



## AANANDA LAKSHMI SPINNING MILLS LIMITED

**Date:** 12<sup>th</sup> August, 2024

To  
The General Manager  
Department of Corporate Services  
B. S. E. Limited  
1<sup>st</sup> Floor, Rotunda Building  
B.S.Marg, Fort  
Mumbai - 400 001

Dear Sir,

**Sub: Outcome of Board Meeting held on Monday, 12<sup>th</sup> August 2024**  
**Ref: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015.**  
**Scrip Code: 539096**

With reference to the above cited subject, we would like to inform you that the Board of Directors of the Company at their meeting held on Monday, 12<sup>th</sup> August, 2024 at the Registered Office of the Company have inter-alia, approved the following:

1. Approved the unaudited financial results of the company for the quarter ended 30<sup>th</sup> June, 2024 along with Limited Review Report.
2. Approved the appointment of M/s. HSP & Associates LLP, Practicing Company Secretaries as the Secretarial auditors of the company for the financial Year 2024-25.
3. The Board of directors took note of resignation of Mr. Manish Gupta from the post of Non-Executive Independent Director w.e.f 12<sup>th</sup> August 2024.
4. Approved the appointment of Mr. Adarsh Gupta as Additional Non Executive Independent Director of the Company w.e.f 12<sup>th</sup> August 2024 on the basis of recommendations of the Nomination and Remuneration Committee.
5. Reconstitutions of various committees of the company w.e.f 12<sup>th</sup> August 2024.
6. Approved the Directors' Report for the FY ended 31<sup>st</sup> March, 2024 along with all the annexures.
7. Any other routine business with the permission of chair.

The meeting commenced at 5.00 PM and concluded at 8.15 PM.



Registered Office :  
Surya Towers, 6<sup>th</sup> Floor, 105, S.P. Road,  
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## AANANDA LAKSHMI SPINNING MILLS LIMITED

The relevant details as required under Regulation 30 read with Schedule III - Para A (7) of Part A of the SEBI Listing Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023, are given in Annexure A & B

We request you to take the above information on record and acknowledge the receipt of the same.

Yours faithfully,

For **AANANDA LAKSHMI SPINNING MILLS LIMITED**

**DEVENDER KUMAR AGARWAL**  
Managing Director  
DIN: 00042156



Encl: As above



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of Directors of AANANDA LAKSHMI SPINNING MILLS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of AANANDA LAKSHMI SPINNING MILLS LIMITED, CIN: L17121TG2013PLC086564, Surya Towers, 105, Sardar Patel Road, Secunderabad – 500 003, Telangana ("the Company") for the quarter ended 30th June 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement, in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Basis for Qualified conclusion:  
No provision is made in the books of account for the interest payable on the outstanding unpaid statutory dues of Tax deducted at source up to the date to an extent of ₹ 15.95 lakhs (including arrears of ₹ 15.18 lakhs up to March 31, 2024).
4. Qualified conclusion:  
Based on our review conducted as stated above *except for the possible effects of our observation stated in para 3 above*, and to the best of our information and according to the explanations given to us, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : August 12, 2024

for K.S. Rao & CO;  
Chartered Accountants  
Firm's Registration Number: 003109S

  
(V. VENKATESWARA RAO)

Partner  
Membership Number: 219209  
UDIN: 24219209BKATTR9331

Date:- 12.08.2024

To  
The Board of Directors  
Aanandalakshmi Spinning Mills Limited  
105, 6th Floor, Surya Towers  
Secunderabad - 500003

**Sub: Resignation from the post of directorship**

Dear Sir(s),

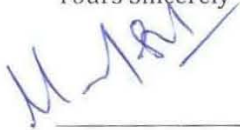
This is with reference to the captioned subject, due to my pre-occupation and other personal commitments, I would like to hereby tender my resignation as an independent director of the Company with effect from 12<sup>th</sup> August 2024.

I confirm that there are no material reasons other than what is mentioned above.

I am thankful for the opportunity given to me to serve on the board, and would like to thank all the Board members and the Management team for the support extended to me during my tenure as an Independent Director of the Company.

