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Annual

Report

And

Accounts

For The Year Ended

31st March, 2005

TUMUS ELECTRIC CORPORATION LIMITED

DIRECTORS :

SHRI V.D. JAIN
SHRI S.N. PARIKH
SHRI H.J. KAMDAR
DR. S.B. CHAMADIA
SHRI SHANKAR PRASAD
SHRI K.P. DWIVEDI

AUDITORS:

JAYANT KOTHARI & CO.
CHARTERED ACCOUNTANTS

BANKERS :

UCO BANK
STATE BANK OF INDIA

REGISTERED OFFICE :-

RANI BAUG, P.O. CHORHATA,
REWA - 486 006
MADHYA PRADESH

NOTICE TO THE SHAREHOLDER

Notice is hereby given that the 32nd Annual General Meeting of the Company will be held at the registered office of the company at Rani Baug, P.O. Chorhata, Rewa (M.P.) on Friday 30th September 2005 at 4.00 P.M. to transact the following business.

ORDINARY BUSINESS :

1. To consider and adopt the Audited Balance Sheet of the Company as at 31st March 2005 and the Profit & Loss Account for the year ended on that date and the report of Directors and auditors thereon..
2. JAYANT KOTHARI & CO., Chartered Accountants, Rewa may be appointed is audited of the company till the conclusion of the Next Annual General Meeting
3. To appoint Directors in place of Dr. S.B. Chamadia and Shri H.J. Kamdar retire by rotation and being eligible, offer themselves for re-appointment.

SPECIAL BUSINESS

4. To consider and, if thought fit, to pass, with or without modification, the following resolution.
"RESOLVED THAT Shri K.P. Dwivedi is appointed as Director on the Board of the Company to be retired by rotation.

REGISTERED OFFICE:

RANI BAUG
P.O. CHORHATA
REWA - 486006
MADHYA PRADESH

By order of the board

(SHANKAR PRASAD)
DIRECTOR

Dated:- 26th July 2005

N.B.

1. The Register of members and share transfer books of the Company will Remain closed from 23rd October, 2005 to 25th October, 2005 (both days Inclusive)
2. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member.
3. The form of proxy shall be deposited at the Registered office of the Company Not later that 48 hours before the time fixed for holding the Annual General Meeting. In default thereof the instrument of proxy shall not be treated as valid.
4. Members are requested to intimate change in their address, if any, immediately to the company at its registered office quoting their folio numbers.

DIRECTOR'S REPORT TO THE SHAREHOLDERS

Your Director present their 32nd Annual Report on the business and operation of the company and financial accounts of the year ended 31st March 2005.

Accounts & Financial matters	31st March, 2005 Rupees in lacs	31st March, 2004 Rupees in lacs
Miscellaneous income including Profit on sale of fixed assets	5.32	22.80
The years working shows a Gross Profit (after interest) of	(-) 3.50	17.44
Out of which provisions have been made for		
Depreciation -	Nil	Nil
Taxation -	Nil	(-) 0.07
Net Profit after taxation	(-)3.50	17.37
To which is added :		
Profit and Loss A/c b/f from Previous Year	(-) 1.20	(-) 18.57
Making a total disposable surplus of and	(-) 3.50	(-) 1.20
Balance carried forward to Next Year	(-) 3.50	(-) 1.20

OPERATIONS/DIVIDEND

The Directors was do not recommend any dividend for the year ended 31st March 2005.

DEPOSIT

There was no public deposits as on 31st March 2005.

SALE OF FIXED ASSETS :

The company has sold all machinery and some of residential building as there is no activity in view of no orders in hand and uneconomical activities. The directors are in search of some others activity for the time being.

PARTICULARS OF EMPLOYEES AS REQUIRED UNDER SECTOR 217

(2A):

No. employee was drawing a salary of Rs. 12,00,000 in aggregate in the whole year of Rs. 1,00,000/- per month for a part of the year.

DIRECTORS:

Dr. S.B. Chamadia and Shri. H.J. Kamdar retire by rotation and being eligible, offer themselves for re-appointment.

Shri K.P. Dwivedi was appointed as additional director. His appointment is to be accorded as director to be retire by rotation. The company has received a notice in writing under section 257 of the Act. form a member proposing his candidature for the office of Director.

SECRETIAL COMPLIANCE CERTIFICATE

In accordance with the provision of section 383A of the Companies Act, 1956, a Certificate has been received from R.K. Mishra & Associates, Company Secretary, Satna Certifying that the Company has complied with all the provisions of the Companies Act, 1956.

