

JALGAON RE-ROLLING INDUSTRIES LTD.

NOTICE

NOTICE is hereby given that the 40th Annual General Meeting of JALGAON RE-ROLLING INDUSTRIES LTD. will be held on 30th September, 2006 at the Registered office of the Company at 11 A.M. at A-17/27, Ajintha Road, Jalgaon, to transact the following business :

ORDINARY BUSINESS :

1. To receive, consider and adopt the Balance Sheet as at 31-3-2006 and the Profit & Loss Account for the period ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Shri Ravindra D. Patodia who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors and to fix their remuneration.

NOTE :

- (a) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.
- (b) A Proxy form is enclosed.
- (c) The Register of Members and Share Transfer Books of Company will remain closed from 15/9/2006 to 30/9/2006 both the days inclusive.
- (d) Members seeking information about the accounts are requested to write to the company so as to reach it latest by the 16th September, 2006 so that the information can be available at the meeting.
- (e) As a measure of economy copies of the Annual Report will not be distributed at the meeting and the members are requested to bring their copies to the meeting.
- (f) Members are requested affix their signatures at the space provided on the attendance sheet annexed to the proxy form and hand-over the same at the entrance to the place of the meeting.
- (g) Members are requested to notify immediately and change in their address to the Company's Registered Office. Also please do indicate the PIN-CODE of your delivery Post Office while notifying change in your address to the Company.

REGISTERED OFFICE

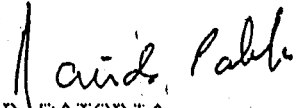
JALGAON RE-ROLLING INDUSTRIES LTD.  
A-17/27, Industrial Estate, Ajintha Road,  
M.I.D.C. Area, JALGAON 425003.

By Order of the Board of Directors

JALGAON

DATE : 21/9/2006.

Sd/-

  
R.D. PATODIA  
MANAGING DIRECTOR

JALGAON RE-ROLLING INDUSTRIES LIMITED

DIRECTORS - REPORT

To,  
The Members  
JALGAON RE-ROLLING INDUSTRIES LIMITED  
JALGAON

Yours Directors have pleasure in presenting their FORTIETH ANNUAL REPORT and Audited Accounts of the Company for the Year Ended 31st March, 2006.

1. FINANCIAL RESULTS

The year under review has witnessed the following performance. Turnover during the year achieved out of manufacturing & trading activities was Rs. 17,95,133/- (Rs.24,34,795 in the previous year.) Net Profit/Loss as per account without providing depreciation was Rs. 7,45,862/- (Rs.1,92,850 in the previous year.)

Following are the Financial Highlights:

	2004-2005 Rs.	2005-2006 Rs.
Sales	24,34,195	4,81,931
Other Income	600	13,13,202
	24,34,795	17,95,133
Profit before Dep. (-)	1,92,850	7,45,862
Depriciation	9,500	NIL
Provision for Taxation	NIL	NIL
Provision for Deff Tax	2,006	NIL
Profit after Taxation (-)	2,04,356	7,45,862
Proposed Dividend	NIL	NIL
Transferred to Gen.Res.	NIL	NIL
Losses B/f.	(-)3,02,83,688	(-) 3,09,88,044
Profit & Loss A/c c/f (-)	(-)3,09,88,044	(-) 3,02,42,182

2. DIVIDEND

In view of brought forward loss the directors have decided not to declare any dividend during the year.

3. EQUITY SHARES

During the year ended 31st March, 2006, no new shares were allotted to any person and there was no change in ~~the~~ capital of the company.

4. OUTLOOK FOR THE FUTURE

The Company has construction a Building on its premises part of the Land & Building are sold off.

5. CAPITAL EXPENDITURE

During the year, the company has not invested any funds in its Fixed Assets except building Rs. 38,97,277/-.

