Citizen's Yellow Pages®

Date: February 27, 2024 *Are you with it....?*

To,
BSE Limited
P.J. Tower, Dalal Street,
Mumbai -400 001.

Dear sir/Madam,

Sub.: Compliance Report as per Annexure IV of SEBI Circular dated March 10, 2027

It is hereby certified that the draft scheme of arrangement involving Citizen Solar Private Limited (Transferor Company) and Citizen Infoline Limited (Transferee Company) does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and this circular, including the following:

Sl.	Reference	Particulars	Whether Complied or Not
1	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements	As per the limit prescribed in Regulation 15 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, company is not falling under the eligibility criteria Specified, Hence Regulations 17 to 27 of SEBI (LODR) is NOT APPLICABLE
2	Regulation 11 of LODR Regulations	Compliance with securities laws	Complied, the company does not in any way violate, override or limit the provisions of security law or requirement of the stock exchange
Requirements of this circular			
(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges	Complied, the documents are submitted along with compliance report;
(b)	Para (I)(A)(3)	Conditions for schemes of arrangement involving unlisted entities	We Undertake to Comply with the applicable conditions specified in para I(A)(3) in relation to scheme involving unlisted entities as applicable
(c)	Para (I)(A)(4) (a)	Submission of Valuation	Complied
	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting	Complied
	Para (I)(A)(9)	Provision of approval of public shareholders through e-voting	Will be Complied

For Citizen Infoline Limited

Mrs. Reena Harsh Shah
Company Secretary

Mr. Omprakash Lalchand Jain
Managing Director
DIN: 00171365

Certified that the transactions / accounting treatment provided in the draft scheme of arrangement involving Citizen Solar Private Limited (Transferor Company) and Citizen Infoline Limited (Transferee Company) are in compliance with all the Accounting Standards applicable to a listed entity.

For Citizen Infoline Limited

Mr. Ravindra Jain
Chief Financial Officer

For, CITIZEN INFOLINE LTD.

Managing Director / Director

Mr. Omprakash Lalchand Jain
Managing Director
DIN: 00171365