AUDITOROS :

M/S Jayant Kothari & Co., Chartered Accountants, retire as auditors of the Company and eligible offer themselves for re-appointment.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION ANY FOREIGN EXCHANGE EARNING AND OUTGO:

Information pursuant to section 217 (l) (e) of the Companies Act, 1956 read with the Companies (Disclosures of the particulars in the report of the Board of Directors) Rules, 1988 in given in Annexure "A" forming part of this report.

LEASING OF COMPANY ASSETS :

The company has given all office building and residential flat to ABC Electricals industries Pvt. Ltd. Rewa (M.P.) on lease to a company in order to curb further losses in view of Nil orders in hand.

DIRECTOR RESPONSIBILITY STATEMENT

As required by the provision of section 217 (2AA) of the Companies Act, 1956, the Directors confirm the following.

1. That in the preparation of the annual accounts, the applicable accounting standards has been followed alongwith proper explanations relating no material departures. There are no materials departures.
2. That the Directors selected such accounting policies, and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state affairs of the Company at the end of the financial year and of the profit or loss of the company for the period.
3. That the Directors took proper and sufficient care to maintain adequate accounting records in accordance with the provision of this Act, to safeguard the assets of the company and to prevent and detect fraud and other irregularities.
4. That the Directors prepared the annual accounts on No activities basis.

STOCK EXCHANGE LISTING

The equity shares of the Company are listed on the stock exchange at Mumbai. The Company confirm that it has paid Annual Listing fees to Mumbai abd formalities for delisting of shares to Indore are in process no listing fee for 2003-2004 & 2004-05 has been paid to Indore.

Information required of Balance Sheet Abstract and the Company's General Business profile under part IV of Schedule VI to the Companies Act, 1956 is attached in the Schedule "C" to this report. Cash flow statement as required by SEBI rules is appended duly verified by the auditors of the Company.

REGISTERED OFFICE:

RANI BAUG
P.O. CHORHATA
REWA - 486006
MADHYA PRADESH

Dated:- 26th July 2005

By order of the board

(SHANKAR PRASAD)
DIRECTOR

ANNEXURE "A"

Statement containing particulars pursuant to the Companies (Disclosure of particulars in the Report of the Board of Directors) Rules 1988 and forming part of Directors Report.

A. CONSERVATION OF ENERGY

As the Company is not covered in the list of Industries which should furnish information in the form "A" relating to Conservation of Energy the same is not given.

B. TECHNOLOGY ABSORPTION

Research and Development
Technology absorption
Adoption and innovation

The Company has not imported
any technology from outside
and as such all other relevant
Columns are Nil and N.A.

C. FOREIGN EXCHANGE EARNINGS AND OUT-GO:

A. Activities relating of Exports	Nil & N.A.
B. Total Foreign Exchange used And earned on F.O.B. Value	
1) Foreign Exchange used	Nil
2) Foreign Exchange Earned on F.O.B. Value	Nil

For and on behalf of the Board of Directors

(SHANKAR PRASAD)
DIRECTOR

Dated:- 26th July 2005

JAYANT KOTHARI & CO.
(CHARTERED ACCOUNTANTS)
129, MALVIYA NAGAR, BHOPAL - 462003

AUDITORS' REPORT

The Shareholder of
Tumus Electric Corporation Limited

We have audited the attached Balance Sheet of Tumus Electric Corporation Limited as at 31st March, 2005 together with the annexed Profit & Loss Account of the Company for the year ended 31st March, 2005. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. As required by the Companies (Auditors' Report) Order, 2003 issued by the Company Law Board in terms of Section 227 (4A) of the Companies Act, 1956, a statement on the matters specified in said Order is annexed.
2. Further to our comments in the statement referred to in paragraph (1) above:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, the company has kept proper books of accounts as required by law so far, as appears from our examination of the books.
 - c) The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of account.

- d) In our opinion, the Balance Sheet and the Profit and Loss Account are prepared in compliance with mandatory Accounting Standards referred to in Section 211 (IC) of the Companies Act, 1956.
- e) As certified by the management and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2005 from being appointed as a director under Section 274 (I)(g) of the Companies Act, 1956.
- f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with notes thereon, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view.
 - (i) in case of the Balance Sheet, of the state of affairs of the Company as at 31st march, 2005 and
 - (ii) in the case of profit & Loss Account, of loss for the year ended 31st March, 2005
- g) In our opinion, the profit and Loss Account and the Balance Sheet comply with the Accounting standards referred to in Section 211(3C) of the Companies Act, 1956.