6. CONSERVATION OF ENERGY

Your company takes various steps to ensure judicious consumption of electrical and other energy by improved house-keeping, avoiding leakage/wastage, monitoring the use of electrical lights and equipments, improvement of power factor etc.

7. PARTICULARS OF EMPLOYEES

None of the employees of the Company is covered by the provisions of Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

8. FIXED DEPOSIT

Your Company has not accepted deposits from the Public.

9. FOREIGN EXCHANGE EARNINGS AND OUTGO

There are no foreign exchange earnings and outgoings.

10. DIRECTORS

Shri Ravindra D. Patodia Director retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

Directors Responsibility statement :-

Pursuant to the requirement under section 217(2AA) of the Companies Act, 1956 with respect to Directors Responsibility Statement, it is hereby confirmed :

- a) that in the preparation of the annual accounts for the financial year ended 31st March, 2006, the applicable accounting standards had been followed along with proper explanation relating to material departures ;
- b) that the directors had selected such accounting policies and applied them consistently and made judgements and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review ;
- c) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance the assets of the company and for preventing and detecting fraud and other irregularities ;
- d) that the directors had prepared the accounts for the financial year ended 31st March, 2006 on a 'going concern' basis.

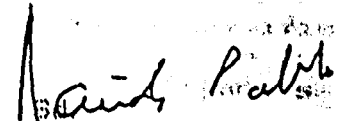
11. AUDITORS

Messrs Rashmi Shah & Associates , Chartered Accountants, Auditors of the Company, hold office until the conclusion of the ensuing Annual General Meeting and are recommended for re-appointment. The Company has received certificates from these auditors to the effect that their re-appointment, if made would be within the prescribed limits under Section 224(1) of the Companies Act, 1956.

12. APPRECIATION

Your Directors place on record their appreciation of the invaluable contribution made by our employees which made it possible for the company to achieve these results. They would also like to take this opportunity to thank the esteemed shareholders, the customers, the suppliers and the bankers for their valued support.

On Behalf of the Board of Directors

  
R.D. FATODIA  
DIRECTOR

JALGAON RE-ROLLING INDUSTRIES LIMITED

AUDITOR'S REPORT

To,  
The Members of  
JALGAON RE-ROLLING INDUSTRIES LIMITED

We have audited the attached Balance Sheet of JALGAON RE-ROLLING INDUSTRIES LIMITED as at 31st March, 2006 and the Profit & Loss Account for the year ended on that date annexed thereto and report that:

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing, the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for opinion.

1. As required by Companies (Auditor's Report) Order 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the annexure, a statement on the matters specified in paragraphs 4 and 5 of the said order.
2. Further to our comments in the Annexure referred to in Paragraph 1 above we report that
  - (a) We have obtained all the information and explanation which to the best of our knowledge and belief, were necessary for the purpose of our audit.
  - (b) In our opinion proper books of accounts as required by law have been kept by the Company so far as appears from our examination of the books.
  - (c) The Balance Sheet and Profit & Loss Account referred to in this Report are in agreement with the books of accounts.
  - (d) In our opinion the Balance Sheet and the Profit and Loss Account comply with the Accounting Standards referred to in Sub-section (3C) of section 211 of the Companies Act, 1956.
  - (e) As per the information and explanations given to us, none of the directors of the company is disqualified from being appointed as a director under clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

(f) In the absence of any notification no cess u/s 441A has been paid or provided for.

(g) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with other notes thereon and the accounting policies appearing thereon give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view.

(h) In case of the Balance Sheet of the state of affairs of the Company as at 31st March 2006 and

(i) In case of the Profit & Loss Account of the Profit of the Company for the year ended on that date.

For RASHMI SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS

*Rashmi*  
PROPRIETOR.

MUMBAI.

DATE : 21st August, 2006.



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JALGAON RE-ROLLING INDUSTRIES LIMITED  
BALANCE SHEET AS ON 31ST MARCH, 2006.