Thanking You,

Yours Sincerely



Manish Gupta  
DIN: 00526638





## AANANDA LAKSHMI SPINNING MILLS LIMITED

### Annexure-A

#### Resignation of Mr. Manish Gupta (DIN: 00526638) as an Independent Director of the Company

Sr. No.	Particulars	Details
1.	Reason for change	Resignation due to personal reasons. There are no other material reasons for resignation other than those mentioned in the resignation letter.
2.	Date of Resignation	12 <sup>th</sup> August 2024
3.	Brief Profile	Not Applicable
4.	Disclosure of relationship between directors (in case appointment of a director)	Not Applicable
5.	Letter of resignation along with detailed reason for resignation	Enclosed herewith.
6.	Name of the listed entities in which resigning director holds directorship including the category of directorship and membership of committee, if any	NIL





## AANANDA LAKSHMI SPINNING MILLS LIMITED

### Annexure - B

#### Appointment of Mr. Adarsh Gupta (DIN: 00526687) as the Additional Non-Executive Independent Director

Sr. No.	Details	Particulars
1.	Reason for change viz. appointment,	The Board of Directors in the Board Meeting held on 12 <sup>th</sup> August, 2024, on the basis of recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Adarsh Gupta as Additional Non-Executive Independent Director of the Company.
2.	Date of Appointment	12 <sup>th</sup> August 2024
3.	Brief profile (in case of appointment)	Mr. Adarsh Gupta is a reputed Civil Engineer by profession and has over 30 years' experience in constructions field.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Adarsh Gupta is not related to any Director of the Company





## AANANDA LAKSHMI SPINNING MILLS LIMITED

### Reconstitutions of various committees of the Company

Name of the Committee	Composition after Re-constitution	Category
Audit Committee	Mr. Uttam Gupta (Chairperson)	Non-Executive & Independent Director
	Mr. Devender Kumar Agarwal (Member)	Executive Director
	Mr. Adarsh Gupta (Member)	Additional Director & Independent Director
Stakeholders' Relationship Committee	Mr. Uttam Gupta (Chairperson)	Non-Executive & Independent Director
	Mr. Devender Kumar Agarwal (Member)	Executive Director
	Mr. Adarsh Gupta (Member)	Additional Director & Independent Director
Nomination & Remuneration Committee	Mr. Uttam Gupta (Chairperson)	Non-Executive & Independent Director
	Ms. Sushma Gupta (Member)	Non-Executive & Independent Director
	Mr. Adarsh Gupta (Member)	Additional Director & Independent Director
Corporate Social Responsibility Committee	Mr. Uttam Gupta (Chairperson)	Non-Executive & Independent Director
	Mr. Devender Kumar Agarwal (Member)	Executive Director
	Mr. Adarsh Gupta (Member)	Additional Director & Independent Director



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GST No: 36AAMGA2381F1ZP

CIN NO: LI7I2ITG2013PLC086564



## AANANDA LAKSHMI SPINNING MILLS LIMITED

Extract of Unaudited Financial Results For The Quarter On June 30, 2024

(₹ in Lakhs. except EPS)

Particulars	Quarter Ended			Year Ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	( Unaudited)	( Audited)	( Unaudited)	( Audited)
I Revenue from operations	57.79	5.87	132.20	209.54
II Other income	9.58	44.93	8.25	413.24
<b>III Total Income (I+II)</b>	<b>67.37</b>	<b>50.80</b>	<b>140.45</b>	<b>622.78</b>
<b>IV Expenses</b>				
Cost of Plots Sold	3.70	2.86	5.07	9.98
Change in inventories of finished goods, stock in trade and work in progress	-	(1.77)	-	-
Employee benefit Expenses	8.44	3.69	4.64	10.23
Finance Cost	24.78	-	18.96	-
Depreciation and amortisation expenses	2.66	-	-	-
Other expenses	18.91	0.63	0.33	8.21
<b>Total Expenses(IV)</b>	<b>58.49</b>	<b>5.41</b>	<b>29.00</b>	<b>28.42</b>
<b>V Profit / (Loss) from Continuing Operations before tax (III-IV)</b>	<b>8.88</b>	<b>45.39</b>	<b>111.45</b>	<b>594.36</b>
Add: Exceptional Income	-	-	90.98	90.98
<b>VI Tax expense:</b>				
Current tax	-	-	-	-
Deferred tax	-	-	-	-
<b>VII Profit/(Loss) fom Continuing Operations</b>	<b>8.88</b>	<b>45.39</b>	<b>202.43</b>	<b>685.34</b>
<b>VIII) Profit/(Loss) fom Dis Continued operations</b>	<b>(0.43)</b>	<b>(183.53)</b>	<b>(13.78)</b>	<b>(277.10)</b>
Add : Exceptional Income	-	-	-	-
Less :Tax Expense on Dis Continued operations	-	-	-	-
<b>IX) Profit/(Loss) fom Dis Continued operations</b>	<b>(0.43)</b>	<b>(183.53)</b>	<b>(13.78)</b>	<b>(277.10)</b>
<b>X) Profit/(Loss) for the period (VII + IX)</b>	<b>8.45</b>	<b>(138.14)</b>	<b>188.65</b>	<b>408.24</b>
<b>XI) OTHER COMPREHENSIVE INCOME</b>				
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss	-	-	-	-
(ii) Income tax on items that will not be reclassified to the profit or Loss	-	-	-	-
<b>Total Other Comprehensive Income (net of taxes)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income for The Period</b>	<b>8.45</b>	<b>(138.14)</b>	<b>188.65</b>	<b>408.24</b>
<b>XII) Earnings per Equity share ( for Continuing Operations)</b>	<b>0.25</b>	<b>1.30</b>	<b>5.78</b>	<b>19.59</b>
<b>XIII) Earnings per Equity share( for discontinued Operations)</b>	<b>0.22</b>	<b>(5.24)</b>	<b>(0.39)</b>	<b>(7.92)</b>
<b>XIV) Earnings per Equity share( for discontinued &amp; Continuing Operations) - Basic and diluted in ₹.</b>	<b>0.47</b>	<b>(3.95)</b>	<b>5.39</b>	<b>11.67</b>
Weighted average number of equity shares (In No's)	3,499,270	3,499,270	3,499,270	3,499,270