For JAYANT KOTHARI & CO.
CHARTERED ACCOUNTANTS

Place : Bhopal
Date : 26th July 2005

(DHRUV KUMAR PANDEY)
Partner

ANNEXURE TO THE AUDITORS' REPORT
(Referred to in paragraph (1) of our report of even date)

1. (a) The company has maintained proper records showing full particulars
Including quantitative details and situation of fixed assets.
- (b) The management during the year has physically verified the fixed assets, and no material discrepancies were noticed on such verification. The frequency of physical verification is reasonable having regard to the size of the company and nature of its assets.
- (c) Fixed assets disposed off during the year were not substantial and, therefore, do not affect the going concern status of the company.
2. (a) Management has conducted physical verification of inventory at reasonable intervals.
- (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventory are reasonable and adequate, having regard to size of the company and nature of its business.
- (c) In our opinion, company is maintaining proper records of inventory considering volume and nature of inventory. No material discrepancies were noticed on physical verification.
3. The company has neither granted nor taken any loans, secured or unsecured to or from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956, excepting from holding company, the terms and conditions whereof are not prejudicial to the interest of the company.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and nature of its business for the purchase of stores, components and other assets and for the sale of goods and services. We have not noted any continuing failure to correct major weakness in the internal controls during the course of the audit.
5. In our opinion and according to the information and explanations given to us, no transactions were entered into during the year that required to be entered in the register pursuant to section 301 of the Companies Act, 1956 and aggregating during the year to Rs. 5,00,000/- or more in respect of each party.

6. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits from public, and consequently, the directives issued by the Reserve Bank of India, the provisions of sections 58A and 58AA of the Companies Act, 1956 and the rules framed there under are not applicable.
7. The Company has not introduced any formal internal audit system. However, there are adequate internal procedures, based on the personal supervision of directors, having regard to size of the company and nature of its operations. In our opinion the said systems are effective.
8. As informed by the management, central government has not prescribed maintenance of cost records under section 209 (1) (d) of the Companies Act, 1956.
9. According to the information and explanations given to us, no undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income-tax, Sales-tax, Wealth-tax, Custom duty, Excise duty, cess and other statutory dues were outstanding as on 31st March, 2005 for a period exceeding six months from the date of becoming payable.
10. The company does not have any accumulated cash losses at the end of financial year, and has not incurred cash losses in the financial year and in the financial year immediately preceding such financial year.
11. The company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities. Accordingly, clause 4 (xii) of the order is not applicable.
12. The company is not a chit fund, nidhi, mutual benefit fund or a society, and accordingly, clause 4 (xiii) of the Order is not applicable.
13. According to the information and explanations given to us, the company is not dealing or trading in shares, securities, debentures and other investments. Accordingly, clause 4 (xiv) of the Order is not applicable.
14. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions. Accordingly, clause 4 (xv) of the Order is not applicable.

15. According to the information and explanations given to us, the terms loans obtained by the company were applied for the purposes for which the loans were obtained.
16. The funds raised by the company on short-term basis have not been used for long-term investment and vice versa.
17. The company has not made any preferential allotment of shares to parties and companies, covered in the register maintained under section 301 of the Act, Accordingly, clause 4 (xviii) of the Order is not applicable.
18. The company has not issued any debentures. Accordingly, clause 4 (xix) of the Order is not applicable.
19. The company has not raised any money by public issues during the year. Accordingly, clause 4 (xx) of the Order is not applicable.
20. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the year.

Place : Bhopal
Date : 26th July 2005

For JAYANT KOTHARI & CO.
CHARTERED ACCOUNTANTS

(DHRUV KUMAR PANDEY)