31.03.2006 Rs.P.	PARTICULARS	SCHEDULES	31.03.2006 Rs.P.
	<u>SOURCES OF FUNDS</u>		
44,99,500.00	SHARES CAPITALS	'A'	44,99,500.00
32,81,339.00	RESERVES & SURPLUS	'B'	32,81,339.00
77,80,839.00	TOTAL SHAREHOLDERS FUNDS		77,80,839.00
	<u>LOAN FUNDS</u>		
-	SECURED LOANS	'C'	-
36,03,698.00	UNSECURED LOANS		36,03,698.00
	<u>CURRENT LIABILITIES &amp; PROVISIONS</u>		
2,35,95,364.00	CURRENT LIABILITIES	'D'	2,03,28,581.00
-	PROVISIONS		-
9,061.00	DEFERRED TAX LIABILITIES		9,061.00
3,49,89,962.00			3,17,22,179.00
	<u>APPLICATION OF FUNDS</u>		
	<u>FIXED ASSETS</u>		
20,09,775.50	GROSS BLOCK	'E'	6,59,131.00
69,350.00	Less : DEPRECIATION		62,762.00
21,09,125.50	NET BLOCK		6,59,131.00
500.00	INVESTMENTS (AT COST)	'F'	500.00
	<u>CURRENT ASSETS LOANS &amp; ADVANCES</u>		
-	INVENTORIES	'G'	NIL
14,45,017.00	SUNDRY DEBTORS	'H'	4,81,931.00
2,43,433.00	LOANS & ADVANCES	'I'	1,43,135.00
1,73,336.00	DEPOSITS	'I'	1,73,336.00
-	DEPOSIT CHARGES REFUNDABLE	'I'	NIL
29,506.41	CASH & BANK BALANCES	'J'	21,963.91
-	MISCELLANEOUS EXPENSES		NIL
	(To the extent not w/off or adjusted)		
3,09,88,044.09	PROFIT & LOSS ACCOUNT		3,02,42,182.09
3,49,89,962.00			3,17,22,179.00

NOTES TO THE ACCOUNTS 'N'  
NOTE : 1. Schedules 'A' to 'J' and notes 'N'  
Formed an integral part of accounts

AS PER OUR REPORT ATTACHED



For RASHMI SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS

*Rashmi*  
PROPRIETOR.

MUMBAI.

DATE : 21/08/2006.

For M/S. JALGAON RE-ROLLING  
INDUSTRIES LIMITED

*Harish Pathak*  
DIRECTORS.

MUMBAI.

DATE : 21/08/2006.

JALGAON RE-ROLLING INDUSTRIES LIMITED  
 PROFIT & LOSS ACCOUNT FOR YEAR ENDED 31-03-2006.

31.03.2005 Rs.P.	PARTICULARS	SCHEDULES	31.03.2006 Rs.P.
	<b>INCOME</b>		
24,34,795.00	Sales & Other Income	'K'	17,95,132.75
	<b>Less : EXPENDITURE</b>		
	Raw Material & Stores Consumed	'L'	NIL
NIL	Manufacturing Exps. & Admn. & Other Exps.	'M'	5,69,282.75
2,02,150.00			5,69,282.75
2,02,150.00	Add : Decrease/ Finished Stock Purchase		4,79,988.00
24,25,495.00			10,49,270.75
26,27,645.00			-10,49,270.75
(-) 1,92,850.00	LOSS/PROFIT BEFORE DEPRECIATION		7,45,862.00
9,500.00	Less : Depreciation		
(-) 2,02,350.00	NET LOSS/PROFIT		7,45,862.00
	Less : Provision for Deferred Tax Liab. (Old)		
2,006.00	Provision for Deferred Tax Liab. (C.Y.)		
(-) 2,04,356.00			7,45,862.00
3,07,83,688.09	Balance Brought Forward(Misc.Exps.)		(-3,09,88,044.09
(-3,09,88,044.09	PROFIT AVAILABLE FOR APPROPRIATION		(-3,02,42,182.09
	Less : Transfer to Gen.Reser.		
	Less : Dividend (Sub to Tax)		
(-3,09,88,044.09	BALANCE CARRIED FORWARD		(-3,02,42,182.09