Place :Secunderabad

Date: 12 August, 2024

[www.aanandalakshmi.com](http://www.aanandalakshmi.com)



For And on Behalf of Board of Director's

D.K. Agarwal

**D K AGARWAL**  
Managing Director



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## AANANDA LAKSHMI SPINNING MILLS LIMITED

### NOTES:

01. Though, the Company has ₹ 3,749.45 Lakhs as at June 30, 2024 and also current liabilities are in excess of Current assets, Considering the market value of its immovable Properties the Financials are prepared on a going concern basis.
02. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2024.
03. No provision is made in the books of account for the interest payable on the outstanding unpaid statutory dues of Tax deducted at source up to the date to an extent of ₹ 15.95 lakhs (including arrears of ₹ 15.18 lakhs up to March 31, 2024).
04. Accounting Policies declared by the Company in Annual accounts for the year ended 31st March 2024 have been consistently followed.
05. Pursuant to a resolution passed at their meeting held on August 13, 2020, the Board of Directors have resolved to discontinue the operations of its spinning division with effect from September 22, 2020, as the Division has become unviable due to Continued cash losses. The Board of Directors have also resolved to dispose the non – current assets of the said division.

Accordingly, these non – current assets have been classified as assets held for sale as at the year end and the financial performance of Spinning division has been presented as discontinued operations in the Statement of Profit and Loss for the year ended March 31, 2024, and in accordance with the provisions of Ind As 105 – Non -current of the division are presented as Assets Held for Sale of Discontinued Operations .

Results of Spinning division:

Particulars	Amount ₹ in Lakhs	
	For the Period / Year ended	
	30.06.2024	31.03.2024
<b>Income:</b>		
Revenue from operations	--	--
Other income	--	54.49
Exceptional Income/(Loss)	--	--
<b>Total</b>	--	<b>54.49</b>
<b>Expenditure:</b>		
Cost of materials Consumed	--	--
Employee benefits expenses	--	11.36
Finance Costs	--	77.24
Depreciation and amortization	--	13.27
Other expenses	0.13	229.72
<b>Total</b>	<b>0.13</b>	<b>331.59</b>
Profit /(Loss) for period /year before Tax	<b>(0.13)</b>	<b>(277.10)</b>
Tax Expenses	--	--
Profit /(Loss) for period /year after tax	<b>(0.13)</b>	<b>(277.10)</b>



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## AANANDA LAKSHMI SPINNING MILLS LIMITED

06. The Chief Operating Decision Maker reviews business performance at overall Company level as one segment. Therefore, Segment Reporting as per Ind – AS 108 is not applicable to the Company.
07. Comparative figures have been re-arranged wherever necessary to make them comparable with those of Current period, without any fiscal impact on the results.



For Aanandalakshmi Spinning Mills Ltd

  
**D K Agarwal**  
Managing Director