Partner

TUMUS ELECTRIC CORPORATION LTD.**Rewa****Balance Sheet As on 31 March 2005**

Amount	Liabilities	Amount	Amount	Assets	Amount
Previous Yr.		Current Yr.	Previous Yr.		Current Yr.
31/03/2004		31/03/2005	31/03/2004		31/03/2005
	<u>Authorised share Capital</u>			<u>Fixed Assets :</u>	
	(50000/- of Rs. 10 per Commulative Redeemable		1,558,418.11	(As per Schedule A)	2,471,757.11
500000.00	Preference Share at Nominal Price)	500000.00			
				<u>Investments</u>	
9500000.00	(950000/- Equity shares of Rs. 10 Each)	95.00000.00	3000.00	7 Year National Saving Certificate	3000.00
				(Deposited with Central Excise	
				Authority)	
	<u>Issued Shares</u>			Equity Shares	1000.00
5715000.00	571500 Equity Shares of Rs. 10/ Each)	5715000.00	1000.00	(100 Shares of Birla Eriession	
				Optical Ltd. Quoted at Rs. 10/-	
				at face value)	
5300000.00	(530000/- Equity Shaers of Rs. 10/- each	5300000.00		Capital Gain Relief Bonds	1810000.00
(89,250.00)	Less Call Unpaid	89,250.00	5210750.00	(of NHB)	
				<u>Current Assets Loans and Advances</u>	
	<u>Reserve & Surplus :</u>			Deposits With Govt. Authorities	23178.00
29330087.00	General Reserve	2930087.00		and other deposits	23178.00
(120,137.00)	Profit & Loss Account	(120,137.59)			
	Less: Loss during the year	(350,552.83)	2459396.58	69441.00	36141.81
				Advance Taxes including TDS	

TUMUS ELECTRIC CORPORATION LIMITED

<u>Current Liabilities and Provision</u>			
	0.00 Advance Against Land and Buildings	1,823,654.00	
	3642.00 For Goods	5740.00	92103.00 Rent Receivable
	19012.00 For Expenses	5859.33	0.00
	11164.00 Other Finance	17275.00	48664.00 Unclaimed And Unpaid Dividends
	48005.00 Unclaimed And Unpaid Dividends (For the year 1996-97, 97-98, 98-99)	<u>48005.00</u> 1,900,533.33	6259317.00 Sundry Deposites (FDR With Scheduled Bank)
			283000.00
			0.00 Other Loans (To Body Corporates Considered <u>As good</u>)
			4800000.00
			13483.00 Bank Balance (in scheduled Bank)
			84658.89
			432.00 Cash in hand
			488.76
			33487.00 Other Current Assets (Including Advances to Staff)
			8791.34
	8,102,523.00	9,570,679.91	8,102,523.11 Total
	Total		9,570,679.91

Place : Rewa

Date : 26th July 2005

In terms of our report of even date

for Jayant Kothari & Co.
Charetered Accountants

(Dhruv Kumar Pandey

Partner
M. No. : 403602

Director

Director

Profit and Loss Account For the year ended on 31 March 2005

Amount	Liabilities	Amount	Amount	Assets	Amount
Previous Yr. 31/03/2004		Current Yr. 31/03/2005	Previous Yr. 31/03/2004		Current Yr. 31/03/2005
	Indirect Exp.			Indirect Income	
22,735.00	Advertisement Exp.	-	35,765.00	Lease Rant And Other	-
12,901.00	Bank Charges	20,366.00	3,046.00	Misc. Income	4,726.00
18,952.00	Contribution To P.F. and EPF	-	1,834.00	Car Hire Charges	-
24,940.00	Contribution To Gratuity	-	362,116.00	Interest From Bank	148,286.17
2,645.00	Employees Welfare Exp.	-	1,877,000.00	Profit On sales of Fixed Assets	-
20,150.00	Building Repairs	2,857.00	-	Scrap Sales	28,500.00
61,101.00	General Charges	30,443.00			
7,575.00	Insurance Charges	598.00			
-	Interest Expenses	240,071.00			
7,550.00	Legal Expenses	17,111.00			
3,832.00	Motor Vehicle Exp.	21,433.00			
14,710.00	P.T.T.	6,369.00			
8,794.00	Rent Rate and Taxes	-			
10,163.00	Repairs and Maintenance (Machinery)	368.00			
199,703.00	Salary and wages	85,044.00			
15,052.00	Stationary And Printing	4,440.00			
4,478.00	Sundry balances written	11,888.00			
94,519.00	Travelling Expenses	11,408.00			
-	Welfare Exp.	669.00			
1,000.00	Directors Fees	-			
5,196.00	Auditors Remuneration	-			
	Service charges	79,000.00			
	Depreciation	-			
1,743,765.00	Net Profit	-			
2,279,761.00	Total	532,065.00	2,279,761.00	Total	532,065.00

Place : Rewa
Date : 26th July 2005

In terms of our report of even date
for Jayant Kothari & Co.
Charetered Accountants
(Dhruv Kumar Pandey
Partner
M. No. : 403602