NOTE TO THE ACCOUNTS :

'N'

Schedules K to M and Notes N form an integral part of accounts

AS PER OUR REPORT ATTACHED

For RASHMI SHAH & ASSOCIATES  
 CHARTERED ACCOUNTANTS

For M/S.JALGAON RE-ROLLING  
 INDUSTRIES LIMITED



*Rashmi Shah*  
 PROPRIETOR.

*Rajiv Patel*  
 DIRECTORS.

MUMBAI.

MUMBAI.

DATE : 21/08/2006.

DATE : 21/08/2006.



JALGAON RE-ROLLING INDUSTRIES LIMITED  
SCHEDULES TO BALANCE SHEET

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31.03.2005 Rs.P.	PARTICULARS	31.03.2006 Rs.P.
	-----	
	SCHEDULE 'A'	
	-----	
	SHARE CAPITAL	
	-----	
	AUTHORISED	
	-----	
45,00,000.00	4,50,000 (4,50,000 Previous Year) Equity Shares of Rs. 10/- each	45,00,000.00
=====		=====
	SUBSCRIBED AND PAID -UP	
	-----	
45,00,000.00	4,50,000 Equity Shares of Rs.10/- each	45,00,000.00
500.00	Less : Allotment money arrear (from other than Directors)	500.00
-----		-----
44,99,500.00		44,99,500.00
=====		=====
	SCHEDULE 'B'	
	-----	
	RESERVES & SURPLUS	
	-----	
14,36,839.00	Investment Allowance Reserve Utilised A/c.	14,36,839.00
18,44,500.00	Capital Subsidy from SICOM (Under Incentive Scheme of 1988)	18,44,500.00
-----		-----
32,81,339.00		32,81,339.00
=====		=====
	SCHEDULE 'C'	
	-----	
	LOANS FUNDS	
	-----	
	Secured Loans	
	-----	
	From Punjab National Bank	
	-----	
	Cash Credit Account	
	Term Loan	
	-----	
	Unsecured Loans	
	-----	
2,00,000.00	From Company (Interest free and secured by personal guarantee of the Directors)	2,00,000.00
25,25,000.00	From Directors	25,25,000.00
54,383.00	From Others	54,383.00
8,24,315.00	From Govt. of Maharashtra (Free of Interest under Incentive Scheme)	8,24,315.00
-----		-----
36,03,698.00		36,03,698.00
=====		=====
	SCHEDULE 'D'	
	-----	
	CURRENT LIABILITIES	
	-----	
20,04,245.00	Sundry Creditors	22,69,452.00
2,15,91,119.00	Advance from customers	1,80,59,129.00
-----		-----
2,35,95,364.00		2,03,28,581.00
=====		=====

JALGAON RE-ROLLING INDUSTRIES LIMITED  
 SCHEDULES TO BALANCE SHEET (CONTD.)

SCHEDULE 'E'

FIVE ASSETS

PARTICULARS	RATE	COST	GROSS BLOCK		DEPRECIATION		NET BLOCK	
			AS ON 31.3.2005	ADDITIONS DEDUCTIONS 21.3.2005 1.4.2005	TOTAL 31.3.2005	AS ON 31.03.2005	ADDITIONS DEDUCTIONS 31.3.2005	TOTAL 31.03.2005
Plant	-	531260.00	-	531260.00	-	-	531260.00	531260.00
Freehold Land	-	148871.00	-	21000.00	170871.00	-	148871.00	127871.00
Building & Shed	10%	25650.00	3897277.50	3922277.50	-	-	2669.00	-
Tools & Shed (Cost is Progress)	-	140344.50	2472933.00	3876277.50	-	-	140344.50	-
Total	-	2109125.50	6370210.50	7820205.00	659131.00	-	2109125.50	659131.00

JALGAON RE-ROLLING INDUSTRIES LIMITED  
SCHEDULES TO BALANCE SHEET (CONTD.)

