b>3,953.30</b>	<b>4,343.41</b>
<b>2. Expenses :</b>					
(a) Cost of materials consumed	333.98	339.52	284.54	1,011.42	1,002.48
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	21.70	7.04	12.59	8.69	44.43
(c) Employee benefits expense	191.42	214.58	194.13	603.43	540.90
(d) Depreciation	34.19	28.49	11.05	98.38	31.59
(e) Other expenses	274.15	308.69	252.41	840.93	858.97
<b>Total expenses</b>	<b>855.44</b>	<b>898.32</b>	<b>754.72</b>	<b>2,562.85</b>	<b>2,478.37</b>
<b>3. Profit from operations before exceptional items and tax (1 - 2)</b>	<b>407.60</b>	<b>507.10</b>	<b>546.83</b>	<b>1,390.45</b>	<b>1,865.04</b>
4. Exceptional items (Refer Note 5)	-	-	-	-	136.69
<b>5. Profit before tax (3 + 4)</b>	<b>407.60</b>	<b>507.10</b>	<b>546.83</b>	<b>1,390.45</b>	<b>2,001.73</b>
<b>6. Tax expense</b>					
a. Current tax expense	63.66	168.90	191.86	391.00	674.56
d. Deferred tax	(10.30)	2.93	-	3.27	(1.09)
<b>Total tax expense</b>	<b>53.36</b>	<b>171.83</b>	<b>191.86</b>	<b>394.27</b>	<b>673.47</b>
<b>7. Profit after tax (5 - 6)</b>	<b>354.24</b>	<b>335.27</b>	<b>354.97</b>	<b>996.18</b>	<b>1,328.27</b>
<b>8. Other Comprehensive Income (Net of Tax)</b>	<b>-</b>	<b>5.70</b>	<b>5.28</b>	<b>11.39</b>	<b>15.22</b>
<b>9. Total Comprehensive Income (7 + 8)</b>	<b>354.24</b>	<b>340.97</b>	<b>360.25</b>	<b>1,007.57</b>	<b>1,343.48</b>
10. Paid-up equity share capital (Face Value of Rs. 10 per share)	480	480	480	480	480
11. Reserves as per balance sheet of the previous accounting year	-	-	-	-	-
<b>12. Earnings per share (of Rs 10 each) (not annualised)</b>					
(a) Basic	7.38	6.98	7.40	20.75	27.67
(b) Diluted	7.38	6.98	7.40	20.75	27.67

Place: Chennai  
Date : January 31,2018

For Panasonic Carbon India Co. Limited

  
 R. Senthil Kumar  
 Managing Director



**PANASONIC CARBON INDIA CO. LIMITED**

(CIN:L29142TN1982PLC009560)

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**Statement of Unaudited Financial results for the quarter ended December 31, 2017**

**Notes:**

1. The unaudited financial results for the three months and nine months ended December 31, 2017 in respect of Panasonic Carbon India Co. Limited ('the Company') have been reviewed by the Audit Committee and approved by Board of Directors of the Company at the meeting held on January 31, 2018. The above results have been subjected to limited review by the statutory auditors of the Company. The reports of the statutory auditors are unqualified.
2. Beginning April 01, 2017, the Company has for the first time adopted Indian Accounting Standards ("IND AS") with a transition date of April 01, 2016. These financial results have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.
3. The Company has prepared a reconciliation of the net profit for the corresponding period under the previously applicable Generally Accepted Accounting Principles (Previous GAAP) with the total comprehensive income as reported in these financial results under IND AS. The net profit reconciliations for the quarter and nine months ended December 31, 2016 for financial results are presented below:

Net Profit Reconciliation	Rs. in Lakhs	
	Quarter ended December 31,2016	Nine months ended December 31,2016
Net Profit as per Previous GAAP	360.25	1,343.48
Add/ (Less):		
Reclassification of actuarial loss to other comprehensive income (OCI)	8.07	23.27
Income tax impact on the above adjustments	(2.79)	(8.05)
<b>Net Profit for the period as per Ind AS (A)</b>	<b>365.53</b>	<b>1,358.70</b>
Other Comprehensive Income (OCI):		
Reclassification of actuarial loss to other comprehensive income (OCI)	(8.07)	(23.27)
Income tax impact on the above adjustments	2.79	8.05
<b>Subtotal (B)</b>	<b>(5.28)</b>	<b>(15.22)</b>
<b>Total Comprehensive Income as reported under Ind AS (A + B)</b>	<b>360.25</b>	<b>1,343.48</b>

4. Segment reporting is based on "management approach" as defined in IND AS 108- Operating Segments, the chief operating decision marker evaluates the group's performance as single business namely manufacturing of carbon rods.
5. Exceptional items of Rs. 136.69 lakhs for the period ended December 31, 2016 represents profit on sale of land.
7. Previous period's figures have been regrouped/ reclassified wherever necessary to correspond with the current period's classification.

Place: Chennai  
Date: January 31,2018

For Panasonic Carbon India Co. Limited

  
R. Senthil Kumar  
Managing Director