Director
Director

TUMUS ELECTRIC CORPORATION LIMITED

Schedule : A : Fixed Assets : Forming part of Balance Sheet As on 31-03-2005

Name of Assets	Opening balances	Addition During The Yr.	Deduction During the Yr.	Gross Value	Depreciation upto 31-03-04	Dep. Of Current Yr.	Total Depreciation	Net Asset	
								31/03/2004	31/05/2005
Free Hold Land	113,821.11	-	-	113,821.11	-	-	-	11,821.011	113,821.00
Building:									
Factory Building	1,172,969.00	-	-	1,172,969.00	1,034,143.00	-	1,034,143.00	138,826.00	138,826.00
Non Factory Building	1,708,932.00	-	-	1,708,932.00	512,640.00	-	512,640.00	1,196,292.00	1,196,292.00
Plant and Machinery:									
General Machinery	54,206.00	-	-	54,206.00	51,496.00	-	51,496.00	2,710.00	2,710.00
Tools and Dies									
Computer	73,000.00	-	-	73,000.00	36,978.00	-	36,978.00	36,022.00	36,022.00
Vehicles	50,500.00	913,339.00	-	963,839.00	47,975.00	-	47,975.00	2,525.00	915,864.00
Furniture And Fixtures:									
Office Furniture	408,695.00	-	-	408,695.00	340,473.00	-	340,473.00	68,222.00	68,222.00
Office Equipments									
Grand Total	3,582,123.11	913,339.00	-	4,495,462.11	2,023,705.00	-	2,023,705.00	1,558,418.11	2,471,757.11

Place : Rewa

Date : 26th July 2005

In terms of our report of even date
for Jayant Kothari & Co.
Charetered Accountants

Director

(Dhruv Kumar Pandey
Partner
M. No. : 403602

Director

TUMUS ELECTRIC CORPORATION LTD.**Rewa****Cash Flow Statement as on 31 March 2005**

Particulars	Amount	Amount
	2003-04 Rs. (000)	2004-05 Rs. (000)
A. Cash flow from Operating Activities		
Net Profit before tax	(502.00)	(498.00)
Depreciation		
Interest Income	<u>362.00</u>	<u>148.00</u>
Operating Profit working capital change	<u>(140.00)</u>	<u>(350.00)</u>
Adjusted for;		
Trade & Other Receivable	303.00	(1,063.07)
Inventory		
Trade Payable	<u>(120.00)</u>	<u>(1,818.20)</u>
Cash Generated From operation	<u>33.00</u>	<u>(2,881.27)</u>
Interest paid		
Profit on sales of fixed Assets	1,877.00	-
B. Cash Flow from Investing Activities;		
Purchase of Fixed Assets		(913.00)
Sales of Fixed Assets	133.00	-
Interest received on Corporate	-	-
Net Cash Used in investing activities	<u>133.00</u>	<u>(913.00)</u>
C. Cash Flow from Financing Activities;		
Payment of bank borrowing for Working Capital (C C A/c	-	-
Investment in bonds	-	(1,810.00)
Dividend Paid	-	-
Net Cash used in financing activities	-	-
Cash And Cash Equivalents as at 31-3-2004	<u>4,279.00</u>	<u>6,322.00</u>
Cash And Cash Equivalents as at 31-3-2005	<u>6,322.00</u>	<u>368.16</u>

For- JAYANT KOTHARI & CO.
CHARTERED ACCOUNTANTS

Director

Place : Rewa

Date : 26th July 2005

Director

(Dhruv Kumar Pandey)
Partner
M. No. : 403602

**SCHEDULE 'B': SIGNIFICANT ACCOUNTING POLICIES
AND NOTES ON ACCOUNTS**

A. SIGNIFICANT ACCOUNTING POLICES.

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTNS.

- a. The financial statements have been prepared under historical cost convention in accordance with the generally accepted accounting principles and accounting standards specified to the mandatory by the Institute of Chartered Accountant of India and the provisions of the Companies Act, 1956.
- b. The Company generally follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

2. FIXED ASSETS AND DEPRECIATION

- a. Fixed assets are stated at cost less accumulated depreciation. All costs, including those charged by other divisions of the company, attributable to the fixed assets are capitalised.
- b. The company is going to shutdown operation, hence no depreciation has been charged on the value of fixed assets. According to the A.S.- 10, Accounting of Fixed Assets, the fixed assets available for sales should be disclosed as net realisable value. In this case the management of company is unable to ascertain the market value of assets.