31.03.2006 Rs.P.	PARTICULARS	31.03.2006 Rs.P.
	-----	
	SCHEDULE 'F'	
	-----	
	INVESTMENT (AT COST NON TRADE)	
	-----	
500.00 =====	Industrial Co-operative Society Ltd.	500.00 =====
	SCHEDULE 'G'	
	-----	
	INVENTORIES	
	-----	
	(As taken, valued & certified by management)	
NIL	Tools, Implants (At cost)	NIL
	-----	
NIL		NIL
	-----	
	SCHEDULE 'H'	
	-----	
	SUNDRY DEBTORS	
	-----	
14,45,017.00	Ronak Steel A/c	
-	Simplex Engg.	65,894.00
-	Ashok Steel	4,16,037.00
	-----	
14,45,017.00		4,81,931.00
	-----	
	SCHEDULE 'I'	
	-----	
	LOANS AND ADVANCES	
	-----	
	(Unsecured considered goods)	
	-----	
2,43,433.00	Advances recoverable in cash or in in kind on for value to be received	1,43,135.00
1,73,338.00	Deposits - Others	1,73,338.00
-	Octroi Charges Refundable	-
	-----	
4,16,769.00		3,16,471.00
	-----	
	SCHEDULE 'J'	
	-----	
	CASH & BANK BALANCES	
	-----	
11,772.00	Cash on hand	6,618.00
17,734.41	Bank Balance	15,345.91
	-----	
29,506.41		21,963.91
	-----	

JALPAIGAN RE-ROLLING INDUSTRIES LIMITED  
SCHEDULES TO PROFIT & LOSS ACCOUNT

31.07.2005 Rs.P.	PARTICULARS	31.03.2006 Rs.P.
	-----	
	SCHEDULE 'K'	
	-----	
	A) SALES :	
	-----	
24,34,195.00	Finished Goods Sales	4,81,931.00
	B) OTHER INCOME :	
	-----	
600.00	Miscellaneous Income	600.00
-	S.T.Refund	1,309.00
-	I.T.Refund Interest	6,520.25
-	Cap. Gain - Sale of Land/Bldg/	13,04,772.50
		-----
24,34,795.00	TOTALS OF SALES & OTHER INCOME ( A + B )	17,95,132.75
		-----

SCHEDULE 'L'

RAW MATERIAL & STORES CONSUMED

	-----		
	A) RAW MATERIAL		
	-----		
NIL	Opening Stock	NIL	
NIL	Purchases	NIL	
		-----	
NIL		NIL	
NIL	Less : Closing Stock	NIL	
NIL	Sale of Raw Materials	NIL	
		-----	
NIL		NIL	NIL
		-----	
NIL	B) Stores & Spares/ TID Waste Written off		NIL
			-----
NIL	TOTAL ( A + B )		NIL
			-----

SCHEDULE 'M'

MANUFACTURING ,ADMINISTRATIVE &  
OTHER EXPENSES

	-----	
2,02,150.00	Miscellaneous Expenses	5,69,282.75
		-----
2,02,150.00		5,69,282.75
		-----

NOTES TO ACCOUNTS - SCHEDULE 'A'

1. SIGNIFICANT ACCOUNTING POLICIES

System of Accounting

The Company adopts the accrual concept in the preparation of the accounts. The accounts have been prepared on a going concern basis and the Company proposed to take steps to re-habilitate itself with the help of a scheme of financing by a bank or other Finance Agencies. The accumulated losses of the company exceed its net worth.

Fixed Assets

Fixed assets are stated at cost less accumulated depreciation upto 31-3-1997 and during the year ended 31-3-2002 to 31-3-2006.

Investments

Investments are reflected at cost.

Depreciation

No Depreciation is provided on fixed assets during current year as there are no Depreciable Assets.

Valuation of Inventories

Inventories are valued as under:

- a) Finished Goods : N.A. As there is no closing stock.
- b) Stores & Spares : N.A. As there is no closing stock.
- c) Raw material & Semi-processed goods : N.A. As there is no closing stock.
- d) Tools and impliment : N.A. As there is no closing stock.

Contigent Liabilities :

Contigent Liabilities not provided for are disclosed by way of notes.

Revenue Recognition :

Revenue from Sale of Manufactured and Traded products is recognised upon passage of title to the customer and generally coincides with the delivery & acceptance. Interest on Investment is accounted on Cash Basis.

Retirement benefits :

Retirement benefits are recognised only on crystallisation of Liability.

Foreign Exchange :

There are no Foreign Exchange earnings or outgoings.

2. CONTINGENT LIABILITIES NOT PROVIDED FOR IN RESPECT OF :

- a) During a Previous year FDR of Rs. 12,22,770 is adjusted in Cash Credit A/c by the Bank.
- b) Sales Tax demand under appeal against which payment of Rs. 5,000/-) has been made



- c) The company has alongwith others undertaken at IDEI to contribute jointly, and severally such sums as may be specified in the event of their being any shortfall in the resources of the company or overrun in the cost of the project of Andhra Pradesh Re-fractories, limited (APRL) and Hariganga Cement Limited (HCL) since then APRL and HCL have started Commercial Production the contingency has not so far arisen and liability on the account cannot therefore be quantified at this stage.
2. In the opinion of the Board Current Assets, Loan and Advance are approximately of the value stated if realised in the ordinary course of Business and provision for all know liabilities are adequate.
  3. Segment Reporting and Related Party Disclosure standards are not applicable in the absence of any manufacturing activities.
  4. The company in past has not provided/short provided for depreciation on assets other than vehicles for section 205(2)(b) of the companies Act, 1956 read with Circular No. 1/84 dated 21-5-84 issued by the department of the company affairs Govt. of India. Depreciation is not provided during year ended 31-3-1998/31-3-1999/ 31-3-2000/ 31-3-2001.
  5. Balance are taken as appearing in books of accounts receivable and accounts payable and Bank Accounts no letter of confirmation is received.
  6. Statement of additional information : (as certified by the Management)
    - a) Licenced Capacity : As per C.O.B. Licenced 11600 M.T. Since applied for revision.
    - b) Installed Capacity : 36000 M.T. (36000 M.T.)
    - c) Quantitatives information in respect of production, pruchases, sales and stock of goods.

Nature of Goods	Units	Opening Stock	Production	Purchase	Sale	Closing stock
Rolled Products	M.T.C.Y.	-	-	-	-	-
Rolled Products	M.T.C.Y.	-	-	-	-	-

d) Consumptions of Raw materials

Ingot Bloom Billets, Misroll and Re Rollable Scrap  
Job Work Ac. NIL

e) Income and Expenditure to Foreign Currency NIL

8. Previous period figures have been regrouped and recased wherever necessary previous year figure have been indicated in Brackets. Signature of Schedules 'A' to 'M' and Note N forming an intergral part of the Accounts.

For RASHMI SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS

For JALGAON RE-ROLLING  
INDUSTRIES LIMITED

*Rashmi*  
PROPRIETOR.

*Rashmi*  
DIRECTOR.

MUMBAI.