3. INVENTORIES

Inventories and work in progress are valued at cost.

4. EMPLOYEES RETIREMENT BENEFITS

Company's contributions towards Provident Fund, etc. are charged to profit and Loss Account. Gratuity and leave incashment benefit at the time of retirement will be charged to profit and loss Account as and when payable.

5. BAD DEBTS

Doubtful debts / Advances are written off in the year in which these are considered to be irrecoverable. Similarly, liabilities are written back in the year when considered as no longer payable.

6. INCOME-TAX

The income-tax liability is provided in accordance with the provisions of the Income Tax Act, 1961. The deferred tax is recognised, subject to the consideration of prudence, on timing difference being the difference between the taxable income and accounting income that originate in one period and is capable of reversal in one or more subsequent periods.

B. NOTES ON ACCOUTS

1. Previous year's figures have been reworked, regrouped, rearranged and reclassified wherever considered necessary. Figures have been rounded off to nearest rupee.
2. Professional Income includes value of recoverable expenditure already incurred in creation of infrastructure and recovery of special maintenance charges.
3. The company has been advised that no provision for taxation is necessary for the current financial year in view of losses incurred.
4. Board is of the opinion that current assets, loans and advances have value at least equal to the amount stated, on realisation in the ordinary course of business.
5. As required by Accounting standard - 22 (AS 22) on 'Accounting for Taxes on income' issued by Institute of Chartered Accountants of India, deferred tax assets/liabilities have not been recognized since in the opinion of the management there is no reasonable certainty that sufficient future income will be available against which these can be realised.
6. In accordance with A.S. 18, "Related Party Disclosure" issued by the Institute of Chartered Accountants of India, the company has complied and certified the required information as stated below:-

Following persons having significant influence over the activities in the company:

- i) Mr. V.D. Jain
- ii) Smt. Aruna Jain
- iii) Mr. Ashok Jain
- iv) Shri. Ashok Jain (HUF)
- v) Smt. Darshana Jain
- vi) Smt. Bela Mittal
- vii) Mr. J.P. Jain
- viii) Nidhi Trust
- ix) M/S Ken Electires Ltd.

7. As per Accounting Standard - 19, Lease Accounting, the company has given on factory building worth Rs. 17,09 lacs on a lease to the body corporate, and are credited to the revenue.
8. Additional information pursuant to the provisions of Para 3 & 4 of Part II of Schedule VI to the Companies Act, 1956 to the extent applicable.

	2003-2004	2004-2005
a. Licensed/ Installed capacity		
Motor / Transformer Lamination (MT)	4000	4000
Magnetic Strip Wound Core (MT)	500	500
b. Actual production	Nil	Nil
c. Turnover :		
Professional receipts	Nil	Nil
Operational receipt	Nil	Nil
d. Expenditure in foreign Currency	Nil	Nil

9. Additional information as required under part IV of Schedule VI to the Companies Act, 1956.

Balance Sheet Abstract and Company's General Business Profile:

(i)	Registration Deails :	
	Registration No.	1186 of 1973
	State Code	10
	Balance Sheet Date	31.03.2005
(ii)	Capital raised during the year.	(Rs. In lacs)
	Public Issue.	Nil
	Right Issue	Nil
	Bonus Issue	Nil
	Private Placement	Nil
(iii)	<u>Position of mobilisation and deployment of (Rs. In lacs)</u>	
	<u>Funds</u>	
	Total liabilities	95.70/-
	Total Assets	95.70/-
	Sours of funds	
	Paid up capital	52.11/-
	Reserves & surplus	24.59/-
	Secured loans	Nil
	Unsecured loans	Nil
	Application of funds :	
	Net fixed assets	24.72/-
	Investments	18.14/-
	Net current assets	33.84/-
	Miscellaneous expenditure	---
	Accumulated Losses	4.70/-
(iv)	Performance of Company	
	Turnover (Other Income)	1.81/-
	Total Expenditure	5.32/-
	Profit/(Loss) before tax	(3.50/-)
	Profit/(Loss) after tax	(3.50/-)
	Earnings per share (Rs.)	Nil
	Dividend rate	Nil

For- JAYANT KOTHARI & CO.
CHARTERED ACCOUNTANTS

Director

Place : Rewa

Date : 26th July 2005

Director

(Dhruv Kumar Pandey)
Partner

Printed at :
OM OFFSET PREEES
PH. 507518
MOB. 9425357357

ANNUAL REPORT
MARCH, 2005

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