JALGAON RE-ROLLING INDUSTRIES LIMITED

Statement Pursuant to Part IV of Schedule VI to the Companies Act, 1956

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

1. Registration Details

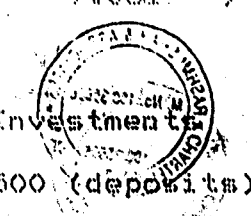
Registration No. ( 1 3 0 4 4 )                      State Code : ( 1 1 )  
 Balance Sheet Date : ( 31/03/2006 )

2. Capital raised during the year (Amount in Rs. Thousands)

Public Issue	(       -       )	Rights Issue	(       -       )
Bonus Issue	(       -       )	Private Placeme	(       -       )

3. Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousands)

Total Liabilities	( 31722.179 )	Total Assets	( 31722.179 )
Sources of Funds			
Paid up Capital	( 447.500 )	Reserve & Surplus	( 3281.339 )
Secured Loans	(       -       )	Unsecured Loans	( 3603.698 )
Current Liabilities	( 20328.581 )	Deferred Tax Liab.	( 9.061 )
Application of Funds			
Net Fixed Assets	( 659.131 )	Investments	0.500 (deposits)
Current Assets	( 820.366 )	Misc. Expenditure	(       -       )
Accumulated Losses	( 30242.192 )		



4. Performance of Company ( Amount in Rs.Thousands)

Turnover	Total Expenditure
( 1795.133 )	( 1049.271 )
Profit/Loss before Tax	Profit/Loss after Tax
( 745.862 )	( 745.862 )
(Please tick appropriate)	
Earning per share in Rs.	Dividend rate %
( 1.657 )	( - )

5. Generic Names of Three Principal Products/Services of Company (As per monetary terms)

Item code No. ( 721430 )  
(ITC Code)

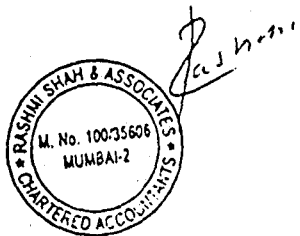
Product Description : Other bars & rods of iron or nonalloy steel not further worked than forged, hot rolled, hot drawn or hot-extruded, but including those twisted after rolling.

For JALGAON RE-ROLLING INDUSTRIES LTD.

*(Signature)*  
DIRECTORS.

DATE : 21st August, 2006.

PLACE : MUMBAI.





JALGAON RE-ROLLING INDUSTRIES LIMITED

Registered Office  
A-17/27, INDUSTRIAL ESTATE, AJINTHA ROAD, MIDC AREA, JALGAON 425003.

ATTENDANCE SLIP  
ANNUAL GENERAL MEETING  
30TH SEPT. 2006

Reg. Folio No.

I certify that I am a registered shareholder/proxy for the registered shareholder of the company.

I hereby record my presence at the FORTIETH ANNUAL GENERAL MEETING of the Company at 73, PRINCESS STREET, DEVKARAN MANSION, GROUND FLOOR, MUMBAI 400002.

Members/Proxy's name in  
BLOCK LETTERS

Members/Proxy's Signature

Note : Please fill this attendance slip and hand it over at the Entrance of the Meeting Hall.

JALGAON RE-ROLLING INDUSTRIES LIMITED'

Registered Office

A-17/27, INDUSTRIAL ESTATE, AJINTHA ROAD, MIDC AREA, JALGAON 425003.

PROXY FORM

Reg.Folio No.

I/We \_\_\_\_\_  
of \_\_\_\_\_  
\_\_\_\_\_ in the district of \_\_\_\_\_  
\_\_\_\_\_ being a member/members of the above  
named company hereby appoint \_\_\_\_\_  
of \_\_\_\_\_  
in the district of \_\_\_\_\_ or following him \_\_\_\_\_  
in the district of \_\_\_\_\_ as my/our proxy to vote  
for me/us on my/our behalf at the Fortieth Annual  
General Meeting of the Company to be held, on 30th day  
of September, 2006 and at any adjournment(s) thereof.

Signed this \_\_\_\_\_ day of \_\_\_\_\_

Signature : \_\_\_\_\_

REVENUE  
STAMP

Note : This form in order to be effective should be duly stamped completed and signed and must be deposited at the registered office of the company, not less than 48 hours before the meeting.